

NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST

NIT GOVERNMENT BOND FUND

FUND MANAGER REPORT - SEPTEMBER 2024



Performance Period				FY24	FY23	FY22	FY21	FY20
NIT-GBF Benchmark				21.86%	16.26%	9.32%	4.99%	16.04%
				21.67%				
Benchmark					18.14%	10.67%	7.28%	12.07%
			NIT GBF Year	to Date Return v/s Be	enchmark			
26.00%				_	-NIT GBF Return	-Ben	chmark Return	
24.00%								
22.00%			~					
20.00%	~							
18.00%								
14.00%								
12.00%								
10.00%								
8.00% Z C	7.6	₹ <u></u> , ₹	\$	ひ な	₹% ₹?	<u>ې</u>	な む	об С
7.50 % SUII	124	12-11112 12-11112 12-11	SARIHAR SARIHAR	13, PUBLIC A	PS, AUG 14	ALLONG COLOR	To see the second	Constant of the second
			\$' \$'	5 5 5 F			78	7 <u>7</u> 7 <u>8</u>
Fund's	s Basic Infor	rmation			Objective of	the fund		
Fund Type	Open-End		The objective of NIT Government Bond Fund is to generate best possible return with minimum risk, for its Unit Holders,					
_aunch Date			investing primarily in the Government Securities.					
Listing	PSX							
Stability Rating	AA (f) (PACF	RA) 06-Sept-24			Fund Performa			
Management Fee	nagement Fee 10% of Gross Earnings, subject to minimum 0.50% p.a. and maximum		The Fund posted an annualized return of 31.23% p.a for the month of September against its benchmark return of 16.50 p.a. The YTD return for 3MFY25 stood at 24.10% p.a. against the benchmark return of 18.15% p.a.					
	1% p.a of A	verage Annual Net Assets	Consumer Price Ir	ndex (CPI) for the mont	h of September re	educed to 6.93% ve	ersus 9.64% over th	ie previous mor
Front End Load*	1.00%		Average CPI for 3M	/IFY25 stood at 9.19% co	ompared to 29.04%	o during the previous	s fiscal year.	•
Back End Load	Nil		As at Sentember 3	0, 2024, the Fund had a	n exposure of abo	it 52% of total asse	ts in T-hills about 23	2% in PIRs and
Cut-off timing	-	ay (3:30 p.m)		s in the form of cash at				
Par Value	PKR 10.00		stood at 399 days.			Ū.	Ū.	
Min Subscription	Cription Growth Unit PKR 5,000 Income Unit PKR 100,000							
Trustee	Central Depositary Co. (CDC)		Asset Quality	as of 30 September 2	024 (% of TA)	As	set Allocation (% o	of TA)
Auditors	BDO Ebrahim & Co			A+ AAA 0.449 AA-			Aug 24	Sep-24
	National Investment Trust Ltd.						Aug-24	Sep-24
Registrar	National Inve	estment Trust Ltd.		8.09% 15.80%				
-	National Inve Forward Day		Other Assets, 1.40	8.09% 15.80%				
Pricing Mechanism	Forward Day		Other Assets, 1.4C	8.09% 15.80%		T-Bills	63.40%	51.97%
Pricing Mechanism Valuation Days	Forward Day Daily (Monda holiday	/ Pricing	Other Assets, 1-4	8.09% 15.80%		T-Bills PIBs	63.40% 23.58%	51.97% 22.30%
Registrar Pricing Mechanism Valuation Days Redemption Days Subscription Days	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuate	/ Pricing ay to Friday) except public ay to Friday) except public on day	Other Assets, 1.4C	8.09% 15.80%				
Pricing Mechanism Valuation Days Redemption Days Subscription Days	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatio AM1 (PACR)	<pre>/ Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24</pre>	Other Assets, 1.4C	8.09% 15.80%		PIBs	23.58%	22.30%
Pricing Mechanism Valuation Days Redemption Days Subscription Days	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatio AM1 (PACR) AM1 (VIS Ra	 / Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 	Other Assets, 1.4C	8.09% 15.80%		PIBs	23.58%	22.30%
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatio AM1 (PACR)	 / Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 	Other Assets, 1.40 Govt. Sec, ,74.27%	8.09% 15.80%		PIBs Cash	23.58% 11.47%	22.30% 24.34%
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatio AM1 (PACRu AM1 (VIS Ra Khurram Afta	/ Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab		8.09% 15.80%	Fund's Return v	PIBs Cash Others /s Benchmark	23.58% 11.47% 1.55%	22.30% 24.34% 1.40%
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatio AM1 (PACRu AM1 (VIS Ra Khurram Afta	 / Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 	Govt. Sec. , 74.27%	8.09% 15.80%	NI	PIBs Cash Others /s Benchmark I-GBF	23.58% 11.47% 1.55% Benc	22.30% 24.34% 1.40%
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatio AM1 (PACR, AM1 (VIS Ra Khurram Afta YTD: 1.44%	/ Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab	Govt. Sec., 74.27% September-24	8.09% 15.80%	NI 31	PIBs Cash Others /s Benchmark r-GBF .23%	23.58% 23.58% 11.47% 1.55% Benc 16.	22.30% 24.34% 1.40% chmark .58%
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatio AM1 (PACRJ AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy)	/ Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23%	Govt. Sec., 74.27% September-24 Year to Date	8.09% 15.80%	NI 31 24	PIBs Cash Others /s Benchmark r-GBF .23% .10%	23.58% 23.58% 11.47% 1.55% Benc 16. 18.	22.30% 24.34% 1.40% thmark .58% .15%
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatio AM1 (PACRJ AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy)	 Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23% 	Gort. Sec., 74.27% September-24 Year to Date 12 M Trailing	8.09% 15.80%	NI ⁻ 31 24 22	PIBs Cash Others /s Benchmark r-GBF .23% .10% .98%	23.58% 23.58% 11.47% 1.55% Benc 16. 18. 20.	22.30% 24.34% 1.40% thmark .58% .15% .45%
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatio AM1 (PACRu AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy) MTD: 1.42%	/ Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23%	Govt. Sec., 74.275 September-24 Year to Date 12 M Trailing 3 Years **	8.09% 15.80%	NI ⁻ 31 24 22	PIBs Cash Others /s Benchmark r-GBF .23% .10%	23.58% 23.58% 11.47% 1.55% Benc 16. 18. 20.	22.30% 24.34% 1.40% thmark .58% .15%
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio (Annualized)	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatio AM1 (PACRu AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy) MTD: 1.42%	 Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23% 	Govt. Sec., 74.275 September-24 Year to Date 12 M Trailing 3 Years **	8.09% 15.80%	NI 31 24 22 20	PIBs Cash Others /s Benchmark r-GBF .23% .10% .98%	23.58% 11.47% 1.55% Benc 16. 18. 20. 17.	22.30% 24.34% 1.40% thmark .58% .15% .45%
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio (Annualized) Category of CIS/Plans	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatii AM1 (PACRA AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy) MTD: 1.42% Govt. Levy) Risk Profile	 Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23% (This includes 0.23% Risk of Principal Erosion 	Govt. Sec., 74.275 September-24 Year to Date 12 M Trailing 3 Years **		NI 31 24 22 20 18	PIBs Cash Others /s Benchmark r-GBF .23% .10% .98% .04%	23.58% 23.58% 11.47% 1.55% Benc 16. 18. 20. 17. 14.	22.30% 24.34% 1.40% 58% .15% 45% .73%
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio (Annualized) Category of CIS/Plans	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatio AM1 (PACRJ AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy) MTD: 1.42% Govt. Levy)	 Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23% (This includes 0.23% Risk of Principal Erosion 	Gevt. Sec., 74.27% September-24 Year to Date 12 M Trailing 3 Years ** 5 Years **		NI 31 24 22 20 18	PIBs Cash Others /s Benchmark r-GBF .23% .10% .98% .04%	23.58% 23.58% 11.47% 1.55% Benc 16. 18. 20. 17. 14.	22.30% 24.34% 1.40% 1.40% hmark .58% .15% .45% .73% .20%
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio (Annualized) Category of CIS/Plans Income	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatio AM1 (PACRu AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy) MTD: 1.42% Govt. Levy) Risk Profile Medium	<pre>/ Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23% (This includes 0.23% Risk of Principal Erosion Principal at Medium Risk</pre>	September-24 Year to Date 12 M Trailing 3 Years ** 5 Years ** Since Inception (CA		NI 31 24 22 20 18 10	PIBs Cash Others /s Benchmark r-GBF .23% .10% .98% .04%	23.58% 23.58% 11.47% 1.55% Benc 16. 18. 20. 17. 14.	22.30% 24.34% 1.40% thmark .58% .15% .45% .73% .20%
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio (Annualized) Category of CIS/Plans ncome Varies as per policy.	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatii AM1 (PACRA AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy) MTD: 1.42% Govt. Levy) Risk Profile Medium	<pre>/ Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23% (This includes 0.23% Risk of Principal Erosion Principal at Medium Risk a 1.00% (annualized) based on</pre>	September-24 Year to Date 12 M Trailing 3 Years ** 5 Years ** Since Inception (CA	1.9% 1.9%	NIT 31 24 22 20 18 10 re of dividends)	PIBs Cash Others /s Benchmark r-GBF .23% .10% .98% .04% .70% .53%	23.58% 23.58% 11.47% 1.55% Benc 16. 18. 20. 17. 14.	22.30% 24.34% 1.40% 1.40% hmark .58% .15% .45% .73% .20%
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio (Annualized) Category of CIS/Plans Income Varies as per policy. Actual Management Fees charge verage net assets.	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatio AM1 (PACRu AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy) MTD: 1.42% Govt. Levy) Risk Profile Medium	 Pricing ay to Friday) except public ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23% (This includes 0.23% Risk of Principal Erosion Principal at Medium Risk 1.00% (annualized) based on 	September-24 Year to Date 12 M Trailing 3 Years ** 5 Years ** Since Inception (CA	1.9% 1.9%	NI 31 24 22 20 18 10	PIBs Cash Others /s Benchmark r-GBF .23% .10% .98% .04% .70% .53%	23.58% 11.47% 1.55% Benc 16. 18. 20. 17. 14. 10.	22.30% 24.34% 1.40% 1.40% hmark .58% .15% .45% .73% .20%
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio (Annualized) Category of CIS/Plans Income Varies as per policy. Actual Management Fees charge verage net assets.	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatid AM1 (PACR AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy) MTD: 1.42% Govt. Levy) Risk Profile Medium ed for the month is Benchmark	 Pricing ay to Friday) except public ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23% (This includes 0.23% Risk of Principal Erosion Principal at Medium Risk 1.00% (annualized) based on 	Gent. Sec., 74.27% September-24 Year to Date 12 M Trailing 3 Years ** 5 Years ** 5 Years ** Since Inception (CA ** Simple annualized return	Served to a serve calculated inclusive and the served and the serv	NIT 31 24 22 20 18 10 re of dividends)	PIBs Cash Others /s Benchmark r-GBF .23% .10% .98% .04% .70% .53%	23.58% 11.47% 1.55% Benc 16. 18. 20. 17. 14. 10.	22.30% 24.34% 1.40% 1.40% 58% .15% .45% .73% .20% .51%
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio (Annualized) Category of CIS/Plans Income Varies as per policy. Actual Management Fees charge average net assets.	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatid AM1 (PACR AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy) MTD: 1.42% Govt. Levy) Risk Profile Medium ed for the month is Benchmark	 Pricing ay to Friday) except public ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23% (This includes 0.23% Risk of Principal Erosion Principal at Medium Risk 1.00% (annualized) based on 	September-24 Year to Date 12 M Trailing 3 Years ** 5 Years ** Since Inception (CA ** Simple annualized return Net Assets	IGR) h. (Returns are calculated inclusive ember 30, 2024)	NIT 31 24 22 20 18 10 re of dividends)	PIBs Cash Others /s Benchmark r-GBF .23% .10% .98% .04% .70% .53%	23.58% 11.47% 1.55% Benc 16. 18. 20. 17. 14. 10. 20. 21. 21. 21. 21. 22. 21. 22. 22. 22. 23. 23. 23. 23. 23. 24. 24. 24. 24. 24. 24. 24. 24. 24. 24	22.30% 24.34% 1.40% 1.40% 58% .15% .45% .73% .20% .51% 1.18 Bln 5995 199
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio (Annualized) Category of CIS/Plans Income Varies as per policy. Actual Management Fees charge average net assets.	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatid AM1 (PACR AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy) MTD: 1.42% Govt. Levy) Risk Profile Medium ed for the month is Benchmark	<pre>/ Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23% (This includes 0.23% Risk of Principal Erosion Principal at Medium Risk i.00% (annualized) based on KRV</pre>	September-24 Year to Date 12 M Trailing 3 Years ** 5 Years ** Since Inception (CA ** Simple annualized return Net Assets NAV per Unit (Septe Weighted Avg. Matu Leveraging	AGR) A. (Returns are calculated inclusive armber 30, 2024) arity (Days)	NIT 31 24 22 20 18 10 re of dividends)	PIBs Cash Others /s Benchmark r-GBF .23% .10% .98% .04% .70% .53%	23.58% 11.47% 1.55% Bence 16. 16. 18. 20. 17. 14. 10. PKR 1 10. 3	22.30% 24.34% 24.34% 1.40% 1.40% 58% .15% .45% .73% .20% .51% 1.18 Bln 5995 5995
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio (Annualized) Category of CIS/Plans Income Varies as per policy. Actual Management Fees charge average net assets.	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatid AM1 (PACR AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy) MTD: 1.42% Govt. Levy) Risk Profile Medium ed for the month is Benchmark	<pre>/ Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23% (This includes 0.23% Risk of Principal Erosion Principal at Medium Risk i.00% (annualized) based on KRV</pre>	September-24 Year to Date 12 M Trailing 3 Years ** 5 Years ** Since Inception (CA ** Simple annualized return Net Assets NAV per Unit (Septe Weighted Avg. Matu Leveraging Standard Deviation	AGR) AGR) A. (Returns are calculated inclusive amber 30, 2024) urity (Days) of Return	NIT 31 24 22 20 18 10 re of dividends) Technical In	PIBs Cash Others /s Benchmark r-GBF .23% .10% .98% .04% .70% .53%	23.58% 11.47% 1.55% Bence 16. 16. 18. 20. 17. 14. 10. PKR 1 10. 3	22.30% 24.34% 1.40% 1.40% 58% .15% .45% .73% .20% .51% 1.18 Bln 5995 199
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio (Annualized) Category of CIS/Plans Income Varies as per policy. Actual Management Fees charge average net assets.	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatid AM1 (PACR AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy) MTD: 1.42% Govt. Levy) Risk Profile Medium ed for the month is Benchmark	<pre>/ Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23% (This includes 0.23% Risk of Principal Erosion Principal at Medium Risk i.00% (annualized) based on KRV</pre>	Govt. Sec., 74.275 September - 24 Year to Date 12 M Trailing 3 Years ** 5 Years ** Since Inception (CA ** Simple annualized return Net Assets NAV per Unit (Septe Weighted Avg. Matu Leveraging Standard Deviation Members of	GR) (GR) (Returns are calculated inclusive amber 30, 2024) urity (Days) of Return of the Investment Com	NIT 31 24 22 20 18 10 re of dividends) Technical In	PIBs Cash Others /s Benchmark r-GBF .23% .10% .98% .044% .53%	23.58% 11.47% 1.55% Benc 16. 16. 18. 20. 17. 14. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10	22.30% 24.34% 24.34% 1.40% 1.40% 58% .15% .45% .73% .20% .51% 1.18 Bln 5995 5995
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio (Annualized) Category of CIS/Plans Income Varies as per policy. Actual Management Fees charge average net assets. Av	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatid AM1 (PACRJ AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy) MTD: 1.42% Govt. Levy) Risk Profile Medium Benchmark erage of 6M P	<pre>/ Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23% (This includes 0.23% Risk of Principal Erosion Principal at Medium Risk i.00% (annualized) based on KRV</pre>	September-24 Year to Date 12 M Trailing 3 Years ** 5 Years ** Since Inception (CA ** Simple annualized return Net Assets NAV per Unit (Septe Weighted Avg. Matu Leveraging Standard Deviation Members of Ali Kamal, Head of F	ISBN 1530 ISBN 15300 ISBN 15300 ISBN 15300 ISBN 15300 ISBN 15300 ISBN 1	NIT 31 24 22 20 18 10 re of dividends) Technical In	PIBs Cash Others /s Benchmark r-GBF .23% .10% .98% .04% .70% .53%	23.58% 11.47% 1.55% Benc 16. 16. 17. 11.11.11 10. PKR 1 10. 10. 10.	22.30% 24.34% 24.34% 1.40% 1.40% 58% .15% .45% .73% .20% .51% 1.18 Bln 5995 5995
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio (Annualized) Category of CIS/Plans Income Varies as per policy. Advan Afridi, Managing Director	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatid AM1 (PACR/ AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy) MTD: 1.42% Govt. Levy) Risk Profile Medium ed for the month is Benchmark erage of 6M P	<pre>/ Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23% (This includes 0.23% Risk of Principal Erosion Principal at Medium Risk i.00% (annualized) based on KRV</pre>	September-24 Year to Date 12 M Trailing 3 Years ** 5 Years ** Since Inception (CA ** Simple annualized return Net Assets NAV per Unit (Septe Weighted Avg. Matu Leveraging Standard Deviation Members of Manzor Ahmed, CF	ISBN 1530 ISBN 15300 ISBN 15300 ISBN 15300 ISBN 15300 ISBN 15300 ISBN 1	NIT 31 24 22 20 18 10 re of dividends) Technical In	PIBs Cash Others /s Benchmark I-GBF .23% .10% .38% .04% .53% formation	23.58% 11.47% 1.55% Benc 16. 16. 17. 11.11.11 10. PKR 1 10. 10. 10.	22.30% 24.34% 24.34% 1.40% 1.40% 58% .15% .45% .73% .20% .51% 1.18 Bln 5995 5995
Pricing Mechanism Valuation Days Redemption Days Subscription Days AMC Rating Fund Manager Total Expense Ratio (Annualized) Category of CIS/Plans Income Varies as per policy. Actual Management Fees charge verage net assets. Av	Forward Day Daily (Monda holiday Daily (Monda holiday Each valuatii AM1 (PACR/ AM1 (VIS Ra Khurram Afta YTD: 1.44% Govt. Levy) MTD: 1.42% Govt. Levy) Risk Profile Medium ed for the month is Benchmark erage of 6M P	<pre>/ Pricing ay to Friday) except public ay to Friday) except public on day A Rating) 24-May-24 ating) 28-Dec-23 ab (This includes 0.23% (This includes 0.23% Risk of Principal Erosion Principal at Medium Risk i.00% (annualized) based on KRV</pre>	September-24 Year to Date 12 M Trailing 3 Years ** 5 Years ** Since Inception (CA ** Simple annualized return Net Assets NAV per Unit (Septe Weighted Avg. Matu Leveraging Standard Deviation Manzor Ahmed, Ch Ali Kamal, Head of F Salman H. Chavda	AGR) A. (Returns are calculated inclusive amber 30, 2024) urity (Days) of Return of Return of Return Comments in muta of Return of Return Comments in muta and an fund. All investments in muta	NIT 31 24 25 20 18 10 re of dividends) Technical In Mittee	PIBs Cash Others /s Benchmark I-GBF .23% .10% .38% .04% .53% formation	23.58% 11.47% 1.55% Benc 16. 16. 17. 11.11.11 10. PKR 1 10. 10. 10.	22.30% 24.34% 24.34% 1.40% 1.40% 58% .15% .45% .73% .20% .51% 1.18 Bln 5995 5995