

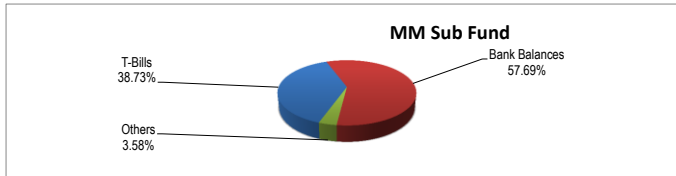
NIT KHYBER PAKHTUNKHWA PENSION FUND

FUND MANAGER REPORT - February 2024

NIT - KP Pension Fund	Fund's Information				
The objective of the Fund is to provide a secure source of retirement savings and regular income after retirement to the Employee(s) of Government of Khyber Pakhtunkhwa.	Fund Type	Open-End	Trustee	Central Depository Company	
	Category	Pension Scheme	Auditors	GT Anjum Rahman	
	Launch Date	14-Dec-23	Pricing Mechanism	Forward Pricing	
Fund Commentary The Fund posted an annualized return of 16.24% p.a for the month of February. Consumer Price Index (CPI) for the month of February reduced to 23.06% versus 28.34% over the previous month. Average CPI for 8MFY24 stood at 27.96% compared to 26.19% during the previous fiscal year. On the money market front, both long term and short term market yields decreased during the month.	Management Fee	Money Market: Upto 0.50% *	Dealing Days*	Daily (Monday to Friday)	
			Valuation Days*	Daily (Monday to Friday)	
			AMC Rating	AM1 PACRA (24-05-23) AM1 VIS (28-12-23)	
	Front End Load	0.00%	Risk Profile	Low	
	Back End Load	0.00%		Fund Manager Kashif Imran	
	Benchmark	N/A	Cut-off timing	Monday to Friday 4:30 PM	
	Par Value	PKR 10.00	*except public holiday		
	Minimum Investment	PKR 1000	* Actual rate of management fee 0.27%		

Fund Returns	
	MM Sub Fund
Feb-24	16.24%
YTD	17.61%
CYTD	16.55%
Since Inception	17.61%
NAV (29-02-24)	103.7141
Net Assets (PKR Mn)	35.08

Asset Allocation 29-02-2024



Performance Review	
NIT- KP PF Money Market Sub Fund posted return of 16.24%.	

Total Expense Ratio	MM Sub Fund
TER (YTD)	1.38%
Government Levy	0.07%
TER (MTD)	1.55%
Government Levy	0.07%

Compliance with Circular # 16 of 2010 / Non-compliant Investments
Nii

Members of the Investment Committee		
Adnan Afridi - Managing Director	Manzoor Ahmed - Chief Operating Officer	Amir Amin - Head of Finance
Kashif Imran - Fund Manager (NIT KP PF)	Faisal Aslam - Head of Compliance	Raza Abbas Jaffery - Head of Equities & Trading
Salman H. Chawala - Incharge Risk Management	Ali Kamal - Head of Research	

MUFAP's Recommended Format.
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 Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc.
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 Investors may lodge their complaints by using the link <https://nit.com.pk/Investor-Complaint-Centre>. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>.