



123/409



MUHAMMED RAFIQ
 STAMP VENDOR, LICENCE NO. 111
 Pardesi Place, Fatima Jinnha Colony,
 Jamshed Road, Karachi
 No. 12268 Date: 07/02/14
 Used to with Address:
 Bought to with Address:
 Purpose:
 Value: (1000) (Attached:)
 Stamp Vendor's Signature:

- 3 MAR 2014



OFFICE SUPERINTENDENT
 SLEP Office, City Court
 Karachi
 28 FEB 2014

**FIRST SUPPLEMENTAL TRUST DEED
 OF
 NIT GOVERNMENT BOND FUND**



No. 7575
 Sub-Registrar-II
 Saddar Town Karachi

This First Supplemental Trust Deed is made and entered into at Karachi on this 13th day of March 2014 by and between:

- (A) **National Investment Trust Ltd.**, a company incorporated under the former Companies Act, 1913 (repealed by the Companies Ordinance, 1984) with its registered office at National Bank Building, 6th Floor, I. I. Chundrigar Road, Karachi, Pakistan (hereinafter called the "Management Company", which expression shall, where the context so permits, include its successors-in-interest and assigns) of the one part; and
- (B) **Central Depository Company of Pakistan Limited**, a public limited company incorporated under the Companies Ordinance, 1984, having its registered office at CDC House, 99-B, Block B, SMCHS, Main Shahrah-e-Faisal, Karachi (hereinafter called the "Trustee" which expression where the context so permits shall include its successors in interest and assigns) of the other part.

Whereas,

1. The Management Company and the Trustee executed a Trust Deed dated 4th September 2009 (hereinafter called the Trust Deed) to constitute NIT Government Bond Fund (defined as the "Unit Trust" or "Trust" or "Scheme" or "the Fund" under the Trust Deed), which Trust Deed, was registered with the Sub-Registrar-I, Saddar Town, Karachi under Registration No. 270 of Book No. IV dated 4th September 2009 and M.F. Roll No. 59968 dated 12th September 2009 of the Photo Registrar; Karachi
2. The Management Company and the Trustee have agreed to amend certain clauses of the Trust Deed pursuant to the terms thereof.

Handwritten signature

Handwritten signature

75
Sub-Registrar-II
Karachi

3. The Securities and Exchange Commission of Pakistan ("SECP") has approved the amendments to the Trust Deed vide its letter No SCD/AMCW/NIT/844/2014 dated January 09, 2014 appended hereto as Annexure "A".

Now this First Supplemental Trust Deed for Amendment of Trust Deed of NIT Government Bond Fund witnesseth as under:

Amendments to the Trust Deed:

2. Under the Heading "STATEMENT OF OBJECTIVE AND OUTLINE OF INVESTMENT POLICY OF THE OPEN END SCHEME"

2.1. Amendment in Investment Policy to existing Clause 5

2.1.1. The Following recital under Investment Policy of existing Clause 5 "However, weighted average time to maturity of the net assets shall be over 90 days but less than 7.5 years." is omitted and replaced by the following text:

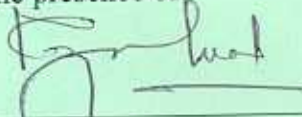
"However, weighted average time to maturity of the net assets shall not exceed 7.5 years."

All other contents of the Trust Deed remain unchanged and the Trust Deed shall continue to remain in full force and effect, amended as above.

The Management Company and the Trustee hereby certify that in their opinion, the above modifications, alterations and additions to the Trust Deed are required to enable the provisions of the Trust Deed to be more conveniently and economically managed and that the same shall not prejudice the interests of the Unit Holders or any of them or operate to release the Trustee or the Management Company from any responsibility to the Unit Holders.

IN WITNESS WHEREOF, this First Supplemental Trust Deed has been executed on the day and year first written above.


The Common Seal of National Investment Trust Limited has hereunto been fixed in the presence of:


Manzoor Ahmed
Acting Managing Director




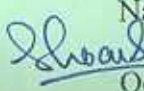
The Common Seal of Central Depository Company of Pakistan Limited has hereunto been fixed in the presence of:

Seal

(1) 
Atiqur Rehman
s/o A.K. Azad
(2) 
Shoaib Ahmad Khan
s/o Aftab Ahmad Khan



Name: 
Aamir Amin
Occupation: Banker
Address: _____

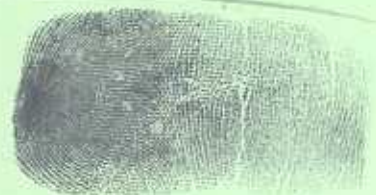
Witnesses

Name: SHOAIB AHMAD KHAN
Occupation: Banker
Address: NIT, 6th floor, NBP Bldg, Chundrigar Road, Karachi



[Handwritten signature]



[Handwritten signature]



[Handwritten signature]



[Handwritten signature]
A/c
966744141

States that he personally
knows the above executant
and identifies.
Date: 13 MAR 2014

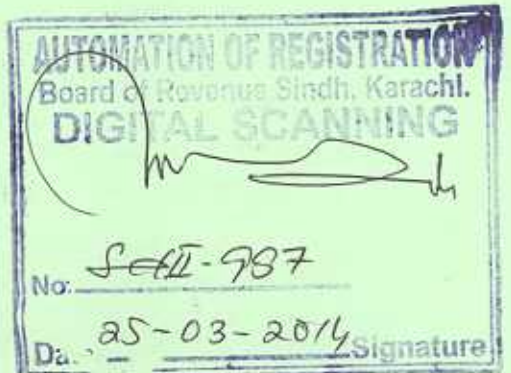
[Handwritten signature]

~~Sub-Registrar-II
Saddar Town, Karachi~~



Registered No: 75
Book No: 11
Date: 13-03-2014

~~Sub-Registrar-II
Saddar Town, Karachi~~



M.F. Roll No: U 22796
9230
Photo-Registrar, Karachi
Date: 25-03-2014