

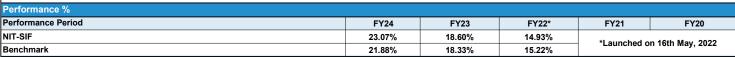
Invest in Trust

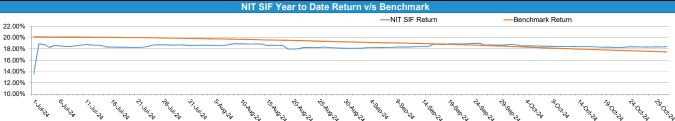
## NATIONAL INVESTMENT TRUST LIMITED **PAKISTAN'S FIRST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST**

NIT SOCIAL IMPACT FUND



## **FUND MANAGER REPORT - OCTOBER 2024**





12.00%									
10.00%									
7 (									
Fund's Basic Information Objective of the fund									
Fund Type	Open-End	OII							
Category	Income Fund		The objective of NIT Social Impact Fund is to finance strategic and financially sustainable social initiatives such as women empowerment, agriculture value chains, Micro Small Medium Enterprises development, Low cost renewable energy etc.						
Launch Date			through microfinance banks/institutions/providers.						
	16 <sup>th</sup> May 2022								
Listing	N/A		Fund Performance Review						
Stability Rating	A+(f) (VIS) 22-DE		The Fund posted an annualized return of 16.78% p.a for the month of October against its benchmark return of 14.51% p.a.  The YTD return for 4MFY25 stood at 18.42% p.a. against the benchmark return of 17.47% p.a.						
	10% of Gross Earnings, subject to 0.50% p.a. minimum and 1.25% p.a.		. · · · · · · · · · · · · · · · · · · ·						
Management Fee	maximum of Average Annual Net Assets		Consumer Price Index (CPI) for the month of October increased to 7.17% versus 6.93% over the previous month. Average CPI for 4MFY25 stood at 8.68% compared to 28.45% during the previous fiscal year.						
Front End Lood	Class A Units : NIL		Asset allocation of NIT SIF by the end of month reveals that NIT SIF had exposure of about 5% in T-bills,9% in TFCs, about						
Front End Load	Class B Units : upto		16% in PIBs and around 67% in the form of Cash and 3% remaining was in the form of other assets. At the end of the month,						
	Class A Units: 3% for Redemption during 1st Year of Investment & 1.5% for		weighted average time to maturity of the partialis stood at 307 days						
Back End Load	Redemption during 2nd Year of								
	Investment.								
	Class B Units : NIL								
Cut-off timing	Monday-Friday (3:	:30 p.m)							
Par Value	PKR 10.00 Class A Unit PKR 500,000								
Min Subscription	Class & Unit PKR 50		TFC / Sukuk Holdings (% of 1			TA) Asset Qua		ality of the Portfolio (% of TA)	
Trustee	Central Depositar		KASHF TFC			4.50%	Α.		AAA.
Auditors	A.F. Ferguson & 0	Co.	HBL MicroFinance Bank Ltd TFC 2.81% AA				2.81% AA-	Govt Sec.,	5.04%
Registrar	National Investme	nt Trust Ltd.	U Microfinano	U Microfinance Bank Ltd TFC 2.19% 2.19%				20.94%	
Pricing Mechanism	Forward Day Prici	ng					Other Assets, 3.01%		
Valuation Days	Daily (Monday to I public holiday	Friday) except							
Redemption Days	Daily (Monday to Friday) except public holiday								
Subscription Days	Each valuation day							A+,	
AMC Rating	AM1 (PACRA Rating) 24-May-24 AM1 (VIS Rating) 28-Dec-23					9.50%	-	66.02%	
Benchmark	Average 6-month KIBOR		Fund's Return v/s Benchmark						
Fund Manager	Khurram Aftab		NIT-SIF				Benchmark		
T una manager	YTD: 1.64% (This includes 0.27% Govt. Levy)  MTD: 1.63% (This includes 0.27% Govt. Levy)		October 2024			16.78%		14.51%	
Total Expense Ratio (Annualized)									
			Year to Date			18.42%		17.47%	
			12 M Trailing			21.61%		20.02%	
			3 Years **			-		-	
			5 Years **			-		-	
			Since Inception (CAGR)			20.39%		19.50%	
Category of CIS/Plans	Risk Profile	Risk of Principal Erosion		, ,	culated inclusive of dividends)			1	
		LIUSIUII							
Micro Finance Sector Specific Income Fund	Medium	Principal at Medium Risk	Technical Information						
Actual Management Fees charge	ed for the month is 1.23		Net Assets Rs. 1.77 Bln						
on average net assets.	NAV per Unit (October 31, 2024)					10.8673			
Asset Allocation (% of Total Assets)			Weighted Avg. Maturity (Days)					397	
Sep-24 Oct-24			Leveraging					Nil	
T-Bills	0.00%	5.02%	Standard Deviation of Return 0.047						
PIBs	15.00%	15.92%		Disclosure of Non Compliant Investment as on October 31, 2024					
TFCs	11.00%	9.50%	Name of non-compliant	Type of	Value before Provision	Provision Held	Value after Provision	% of Net Assets	% of Gross Assets
Cash	71.00%	66.55%	non-compliant investment	Investment	value belore Provision	FIUVISION MEIO	value after Provision	76 OF NET ASSETS	% OF GLOSS ASSETS
			Sounding			·	1		

Adnan Afridi, Managing Director Shoaib. A. Khan, Head of Fixed Income Faisal Aslam. Head of Compliance MUFAP's Recommended Format

Others

**Members of the Investment Committee** 

Aamir Amin, Head of Finance Khurram Aftab, Fund Manager

Manzoor Ahmed, Chief Operating Officer Ali Kamal, Head of Research Salman H. Chawla, Incharge Risk Management

National Bank Building, 6th Floor, I.I. Chundrigar Road, P.O Box # 5671. Karachi - 74000, Pakistan Tel: 111-648-648

NIL

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved.

National Bank Building, 6th Floringet more than the property of the

3.00%

Dispute resolution/ complaints handling: Investors may lodge their complaints by using the link https://nit.com.pi been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/.

3.01%