

NIT KHYBER PAKHTUNKHWA PENSION FUND

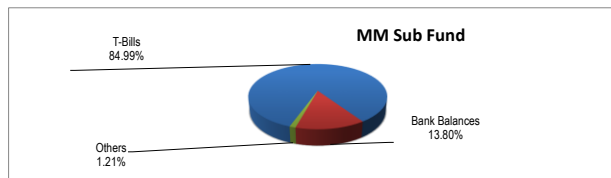
FUND MANAGER REPORT - September 2024

NIT - KP Pension Fund	Fund's Information			
The objective of the Fund is to provide a secure source of retirement savings and regular income after retirement to the Employee(s) of Government of Khyber Pakhtunkhwa.	Fund Type	Open-End	Trustee	Central Depository Company
	Category	Pension Scheme	Auditors	GT Anjum Rahman
Fund Commentary <p>The Fund posted an annualized return of 19.77% p.a for the month of September 2024.</p> <p>Consumer Price Index (CPI) for the month of September 2024 decreased to 6.9% versus 9.6% over the previous month. This takes 1QFY25 average inflation to 9.2% versus 29.0% in 1QFY24.</p> <p>On the money market front, both long term and short term market yields decreased during the month.</p>	Launch Date	14-Dec-23	Pricing Mechanism	Forward Pricing
	Management Fee	Money Market: Upto 0.50% *	Dealing Days*	Daily (Monday to Friday)
			Valuation Days*	Daily (Monday to Friday)
	Front End Load	0.00%	AMC Rating	AM1 PACRA (24-05-24)
	Back End Load	0.00%		AM1 VIS (28-12-23)
	Benchmark	N/A	Risk Profile	Low
	Par Value	PKR 10.00	Fund Manager	Kashif Imran
	Minimum Investment	PKR 1000	Cut-off timing	Monday to Friday 4:30 PM
*except public holiday				
* Actual rate of management fee 0.50%				

Fund Returns

	MM Sub Fund
Sep-24	19.77%
YTD	18.86%
CYTD	19.78%
Since Inception	20.02%
NAV (30-09-24)	115.9581
Net Assets (PKR Mln)	57.24

Asset Allocation 30-09-2024



Performance Review	
NIT- KP PF Money Market Sub Fund posted return of 19.77%.	

Total Expense Ratio	MM Sub Fund
TER (YTD)	0.93%
Government Levy	0.14%
TER (MTD)	0.90%
Government Levy	0.14%

Compliance with Circular # 16 of 2010 / Non-compliant Investments

Nil

Members of the Investment Committee

Adnan Afridi - Managing Director

Manzoor Ahmed - Chief Operating Officer

Amir Amin - Head of Finance

Kashif Imran - Fund Manager (NIT KP PF)

Faisal Aslam - Head of Compliance

Raza Abbas Jaffery - Head of Equities & Trading

Salman H. Chawala - Incharge Risk Management

Ali Kamal - Head of Research

MUFAP's Recommended Format.

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Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

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