

Risk Disclaimer :All Investments in mutual Fund are subject to market risks. The NAV of Units may go down or up based on the market conditions. The investors are advised in their own interest to carefully read the contents of the Offering Document, in particular the Investment Policies mentioned in clause 2.1.1, Risk Factors mentioned in clause 2.4, Taxation Policies mentioned in Clause 7 and Warnings in Clause 9 before making any investment decision.

1st SUPPLEMENTAL OFFERING DOCUMENT OF
National Investment (Unit) Trust
(Open Ended Equity Scheme)

MANAGED BY

NATIONAL INVESTMENT TRUST LIMITED

1ST SUPPLEMENTAL OFFERING DOCUMENT NATIONAL INVESTMENT (UNIT) TRUST

MANAGED BY NATIONAL INVESTMENT TRUST LIMITED

[An Investment Advisory and Asset Management Company under the Non Banking Finance Companies (Establishment and Regulations) Rules 2003]

The National Investment (Unit) Trust (hereinafter referred to as the “Fund”, the “Scheme”) was constituted on November 12, 1962 through a Trust Deed (the Deed) registered at Karachi dated March 25, 1963 under the Trust Act, 1882, subsequently being amended through Supplemental Trust Deeds dated 26th June 1968, 7th June 1981, 27th November 1998, 12th November 2002, 31st December 2003, 18th January 2007, 1st April 2014 and 3rd September 2014.

The Supplemental Offering Document has also been reviewed and approved by the SECP vide letter No _____ dated _____.

Letter No. _____ dated _____ from Central Depository Company of Pakistan Limited, Trustee of the Fund, consenting on 1st supplemental Offering Document.

1st Supplement Offering Document of Name of AMC dated _____ published on _____, has been amended with immediate effect.

Effective from _____; the following clauses of the Offering Document have been amended to read in their entirety as follows:

Clause 6.2.1

In respect of any period other than an Annual Accounting Period, such remuneration shall be prorated on the basis of the actual number of days for which such remuneration has accrued in proportion to the total number of days in the Annual Accounting Period concerned.

Current level of Management Fee is disclosed in **Annexure “A”**. Any increase in the current level of Management Fee, provided it is within the maximum limit prescribed in the Regulations shall be subject to giving a ninety (90) days prior notice to the unit holders and the unit holders shall be given an option to exit at the applicable NAV without charge of any exit load.

Annexure “A”

Current level of Management Fee is 1.2%