

NIT KHYBER PAKHTUNKHWA PENSION FUND

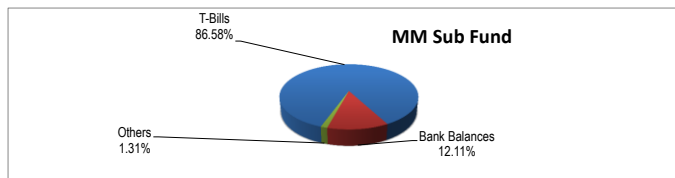
FUND MANAGER REPORT - July 2024

NIT - KP Pension Fund	Fund's Information			
The objective of the Fund is to provide a secure source of retirement savings and regular income after retirement to the Employee(s) of Government of Khyber Pakhtunkhwa.	Fund Type	Open-End	Trustee	Central Depository Company
	Category	Pension Scheme	Auditors	GT Anjum Rahman
	Launch Date	14-Dec-23	Pricing Mechanism	Forward Pricing
Fund Commentary The Fund posted an annualized return of 18.90% p.a for the month of July 2024. Consumer Price Index (CPI) for the month of July 2024 slightly decreased to 11.1% versus 12.6% over the previous month. On the money market front, both long term and short term market yields decreased during the month.	Management Fee	Money Market: Upto 0.50% *	Dealing Days*	Daily (Monday to Friday)
			Valuation Days*	Daily (Monday to Friday)
			AMC Rating	AM1 PACRA (24-05-24) AM1 VIS (28-12-23)
	Front End Load	0.00%	Risk Profile	Low
	Back End Load	0.00%	Fund Manager	Kashif Imran
	Benchmark	N/A	Cut-off timing	Monday to Friday 4:30 PM
	Par Value	PKR 10.00		
	Minimum Investment	PKR 1000		
	*except public holiday			
	* Actual rate of management fee 0.50%			

Fund Returns

	MM Sub Fund
Jul-24	18.90%
YTD	18.90%
CYTD	19.53%
Since Inception	19.79%
NAV (31-07-24)	112.4734
Net Assets (PKR Mn)	44.76

Asset Allocation 31-07-2024



Performance Review

NIT- KP PF Money Market Sub Fund posted return of 18.90%.

Total Expense Ratio

	MM Sub Fund
TER (YTD)	1.18%
Government Levy	0.12%
TER (MTD)	1.18%
Government Levy	0.12%

Compliance with Circular # 16 of 2010 / Non-compliant Investments

Nil

Members of the Investment Committee

Adnan Afridi - Managing Director
Kashif Imran - Fund Manager (NIT KP PF)
Salman H. Chawala - Incharge Risk Management

Manzoor Ahmed - Chief Operating Officer
Faisal Aslam - Head of Compliance
Ali Kamal - Head of Research

Amir Amin - Head of Finance
Raza Abbas Jaffery - Head of Equities & Trading

MUFAP's Recommended Format.

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Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

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