

# NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST

Invest in Trust

Central Depositary Co. (CDC)

Grant Thornton Anjum Rahman

National Investment Trust Ltd.

AM1 (PACRA Rating) 24-May-24

AM1 (VIS Rating) 28-Dec-23

Daily (Monday to Friday) except public holiday

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Backward Day Pricing

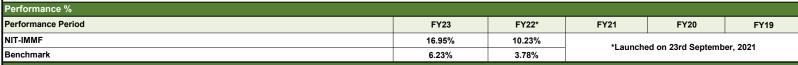
Each valuation day

Khurram Aftab

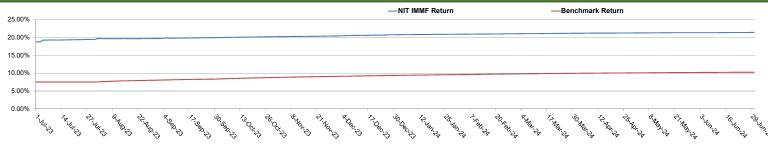
# NIT ISLAMIC MONEY MARKET FUND



## **FUND MANAGER REPORT - JUNE 2024**







### Objective of the fund **Fund's Basic Information** Fund Type Open-End NIT Islamic Money Market Fund would provide competitive return by primarily investing in low risk and highly liquid Shariah 23rd September 2021 aunch Date Compliant Money Market & Debt Instruments Stability Rating AAA (f) (VIS) 22-Dec-23 **Fund Performance Review** The Fund posted an annualized return of 18.81% p.a for the month of June against its benchmark return of 11.22% p.a. The YTD Upto 4% of gross earnings (minimum 0.05% and return for FY24 stood at 21.43% p.a. against the benchmark return of 10.27% p.a. Management Fee\* maximum 0.75% of net assets) Consumer Price Index (CPI) for the month of June increased to 12.57% versus 11.76% over the previous month. Average CPI Upto 1.0% of NAV\*\* Front End Load for FY24 stood at 23.91% compared to 29.18% during the previous fiscal year. Back End Load As at June 30, 2024, the Fund had exposure of about 6% in GOP Ijara Sukuk, aout 15% in Short Term Sukuk, about 35% placed Cut-off timing Monday-Friday (3:30 p.m) in Bai Muajjal and the remaining 44% in cash at bank and other assets. The weighted average time to maturity of the portfolio Par Value PKR 100.00 Growth Unit PKR 1,000 Asset Quality as of 30 June 2024 (% of TA) Min Subscription Income Unit PKR 100,000

# Asset Quality as or 30 June 2024 (% of TA) AA+, 21.77% Govt. Sec, 6.19% AAA, 54.20%

	May-24	Jun-24
ljara Sukuk	6.67%	6.19%
Bai Muajjal	38.31%	35.04%
Short Term Sukuk	17.42%	14.67%
Placements	0.00%	0.00%
Cash	34.85%	40.93%
Others	2.75%	3.17%

	YTD: 1.01% (This includes 0.18% Govt. Levy)		Fund's Return v/s Benchmark			
				NIT-IMMF	Benchmark	
Total Expense Ratio (Annualized)			June-24	18.81%	11.22%	
	MTD: 1% (This includes 0.18% Govt. Levy)		Year to Date	21.43%	10.27%	
			12 M Trailing	21.43%	10.27%	
			3 Years **	-	-	
Category of CIS/Plans	Risk Profile	Risk of Principal Erosion	5 Years **	-	-	
Money Market	Low	Principal at low risk	Since Inception (CAGR)	16.64%	7.00%	
**Front End Load is waived.			*** Simple annualized return. (Returns are calculated inclusive of dividends)			

Benchmark	Technical Information	
3-Mth Average Deposit rate of three AA rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP	Net Assets	PKR 8.06 Bln
	NAV per Unit (July 01, 2024)	101.0081
	Weighted Avg. Maturity (Days)	34
Actual Management Fees charged for the month is 0.75% (annualized) based on average net	Leveraging	Nil
assets.	Standard Deviation of Return	0.011

Disclosure of Non Compliant Investment as on June 30, 2024							
Name of non-compliant investment	Type of Investment	Value before Provision (Rs.)	Provision Held	Value after Provision	% of Net Assets	% of Gross Assets	
-	-	-	-	-	-	-	

# Members of the Investment Committee

Adnan Afridi, Managing Director Shoaib. A. Khan, Head of Fixed Income Faisal Aslam, Head of Compliance

Trustee

Auditors

Registrar

Pricing Mechanism

Valuation Days

Redemption Days

Subscription Days

AMC Rating

Fund Manager

Manzoor Ahmed, Chief Operating Officer Ali Kamal, Head of Research Salman H. Chawala, In-charge Risk Mgt. Aamir Amin, Head of Finance Khurram Aftab, Fund Manager

MUFAP's Recommended Format.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Pase periformance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved.

Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

Dispute resolution/ complaints handling: Investors may lodge their complaints by using the link https://dismars.etg.put.put.

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