

PRESS RELEASE

NIT-Islamic Equity Fund Gets Tremendous Response of Over Rs. 3.9 Billion

Karachi (P.R) –NIT's newly launched, NIT-Islamic Equity Fund (NIT-IEF) has received overwhelming support of investors. During the Pre-IPO/IPO period the Fund has received response of over Rs. 3.9 Billion. It is yet another manifestation of NIT for expanding its products range and investor base. NIT is Pakistan's First & Largest Asset Management Company with assets under its management of over Rs. 96 Billion. NIT-IEF has become the fourth equity Fund under its management.

The New NIT Islamic Equity Fund (NIT-IEF) has been launched to cater the needs of investors looking for Shariah Compliant investment avenues in Equity market. The units of NIT Islamic Equity Fund (NIT-IEF) are available at 23 nation wide branches of NIT and the authorized banks.
