

**5th SUPPLEMENTAL OFFERING DOCUMENT
NATIONAL INVESTMENT (UNIT) TRUST**

**MANAGED BY
NATIONAL INVESTMENT TRUST LIMITED**

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

The National Investment (Unit) Trust was constituted on November 12, 1962 through a Trust Deed registered at Karachi dated March 25, 1963 under the Trust Act, 1882, subsequently being amended through Supplemental Trust Deeds dated 26th June 1968, 7th June 1981, 27th November 1998, 12th November 2002, 31st December 2003, 18th January 2007, 1st April 2014 and 3rd September 2014.

1. Amendment in Sub-Clause 6.2.1 “Remuneration of the Management Company”

2nd paragraph of Sub-Clause 6.2.1 under the heading “Remuneration of the Management Company” is being replaced. The amended paragraph shall be read as follows:

Current level of Management Fee is disclosed in Annexure “A”. Any increase in the current level of Management Fee, provided it is within the maximum limit prescribed in the Regulations shall be subject to giving a thirty (30) days prior notice to the unit holders and the unit holders shall be given an option to exit at the applicable NAV without charge of any exit load.

2. Amendment in Annexure A “Current Level of Management Fee”

The current level of Management fee is increased from 1.2% to 1.3%. The amendment shall be read as follows:

Current level of management fee is 1.3 % per annum.

