

**Risk Disclaimer :** All Investments in mutual Fund are subject to market risks. The NAV of Units may go down or up based on the market conditions. The investors are advised in their own interest to carefully read the contents of the Offering Document, in particular the Investment Policies mentioned in clause 2.1.1, Risk Factors mentioned in clause 2.4, Taxation Policies mentioned in Clause 7 and Warnings in Clause 9 before making any investment decision.

**4<sup>th</sup> SUPPLEMENTAL OFFERING DOCUMENT OF**

**NIT Government Bond Fund**

**(Open Ended Income Scheme)**

**MANAGED BY**

**NATIONAL INVESTMENT TRUST LIMITED**

# **4<sup>th</sup> SUPPLEMENTAL OFFERING DOCUMENT NIT GOVERNMENT BOND FUND**

## **MANAGED BY NATIONAL INVESTMENT TRUST LIMITED**

[An Investment Advisory and Asset Management Company under the Non Banking Finance Companies (Establishment and Regulations) Rules 2003]

*The NIT Government Bond Fund (hereinafter referred to as the “Fund”, the “Scheme”) was constituted on September 4, 2009 through a Trust Deed (the Deed) registered at Karachi, and amended Trust Deed dated September 3, 2014, between National Investment Trust Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under Rule 67 of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.*

The Supplemental Offering Document has also been reviewed and approved by the SECP vide letter No \_\_\_\_\_ dated \_\_\_\_\_.

Letter No. \_\_\_\_\_ dated \_\_\_\_\_ from Central Depository Company of Pakistan Limited, Trustee of the Fund, consenting on 1<sup>st</sup> supplemental Offering Document.

1<sup>st</sup> Supplement Offering Document of Name of AMC dated \_\_\_\_\_ published on \_\_\_\_\_, has been amended with immediate effect.

Effective from \_\_\_\_\_; the following clauses of the Offering Document have been amended to read in their entirety as follows:

### **Clause 2.5**

#### **Benchmark**

The performance of the scheme will be compared against a benchmark of 6 months PKRV rates. The benchmark would be average of 6 months PKRV rates quoted during the period.

The benchmark has been updated in-line with Direction No. 27 of 2016, and shall be updated further as per directions of the Commission.

### **Annexure “A”**

#### **Current Level of Management Fee**

Current Level of Management Fee is 10 percent of Gross Earnings, subject to a minimum fee of 0.5 percent per annum, and a maximum fee of 1 percent per annum of Average Annual Net Assets. Gross Earnings would be the sum of all income generated by the Fund, including but not restricted to the following heads:

- Income from Government Securities
- Income from Reverse Repurchase Transactions
- Income from CoIs, Letters of Placements, etc.
- Profit on Bank Deposits
- Profit on Money Market Placements
- Capital Gain on Sale of Investments
- Unrealized Gain on re-measurement of investments

Any change in the fee structure, provided it is within the maximum limit, shall be notified through an addendum to this annexure and/or by publication in a widely circulated newspaper, as and how the Commission may direct.