

NITL Assigned AM1, Highest Asset Management Rating By VIS

PR-Karachi: National Investment Trust Limited (NITL) has achieved the highest asset manager rating of AM1 by accredited rating agency, VIS. This is the top quality asset management rating for asset management companies.

The AM-1 rating reflects the high standards of governance, management, product innovation and customer focus being relentlessly pursued by NITL. It is also a culmination of over 50 years of prudent investment practices resulting in risk-adjusted superior returns for our valued investors.

While expressing his satisfaction, Managing Director NITL, Adnan Afridi said that "This achievement shows our commitment to invest in best practices and technology to enable superior customer service while maintaining competitive risk-adjusted returns."

"We also begin 2021 with the announcement that our Funds Under Management (inclusive of SMA, pension and other special purpose funds) are now approximately Rs. 150 billion. This major milestone has only been made possible with your investor patronage and we are highly appreciative of their trust in us.

"Our flagship equity fund (NIUT) continues its tradition of never skipping an annual dividend along with benchmark beating returns; while our Money Market Fund with its AAA rating continues to attract short-term liquidity. NITL is also proud to have been the first AMC in Pakistan to launch an Exchange Traded Fund (NITG-ETF) and is in the process of launching Pakistan's first Social Impact Fund focused on the micro-finance sector. To reflect best in class compliance and ethics, NITL voluntarily adopted the CFA Institute Asset Manager Code of Professional Conduct in 2020."

National Investment Trust Limited (NITL) is the first Asset Management Company of Pakistan, established in 1962. To facilitate more than 55,000 unit holders, NITL has a strong nationwide distribution network which comprises of 27 Online Branches, Investors' Facilitation Center and a customer care call center. NITL has also launched an online application / mobile app allowing its unitholders to interact with it for a range of services.
