

PRESS RELEASE

PACRA Upgrades Stability Rating of NIT Money Market Fund

Karachi: (P.R) – We are pleased to inform that Pakistan Credit Rating Agency Limited (PACRA) has upgraded stability rating of NIT Money Market Fund from previous “AA+” to “AAA” which is the highest fund stability rating.

The objective of the fund is to generate competitive returns with minimum risk for its unit holders by investing in low risk, liquid, short tenor fixed income securities/money market instruments.

National Investment Trust Limited was established in 1962 making it the pioneer of domestic mutual funds industry. NITL is currently one of the largest asset management company in Pakistan with a portfolio of eight open ended funds and two pension funds with overall assets under management of ~PKR 85 billion as of Dec-18.
