

NIT to Enter in Money Market with a new Fund, NIT-GTF

Karachi (PR) January 18, 2016: National Investment Trust (NIT) is launching a new open-end money market fund, NIT-GTF (NIT Government Treasury Fund). This Fund is intended to channelize the savings of investors into more secure investments such as Treasury Bills (T-Bills) and other shorter period instruments, in an attempt to offer better returns to investors.

NIT is the pioneer of the Asset Management Industry in Pakistan. It boasts of a strong presence spanning 52 years, with NI(U)T as its flagship Fund, and other funds in the Islamic Fund and Income Fund categories as well. The launch of NIT-GTF is an attempt to expand NIT's suite of existing products, with a view to cater to the needs of its existing and potential customers.

The offering of NIT-GTF units will start from January 22, 2016 with an initial investment amount of PKR 1,000.

There is no Front End or Back End Load for the Fund.

NIT-GTF provides tax benefits to its investors as per the provisions of Clause 62 of the Income Tax Ordinance, 2001.
