

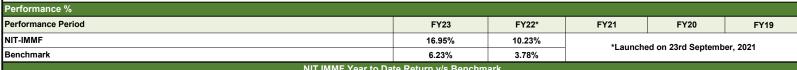
NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST

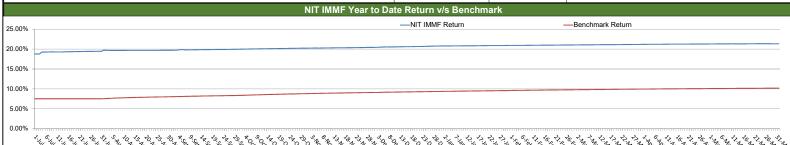
Invest in Trust

NIT ISLAMIC MONEY MARKET FUND



FUND MANAGER REPORT - MAY 2024





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F	und's Basic Information	Objective of the fund						
Fund Type	Open-End	NIT Islamic Money Market Fund would provide competitive return by primarily investing in low risk and highly liquid Shariah						
Launch Date	23rd September 2021	Compliant Money Market & Debt Instruments.						
Stability Rating	AAA (f) (VIS) 22-Dec-23	Fund Performance Review						
Management Fee*	Upto 4% of gross earnings (minimum 0.05% and maximum 0.75% of net assets)	The Fund posted an annualized return of 18.64% p.a for the month of May against its benchmark return of 11.20% p.a. The YTD return for 11MFY24 stood at 21.34% p.a. against the benchmark return of 10.19% p.a. Consumer Price Index (CPI) for the month of May reduced to 11.80% versus 17.34% over the previous month. Average CPI for						
Front End Load	Upto 1.0% of NAV**	11MFY24 stood at 24.92% compared to 29.02% during the previous fiscal year.						
Back End Load	Nil	As at May 31, 2024, the Fund had exposure of about 7% in GOP ljara Sukuk, 17% in Short Term Sukuk, about 38% placed in						
Cut-off timing	Monday-Friday (3:30 p.m)	Bai Muajjal and the remaining 35% in cash at bank						
Par Value	PKR 100.00	at 46 days.	and other decote. The	woiginou avoiago	and to maturity or	and portione otoca		
Min Subscription	Growth Unit PKR 1,000 Income Unit PKR 100,000	Asset Quality as of 31 May 2024 (% of TA) Asset Allocation (TA)		
Trustee	Central Depositary Co. (CDC)				Apr-24	May-24		
Auditors	Grant Thornton Anjum Rahman	AA+, 24.01%						
Registrar	National Investment Trust Ltd.	AAT, 24.01%	lja	ara Sukuk	5.77%	6.67%		
Pricing Mechanism	Backward Day Pricing	G	ovt. Sec, 6.67%	ai Muajjal	23.94%	38.31%		
Valuation Days	Daily (Monday to Friday) except public holiday	AA, 17.42%	SI	nort Term Sukuk	13.63%	17.42%		
Redemption Days	Daily (Monday to Friday) except public holiday	Other Assets, 2.75%	PI	acements	0.00%	0.00%		
Subscription Days	Each valuation day	AAA, 49.15%	Ca	ash	54.50%	34.85%		
AMC Rating	AM1 (PACRA Rating) 24-May-24 AM1 (VIS Rating) 28-Dec-23	760, 5225	Of	thers	2.15%	2.75%		
Fund Manager	Khurram Aftab							
Total Expense Ratio	YTD: 1.01% (This includes 0.18% Govt. Levy)	Fund's Return v/s Benchmark NIT-IMMF Benchmark						
	, , , , , , , , , , , , , , , , , , , ,	May-24	18.64%		11.20%			
(Annualized)	MTD: 1% (This includes 0.18% Govt. Levy)	Year to Date	21.34%		10.19%			
		12 M Trailing	21.49%		9.94%			
	B) B B) (B)	3 Years **		-				
Category of CIS/Plans	Risk Profile Risk of Principal Erosion	5 Years **	46.50	0/				
Money Market **Front End Load is waived.	Low Principal at low risk	Since Inception (CAGR) 16.53% 6.87%						
Benchmark		Technical Information						

	Net Assets	PKR 7.48 Bln
3-Mth Average Deposit rate of three AA rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP	NAV per Unit (June 01, 2024)	100.7894
Wildows of Conventional Baliks as selected by MOFAF	Weighted Avg. Maturity (Days)	48
Actual Management Fees charged for the month is 0.74% (annualized) based on average net	Leveraging	Nil
assets.	Standard Deviation of Return	0.018

Disclosure of Non Compliant Investment as on May 31, 2024										
Name of non-compliant investment	Type of Investment	Value before Provision (Rs.)	Provision Held	Value after Provision	% of Net Assets	% of Gross Assets				
-	-	-	-	-	-	-				

Members of the Investment Committee

Adnan Afridi, Managing Director Shoaib. A. Khan, Head of Fixed Income Faisal Aslam, Head of Compliance

MUFAP's Recommended Format.

Manzoor Ahmed, Chief Operating Officer Ali Kamal, Head of Research Salman H. Chawala, In-charge Risk Mgt. Aamir Amin, Head of Finance Khurram Aftab, Fund Manager

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved.

Note: Performance data does not include the cost incurred directly by an investor in the form of assets load etc.

Dispute resolution/ complaints handling: Investors may lodge their complaints by using the link <u>https://aint.com.pk/investor-Complaint-Centre</u>. In case your complaint has not been properly redressed by us, you in odde your complaint with SECP at it is link https://aint.ess.pt.gov.pu/.

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