

NIT KHYBER PAKHTUNKHWA PENSION FUND

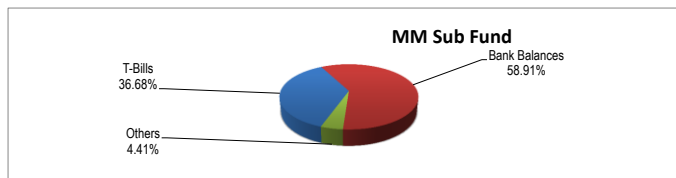
FUND MANAGER REPORT - March 2024

NIT - KP Pension Fund	Fund's Information			
The objective of the Fund is to provide a secure source of retirement savings and regular income after retirement to the Employee(s) of Government of Khyber Pakhtunkhwa.	Fund Type	Open-End	Trustee	Central Depository Company
	Category	Pension Scheme	Auditors	GT Anjum Rahman
	Launch Date	14-Dec-23	Pricing Mechanism	Forward Pricing
Fund Commentary The Fund posted an annualized return of 16.70% p.a for the month of March 2024. Consumer Price Index (CPI) for the month of March reduced to 20.68% versus 23.06% over the previous month. Average CPI for 9MFY24 stood at 27.06% compared to 27.26% during the previous fiscal year. On the money market front, both long term and short term market yields remained the same during the month.	Management Fee	Money Market: Upto 0.50% *	Dealing Days*	Daily (Monday to Friday)
			Valuation Days*	Daily (Monday to Friday)
	Front End Load	0.00%	AMC Rating	AM1 PACRA (24-05-23)
	Back End Load	0.00%		AM1 VIS (28-12-23)
	Benchmark	N/A	Risk Profile	Low
	Par Value	PKR 10.00	Fund Manager	Kashif Imran
	Minimum Investment	PKR 1000	Cut-off timing	Monday to Thursday 1:30 PM, Friday 12:30 PM
*except public holiday				
* Actual rate of management fee 0.27%				

Fund Returns

	MM Sub Fund
Mar-24	16.70%
YTD	17.52%
CYTD	16.75%
Since Inception	17.52%
NAV (31-03-24)	105.1851
Net Assets (PKR Min)	37.70

Asset Allocation 31-03-2024



Performance Review	
NIT- KP PF Money Market Sub Fund posted return of 16.70%.	

Total Expense Ratio	MM Sub Fund
TER (YTD)	1.56%
Government Levy	0.07%
TER (MTD)	1.97%
Government Levy	0.07%

Compliance with Circular # 16 of 2010 / Non-compliant Investments

Nil

Members of the Investment Committee

Adnan Afridi - Managing Director	Manzoor Ahmed - Chief Operating Officer	Amir Amin - Head of Finance
Kashif Imran - Fund Manager (NIT KP PF)	Faisal Aslam - Head of Compliance	Raza Abbas Jaffery - Head of Equities & Trading
Salman H. Chawala - Incharge Risk Management	Ali Kamal - Head of Research	

MUFAP's Recommended Format.

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Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

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