

4TH SUPPLEMENTAL OFFERING DOCUMENT OF

NIT Income Fund

(Open Ended Income Scheme)

Dated: _____

MANAGED BY

NATIONAL INVESTMENT TRUST LIMITED

4TH SUPPLEMENTAL OFFERING DOCUMENT NIT INCOME FUND

MANAGED BY NATIONAL INVESTMENT TRUST LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

The NIT Income Fund has been established through a Trust Deed dated September 17, 2009 entered into between National Investment Trust Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee, and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

1. Amendment in Sub-Clause 6.3 (b) “Purchase and Redemption of Units”

Sub-Clause 6.3 (b) under the heading “Purchase and Redemption of Units” is being replaced. The amended sub clause will be read as follows:

Units are issued after realization of subscription money; however, these are allocated upon receipt of application.

2. Amendment in Sub-Clause 6.4.2 (L) “Account Opening Application Procedure”

The first paragraph of Sub-Clause 6.4.2 (L) under the heading “Account opening Application Procedure” is being replaced with the following text:

Investors will be allotted Units based on the Offer (Purchase) Price of the Fund, as announced by the Management Company, of the Dealing Day on which correctly filled Investment Form is submitted to the Distributor (please refer to Clause 3.8 above) and/or Management Company before Cut-off Time.

For the sake of clarity the revised sub-clause 6.4.2 (L) shall be read as under:

L. Investors will be allotted Units based on the Offer (Purchase) Price of the Fund, as announced by the Management Company, of the Dealing Day on which correctly filled Investment Form is submitted to the Distributor (please refer to Clause 3.8 above) and/or Management Company before Cut-off Time.

In the event a cheque is returned unpaid, the Management Company will assume the application for subscription as void and the Units allotted will be cancelled and the investor informed accordingly. The investor will be asked to submit new investment form along with fresh payment. Units will then be allotted based on the Offer (Purchase) Price, announced by the Management Company, of the Dealing Day on which the new Investment Form together with the payment is received by the Distributor and/or Management Company before Cut-off Time.

3.Amendment in Sub-Clause 6.4.4 “Purchase of Units”

The last paragraph of Sub-Clause 6.4.4 under the heading “Purchase of Units” is being replaced with the following text:

Units are issued after realization of subscription money; however, these are allocated upon receipt of application.

For the sake of clarity the revised sub-clause 6.4.4 shall be read as under:

6.4.4 Purchase of Units

An application for purchase of Units may be lodged with any Authorized Branch of Distributor or presented to the Management Company directly. The application shall be in the form prescribed by the Management Company. Account Opening Forms/Investment Forms are available with Distributors or Investment Facilitators (Facilitators) or may be obtained from the Management Company or its web site. Units shall be issued based on the Purchase (Offer) Price that is determined as per Clause 6.10.3.

Payment for the Fund Units can be made in the form of:

- Demand draft or Pay order in favor of **CDC-Trustee NIT Income Fund**
- Online transfer to Bank Account(s) of **CDC-Trustee NIT Income Fund**
- Cheque (account payee only marked in favor of **CDC-Trustee NIT Income Fund**)
- Cash to the extent of Rs. 25,000/- or any other limit prescribed by the management company provided that it is within the regulatory limits.

The Management Company may also notify, from time to time, arrangements or other forms of payment within such limits and restrictions considered fit by it.

The aforesaid payments must be handed over to a Distributor who will acknowledge the receipt on the Investment Form. Such payments will only be deposited in the Bank Account of the Fund titled “**CDC – Trustee NIT Income Fund**” maintained with the designated banks and their branches.

Units are issued after realization of subscription money; however, these are allocated upon receipt of application.