

NIT KHYBER PAKHTUNKHWA PENSION FUND

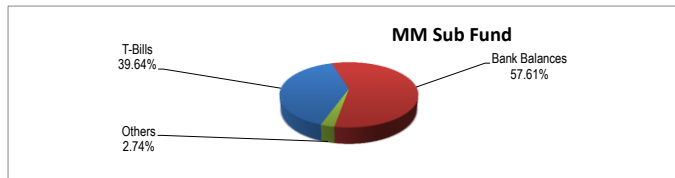
FUND MANAGER REPORT - January 2024

NIT - KP Pension Fund	Fund's Information				
The objective of the Fund is to provide a secure source of retirement savings and regular income after retirement to the Employee(s) of Government of Khyber Pakhtunkhwa.	Fund Type	Open-End	Trustee	Central Depository Company	
	Category	Pension Scheme	Auditors	GT Anjum Rahman	
	Launch Date	14-Dec-23	Pricing Mechanism	Forward Pricing	
Fund Commentary	Management Fee Money Market: Upto 0.50% *	Dealing Days*	Daily (Monday to Friday)		
The Fund posted an annualized return of 16.62% p.a for the month of January.		Valuation Days*	Daily (Monday to Friday)		
Consumer Price Index (CPI) for the month of January increased to 28.34% versus 29.66% over the previous month. Average CPI for 7MFY24 stood at 28.73% compared to 25.40% during the previous fiscal year.		Front End Load	0.00%	AMC Rating	
On the money market front, both long term and short term market yields decreased during the month.		Back End Load	0.00%	AM1 PACRA (24-05-23)	
		Benchmark	N/A	AM1 VIS (28-12-23)	
		Par Value	PKR 10.00	Risk Profile	Low
Minimum Investment		PKR 1000	Fund Manager	Kashif Imran	
		Cut-off timing	Monday to Friday 4:30 PM		
*except public holiday					
* Actual rate of management fee 0.27%					

Fund Returns

	MM Sub Fund
Jan-24	16.62%
YTD	18.20%
CYTD	16.62%
Since Inception	18.20%
NAV (31-01-24)	102.3928
Net Assets (PKR Mn)	33.86

Asset Allocation 31-01-2024



Performance Review	
NIT- KP PF Money Market Sub Fund posted return of 16.62%.	

Total Expense Ratio	MM Sub Fund
TER (YTD)	1.29%
Government Levy	0.07%
TER (MTD)	1.39%
Government Levy	0.07%

Compliance with Circular # 16 of 2010 / Non-compliant Investments
Nil

Members of the Investment Committee

Adnan Afridi - Managing Director	Manzoor Ahmed - Chief Operating Officer	Amir Amin - Head of Finance
Kashif Imran - Fund Manager (NIT KP PF)	Faisal Aslam - Head of Compliance	Raza Abbas Jaffery - Head of Equities & Trading
Salman H. Chawala - Incharge Risk Management	Ali Kamal - Head of Research	

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 Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc.
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 Investors may lodge their complaints by using the link <https://nit.com.pk/Investor-Complaint-Centre>. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>.