NATIONAL INVESTMENT TRUST LIMITED
PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962
INVEST IN TRUST

NIT KHYBER PAKHTUNKHWA PENSION FUND

FUND MANAGER REPORT - April 2024

NIT - KP Pension Fund

The objective of the Fund is to provide a secure source of retirement savings and regular income after retirement to the Employee(s) of Government of Khyber Pakhtunkhwa.

Fund Commentary

The Fund posted an annualized return of 17.71% p.a for the month of April 2024.

Consumer Price Index (CPI) for the month of April 2024 reduced to 17.34% versus 20.68% over the previous month. Average CPI for 10MFY24 stood at 25.97% compared to 28.23% during the previous fiscal year.

On the money market front, both long term and short term market yields remained the same during the month.

Fund's Information

Fund Type	Open-End	**Trustee**	Central Depository Company
Category	Pension Scheme	**Auditors**	GT Anjum Rahman
Launch Date	14-Dec-23	**Pricing Mechanism**	Forward Pricing
Management Fee	Money Market: Upto 0.50% *	**Dealing Days***	Daily (Monday to Friday)
		Valuation Days*	Daily (Monday to Friday)
Front End Load	0.00%	**AMC Rating**	AM1 PACRA (24-05-23)
Back End Load	0.00%		AM1 VIS (28-12-23)
Benchmark	N/A	**Risk Profile**	Low
Par Value	PKR 10.00	**Fund Manager**	Kashif Imran
Minimum Investment	PKR 1000	**Cut-off timing**	Monday to Friday 4:30 PM

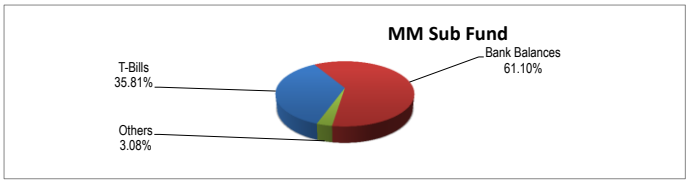
*except public holiday

*** Actual rate of management fee 0.27%**

Fund Returns

	MM Sub Fund
Apr-24	**17.71%**
YTD	**17.76%**
CYTD	**17.17%**
Since Inception	**17.76%**
NAV (30-04-24)	**106.7158**
Net Assets (PKR Mln)	**39.22**

Asset Allocation 30-04-2024



Performance Review

NIT- KP PF Money Market Sub Fund posted return of 17.71%.

Total Expense Ratio	MM Sub Fund
TER (YTD)	1.66%
Government Levy	0.07%
TER (MTD)	2.01%
Government Levy	0.07%

Compliance with Circular # 16 of 2010 / Non-compliant Investments

Nil

Members of the Investment Committee

Adnan Afridi - Managing Director
Kashif Imran - Fund Manager (NIT KP PF)
Salman H. Chawala - Incharge Risk Management
Manzoor Ahmed - Chief Operating Officer
Faisal Aslam - Head of Compliance
Ali Kamal - Head of Research
Amir Amin - Head of Finance
Raza Abbas Jaffery - Head of Equities & Trading

MUFAP's Recommended Format.

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Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING

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