

## NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST ASSET MANAGEMENT COMPANY SINCE 1962 **INVEST IN TRUST**

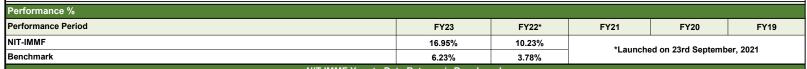
Invest in Trust

10.00% 5.00%

## NIT ISLAMIC MONEY MARKET FUND



## **FUND MANAGER REPORT - MARCH 2024**





0.00% PA-Van P - 30,580 133 - 27.00x23 - PROCKES - 17 Nov. 53 - 18 Nov. 53 - Por Nov. 73 L VORCAS - KDec. 73 - Parolecto -30/Dec. 1/3 - Parker 24 - 2xxxeb2x S. Aug 73 TRANGE 23 ZORNO ZS - No. Paulo 123 - 25 SA 123 ~ & CON 25 - rose 1,00KJ3 - ZROCK 23 ~ XNOV.23 - 3Xept JA ~ 17. Keb.22

r did 3 Edsic illioritation		objective of the fund					
Fund Type	Open-End	NIT Islamic Money Market Fund would provide competitive return by primarily investing in low risk and highly liquid Sharia				hly liquid Shariah	
Launch Date	23rd September 2021	Compliant Money Market & Debt Instruments.					
Stability Rating	AAA (f) (VIS) 22-Dec-23	Fund Performance Review					
Management Fee*	Upto 4% of gross earnings (minimum 0.05% and maximum 0.75% of net assets)	The Fund posted an annualized return of 19.59% p.a for the month of March against its benchmark return of 11.27% p.a. The YTD return for 9MFY24 stood at 21.19% p.a. against the benchmark return of 9.96% p.a.  Consumer Price Index (CPI) for the month of March reduced to 20.68% versus 23.06% over the previous month. Average CPI for					
Front End Load	Upto 1.0% of NAV**	9MFY24 stood at 27.06% compared to 27.26% during the previous fiscal year.  As at March 31, 2024, the Fund had exposure of about 17% in Short Term Sukuk and the remaining 81% in cash at bank and					
Back End Load	Nil						cash at hank and
Cut-off timing	Monday- Thursday(1:30 p.m)	other assets. The weighted average time to maturity of the portfolio stood at 20 days.					
Par Value	PKR 100.00	1					
Min Subscription	Growth Unit PKR 1,000 Income Unit PKR 100,000	Asset (	Quality as of 31 March 2024 (%	% of TA)	Asset Allocation (% of TA)		TA)
Trustee	Central Depositary Co. (CDC)		Assets, AA,			Feb-24	Mar-24
Auditors	Grant Thornton Anjum Rahman	2.	10% 14.58%				
Registrar	National Investment Trust Ltd.			A+, 20%	ICP	0.00%	0.00%
Pricing Mechanism	Backward Day Pricing			-0.70	Bai Muajjal	0.00%	0.00%
Valuation Days	Daily (Monday to Friday) except public holiday				Short Term Sukuk	14.23%	16.78%
Redemption Days	Daily (Monday to Friday) except public holiday				Placements	13.48%	0.00%

Fund's Basic Information

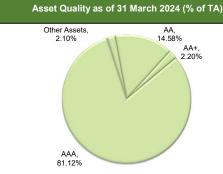
Each valuation day

Khurram Aftab

AM1 (PACRA Rating) 24-May-23

AM1 (VIS Rating) 28-Dec-23

Fund Performance Review			
59% p.a for the month of March against its against the benchmark return of 9.96% p.a.	benchmark return of	11.27% p.a.	The



Asset Allocation (% of IA)					
Feb-24	Mar-24				
0.00%	0.00%				
0.00%	0.00%				
14.23%	16.78%				
13.48%	0.00%				
70.25%	81.12%				
2.04%	2.10%				
	0.00% 0.00% 14.23% 13.48% 70.25%				

101.0141

	YTD: 1.01% (This includes 0.18% Govt. Levy)		Fund's Return v/s Benchmark				
				NIT-	IMMF	Bencl	hmark
Total Expense Ratio			March-24	19.	59%	11.2	27%
(Annualized)	MTD: 1.02% (This includes 0.18% Govt. Levy)		Year to Date	21.	19%	9.9	6%
			12 M Trailing	21.	39%	9.1	7%
			3 Years **		-		•
Category of CIS/Plans	Risk Profile	Risk of Principal Erosion	5 Years **		-		-
Money Market	Low	Principal at low risk	Since Inception (CAGR)	16.27%		6.59%	
**Front Ford Lond in visited			*** Simple enquelined return (Peturns are calculated inclusive of dividends)				

\*\*Front End Load is waived Simple annualized return, (Returns are calculated inclusive of dividends Benchmark PKR 7.88 Bln Net Assets 3-Mth Average Deposit rate of three AA rated Islamic Banks or Islamic

windows of Conventional Banks as selected by MUFAP Weighted Avg. Maturity (Days) 20 Leveraging Nil Actual Management Fees charged for the month is 0.75% (annualized) based on average net Standard Deviation of Return 0.005

NAV per Unit (April 01, 2024)

	Disclosure of Non Compliant Investment as on March 31, 2024						
Name of non-compliant investment	Type of Investment	Value before Provision (Rs.)	Provision Held	Value after Provision	% of Net Assets	% of Gross Assets	
-	-	-	-	-	-	-	

## Members of the Investment Commit

Adnan Afridi, Managing Director Shoaib, A. Khan, Head of Fixed Income Faisal Aslam Head of Compliance

Subscription Days

AMC Rating

Fund Manager

Manzoor Ahmed, Chief Operating Officer Ali Kamal, Head of Research Salman H. Chawala, In-charge Risk Mgt. Aamir Amin, Head of Finance Khurram Aftab, Fund Manager

MUFAP's Recommended Format.

National Bank Building, (6th Floor), I.I. Chundrigar Road, P.O Box # 5671. Karachi - 74000, Pakistan Tel: 111-648-648

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