

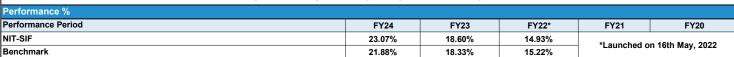
NATIONAL INVESTMENT TRUST LIMITED **PAKISTAN'S FIRST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST**

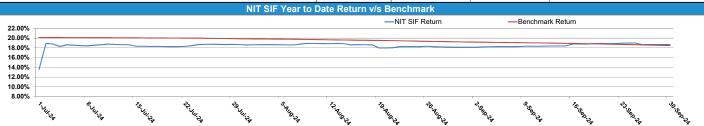
Invest in Trust

NIT SOCIAL IMPACT FUND



FUND MANAGER REPORT - SEPTEMBER 2024





16.00%													
12.00%													
10.00% 8.00%	1 1	I.		1	T		ı	, ,		-	1		
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Fund's	Basic Informati				<u> </u>		Objective of			*	*	*	
Fund Type	Open-End		The objective of NIT Social Impact Fund is to finance strategic and financially sustainable social initiatives such as women										
Category	Income Fund		empowerment, agriculture value chains, Micro Small Medium Enterprises development, Low cost renewable energy etc. through microfinance banks/institutions/providers.										
Launch Date	16 th May 2022												
Listing	N/A		Fund Performance Review										
Stability Rating	A+(f) (VIS) 22-DE 10% of Gross Ear		The Fund posted an annualized return of 19.31% p.a for the month of September against its benchmark return of 17.80% p.a. The YTD return for 3MFY25 stood at 18.70% p.a. against the benchmark return of 18.47% p.a.										
Management Fee		um and 1.25% p.a	Consumer Price Index (CPI) for the month of September reduced to 6.93% versus 9.64% over the previous month. Average										
Front End Load	Class A Units : NIL Class B Units : upto		CPI for 3MFY25 stood at 9.19% compared to 29.04% during the previous fiscal year.										
	Class A Units : 3%	Asset allocation of NIT SIF by the end of month reveals that NIT SIF had exposure of about 11% in TFCs, about 15% in PIBs											
Back End Load	during 1st Year of In Redemption during 2 Investment. Class B Units: NIL		and around 71% in the form of Cash and 3% remaining was in the form of other assets. At the end of the month, weighted average time to maturity of the portfolio stood at 416 days.										
Cut-off timing	Monday-Friday (3:												
Par Value	PKR 10.00	. ,											
Min Subscription	Class A Unit PKR 50 Class B Unit PKR 50		TFC / Sukuk Holdings (% of 1				TA) Asset Qu			ality of the Portfolio (% of TA)			
Trustee	Central Depositar	y Co. (CDC)	KASHF TFC				4.96%		AAA,				
Auditors	A.F. Ferguson & 0	Co.	HBL MicroFin	ance Bank	Ltd TFC		3.10%	AA-, 2.90%	A, 3.10%	Govt Sec., 6.54%			
Registrar	National Investme	ent Trust Ltd.	U Microfinanc	e Bank Ltd	TFC		2.40%		0.1070	15.10%			
Pricing Mechanism	Forward Day Prici	ing						Other Asse	ets,				
Valuation Days	Daily (Monday to I public holiday	Friday) except	3.28%										
Redemption Days	Daily (Monday to I public holiday	Friday) except											
Subscription Days	Each valuation da	•						A+,					
AMC Rating	AM1 (PACRA Rat AM1 (VIS Rating)	•	10.46%				69.08%						
Benchmark	Average 6-month	KIBOR	Fund's Return v/s					Benchmark					
Fund Manager	Khurram Aftab						NIT-SIF			Benchmark			
Total Expense Ratio (Annualized)	YTD: 1.65% (This includes 0.27% Govt. Levy)		September 2024				19.31%			17.80%			
			Year to Date				18.70%			18.47%			
			12 M Trailing				22.14%			20.70%			
				3 Years **			_			_			
	MTD: 1.67% (This includes 0.27% Govt. Levy)		5 Years **				_			_			
							20.47%			19.68%			
			Since Inception (CAGR)				20.41 /0			15.50 /6			
Category of CIS/Plans	Risk Profile	Risk of Principal Erosion	** Simple annualized re	eturn. (Returns are	calculated inclusive of div	idends)							
Micro Finance Sector Specific Income Fund	Medium Principal at Medium Risk Technical Information												
Actual Management Fees charg	Net Assets							Rs. 1.58 Bln					
on average net assets.			NAV per Unit (September 30, 2024)							10.7146			
Asset Alloca	tion (% of Total	Assets)	Weighted Avg	Weighted Avg. Maturity (Days)						416			
	Aug-24 Sep-24 Leveraging							Nil					
T-Bills	0.00%	Standard Dev	Standard Deviation of Return						0.079				
PIBs	22.68%	15.00%	Disclosure of Non Compliant Investment as on September 30, 2024										
TFCs	9.89%	11.00%	Name of non-compliant	Type of	Value before Pro	vision	Provision Held	Value after Pro	vision	% of Net Assets	%	of Gross Assets	

Name of Type of non-compliant Value before Provision Provision Held Value after Provision % of Net Assets investment

Members of the Investment Committee

Adnan Afridi, Managing Director Shoaib. A. Khan, Head of Fixed Income Faisal Aslam, Head of Compliance

Cash

Others

Manzoor Ahmed, Chief Operating Officer Ali Kamal, Head of Research Salman H. Chawla, Incharge Risk Management Aamir Amin, Head of Finance Khurram Aftab, Fund Manager

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71.00%

3.00%

62.44%

5.00%

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