

NIT KHYBER PAKHTUNKHWA PENSION FUND

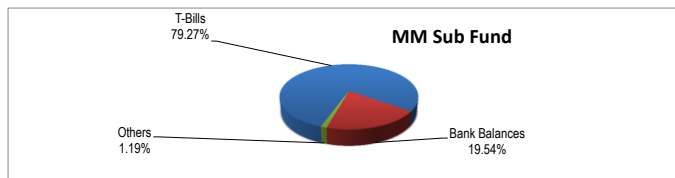
FUND MANAGER REPORT - June 2024

NIT - KP Pension Fund	Fund's Information				
The objective of the Fund is to provide a secure source of retirement savings and regular income after retirement to the Employee(s) of Government of Khyber Pakhtunkhwa.	Fund Type	Open-End	Trustee	Central Depository Company	
	Category	Pension Scheme	Auditors	GT Anjum Rahman	
	Launch Date	14-Dec-23	Pricing Mechanism	Forward Pricing	
Fund Commentary The Fund posted an annualized return of 25.62% p.a for the month of June 2024. Consumer Price Index (CPI) for the month of June 2024 slightly increased to 12.6% versus 11.8% over the previous month. Average CPI for FY24 stood at 23.4% compared to 29.2% during the previous fiscal year. On the money market front, both long term and short term market yields decreased during the month.	Management Fee	Money Market: Upto 0.50% *	Dealing Days*	Daily (Monday to Friday)	
			Valuation Days*	Daily (Monday to Friday)	
			AMC Rating	AM1 PACRA (24-05-24) AM1 VIS (28-12-23)	
	Front End Load	0.00%	Risk Profile	Low	
	Back End Load	0.00%	Fund Manager	Kashif Imran	
	Benchmark	N/A	Cut-off timing	Monday to Friday 4:30 PM	
	Par Value	PKR 10.00			
	Minimum Investment	PKR 1000			
	*except public holiday				
	* Actual rate of management fee 0.27%				

Fund Returns

	MM Sub Fund
Jun-24	25.62%
YTD	19.62%
CYTD	19.32%
Since Inception	19.62%
NAV (30-06-24)	110.6962
Net Assets (PKR Min)	42.90

Asset Allocation 30-06-2024



Performance Review	
NIT- KP PF Money Market Sub Fund posted return of 25.62%.	

Total Expense Ratio	MM Sub Fund
TER (YTD)	1.03%
Government Levy	0.07%
TER (MTD)	-2.39%
Government Levy	0.07%

Compliance with Circular # 16 of 2010 / Non-compliant Investments

Nil

Members of the Investment Committee

Adnan Afridi - Managing Director	Manzoor Ahmed - Chief Operating Officer	Amir Amin - Head of Finance
Kashif Imran - Fund Manager (NIT KP PF)	Faisal Aslam - Head of Compliance	Raza Abbas Jaffery - Head of Equities & Trading
Salman H. Chawala - Incharge Risk Management	Ali Kamal - Head of Research	

MUFAP's Recommended Format.

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Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

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