

## NIT KHYBER PAKHTUNKHWA PENSION FUND

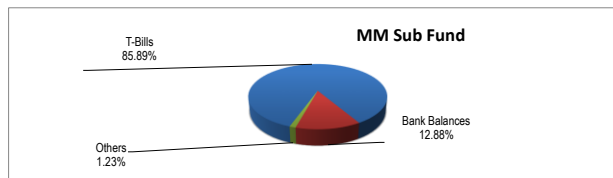
### FUND MANAGER REPORT - August 2024

NIT - KP Pension Fund	Fund's Information			
The objective of the Fund is to provide a secure source of retirement savings and regular income after retirement to the Employee(s) of Government of Khyber Pakhtunkhwa.	<b>Fund Type</b>	Open-End	<b>Trustee</b>	Central Depository Company
	<b>Category</b>	Pension Scheme	<b>Auditors</b>	GT Anjum Rahman
	<b>Launch Date</b>	14-Dec-23	<b>Pricing Mechanism</b>	Forward Pricing
<b>Fund Commentary</b> The Fund posted an annualized return of 17.07% p.a for the month of August 2024.  Consumer Price Index (CPI) for the month of August 2024 decreased to 9.64% versus 11.1% over the previous month. This takes 2MFY25 average inflation to 10.36% versus 27.84% in 2MFY24.  On the money market front, both long term and short term market yields decreased during the month.	<b>Management Fee</b>	Money Market: Upto 0.50% *	<b>Dealing Days*</b>	Daily (Monday to Friday)
			<b>Valuation Days*</b>	Daily (Monday to Friday)
			<b>Front End Load</b>	0.00%
	<b>Back End Load</b>	0.00%	AM1 VIS (28-12-23)	
	<b>Benchmark</b>	N/A	<b>Risk Profile</b>	Low
	<b>Par Value</b>	PKR 10.00	<b>Fund Manager</b>	Kashif Imran
	<b>Minimum Investment</b>	PKR 1000	<b>Cut-off timing</b>	Monday to Friday 4:30 PM
*except public holiday				
* Actual rate of management fee 0.50%				

### Fund Returns

	MM Sub Fund
<b>Aug-24</b>	<b>17.07%</b>
<b>YTD</b>	<b>18.13%</b>
<b>CYTD</b>	<b>19.46%</b>
<b>Since Inception</b>	<b>19.72%</b>
<b>NAV (31-08-24)</b>	<b>114.1044</b>
<b>Net Assets (PKR Mln)</b>	<b>55.62</b>

### Asset Allocation 31-08-2024



### Performance Review

NIT- KP PF Money Market Sub Fund posted return of 17.07%.

Total Expense Ratio		MM Sub Fund
<b>TER (YTD)</b>		<b>0.94%</b>
Government Levy		0.14%
<b>TER (MTD)</b>		<b>0.73%</b>
Government Levy		0.15%

### Compliance with Circular # 16 of 2010 / Non-compliant Investments

Nil	
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### Members of the Investment Committee

<b>Adnan Afridi - Managing Director</b>	<b>Manzoor Ahmed - Chief Operating Officer</b>	<b>Amir Amin - Head of Finance</b>
<b>Kashif Imran - Fund Manager (NIT KP PF)</b>	<b>Faisal Aslam - Head of Compliance</b>	<b>Raza Abbas Jaffery - Head of Equities &amp; Trading</b>
<b>Salman H. Chawala - Incharge Risk Management</b>	<b>Ali Kamal - Head of Research</b>	

### MUFAP's Recommended Format.

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Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

### DISPUTE RESOLUTION/ COMPLAINTS HANDLING

Investors may lodge their complaints by using the link <https://nit.com.pk/Investor-Complaint-Centre>. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>.