

**SECOND SUPPLEMENT DATED JANUARY 09, 2014 TO THE OFFERING
DOCUMENT OF NIT GOVERNMENT BOND FUND (NIT GBF)
ISSUED ON NOVEMBER 06, 2009**

(Managed by National Investment Trust Limited, as an Asset Management Company registered under the Non Banking Finance Companies (Establishment and Regulation) Rules, 2003)

Established in Pakistan under the Trusts Act 1882 (11 of 1882) by a Trust Deed dated September 04, 2009 between National Investment Trust Limited as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee and authorized under Rule 10 of the Asset Management Companies Rules, 1995, now replaced by the Non Banking Finance Companies (Establishment and Regulation) Rules, 2003 (NBFC Rules).

(1) Amendment in Paragraph “2.2 Investment Policy”

In third paragraph of Serial No. 2.2 relating to Investment Policy the words “shall be over 90 days but” shall be deleted.

For the sake of clarity, after the said amendment, the 3rd paragraph of Serial no. 2.2 relating to Investment Policy shall be read as under:

“However, weighted average time to maturity of the net assets shall not exceed 7.5 years”

(2) Amendment in Paragraph “2.3 NIT Government Bond Fund - Authorized Investment”

In the table given under Paragraph 2.3 relating to Authorized Investments of the Fund, the figure of “30%” shall be replaced with “100%” in the Maximum Exposure Limit column against Sr. No. 3.

For the sake of clarity, after the said amendment, the table given under paragraph 2.3 shall be read as under:

Amended table under 2.3:

Sr. No.	Description	Entity* Rating	Maximum exposure limit	Minimum exposure limit
1.	Government Securities with maximum maturity of 30 years including “Reverse REPO” in Government Securities. (It includes Treasury Bills not exceeding 90 days maturity)	Not Applicable	100%	70%
2.	“Reverse REPO” in Government Securities	Not Applicable	15%	0%
3.	Cash in Bank Accounts (Excluding TDR)	BBB & Above	30%	25%
	Treasury Bills not exceeding 90 days maturity	Not Applicable	100%	
4.	Any investment, which may be authorized by the commission	As per Directives of SECP	As per Directives of SECP	As per Directives of SECP