

NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST

NIT KHYBER PAKHTUNKHWA ISLAMIC PENSION FUND



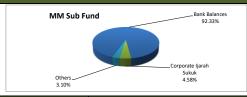
FUND MANAGER REPORT - September 2024

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NIT - KP Islamic Pension Fund	Fund's Information				
The objective of the Fund is to provide a secure source of retirement savings and regular income after retirement to the Employee(s) of Government of Khyber Pakhtunkhwa.	Fund Type	Open-End	Trustee	Central Depository Company	
	Category	Pension Scheme	Auditors	GT Anjum Rahman	
	Launch Date	14-Dec-23	Pricing Mechanism	Forward Pricing	
Fund Commentary The Fund posted an annualized return of 14.95% p.a for the month of	Management Fee	Money Market Sub Fund: Upto 0.50%	Dealing Days*	Daily (Monday to Friday)	
September 2024. Consumer Price Index (CPI) for the month of September 2024 decreased to 6.9% versus 9.6% over the previous month. This takes 1QFY25 average inflation to 9.2% versus 29.0% in 1QFY24. On the money market front, both long term and short term market yields decreased during the month.			Valuation Days*	Daily (Monday to Friday)	
	Front End Load	0.00%	AMC Rating	AM1 PACRA (24-05-24)	
	Back End Load	0.00%		AM1 VIS (28-12-23)	
	Benchmark	N/A	Risk Profile	Low	
	Par Value	PKR 10.00	Fund Manager	Kashif Imran	
	Minimum Investment	PKR 1000	Cut-off timing	Monday to Friday 4:30 PM	

*except public holiday ** Actual rate of management fee 0.50%

Fund Returns			
	MM Sub Fund		
Sep-24	14.95%		
YTD	15.83%		
CYTD	18.24%		
Since Inception	18.58%		
NAV (30-09-24)	114.8119		
NA (PKR Min)	108.72		

Asset Allocation 30-09-2024



Performance Review

NIT- KP IPF Money Market Sub Fund posted return of 14.95%.

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Total Expense Ratio	MM Sub Fund
TER (YTD)	0.87%
Government Levy	0.14%
TER (MTD)	0.85%
Government Levy	0.14%

Compliance with Circular # 16 of 2010 / Non-compliant Investments

Nil

Members of the Investment Committee Adnan Afridi - Managing Director

Kashif Imran - Fund Manager (KP IPF) Salman H. Chawala - Incharge Risk Management Manzoor Ahmed - Chief Operating Officer Faisal Aslam - Head of Compliance Ali Kamal - Head of Research

Amir Amin - Head of Finance Raza Abbas Jaffery - Head of Equities & Trading

MUFAP's Recommended Format.

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Note: Performance data does not include the cost include the cost include the cost included the cost i