

## **PRESS RELEASE BY NITL**

### **NIT DECLARES DIVIDEND FOR ALL FUNDS UNDER ITS MANAGERMENT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2018.**

Karachi (PR): National Investment Trust Limited (NITL), the first and the largest Asset Management Company of Pakistan, has declared results of all Funds under its management for the year ended on 30<sup>th</sup> June 2018 after its Board of Directors approved the payouts for Funds, this was stated by Acting Managing Director – NIT, Mr. Manzoor Ahmed in a press release issued on July 05, 2018. NIT is presently managing ten Funds with net assets under management of around Rs. 98,397 million as on June 30, 2018.

#### **NI(U)T Fund**

NIT has declared a cash dividend of Rs. 2.33 per unit (for full year) for unit holders of NI(U)T Fund for the year ended on 30<sup>th</sup> June 2018. The payment of dividend @ Rs. 2.33 per unit would involve a huge payout of Rs. 2,233 million among its unit holders.

During FY18, despite difficult stock market conditions, NI(U)T Fund has earned a net income of Rs. 2,534 million translating into an earning per unit of Rs. 2.64.

As of 30<sup>th</sup> June 2018, net assets of NI(U)T Fund stood at Rs. 70,775 million.

#### **NIT-State Enterprise Fund (NIT-SEF)**

NIT has declared a cash dividend of Rs. 1.0 per unit (for full year) for unit holders of NIT-State Enterprise Fund for the year ended on June 30, 2018.

During FY18, the Fund has earned a net income of Rs. 196 million translating into an Earning Per Unit of Rs. 1.30.

As of 30<sup>th</sup> June 2018, Net Assets of NIT State Enterprise Fund stood at Rs. 2,637 million.

#### **NIT – Equity Market Opportunity Fund (NIT-EMOF)**

NIT has declared a per unit cash dividend of Rs. 10 (for full year) for unit holders of NIT Equity Market Opportunity Fund for the year ended on 30<sup>th</sup> June 2018.

During the year under review, the Fund has earned a net income of Rs. 584 million which translates into per unit earning of Rs. 14.89.

As of 30<sup>th</sup> June 2018, Net assets of NIT Equity Market Opportunity Fund stood at Rs. 8,657 million.

#### **NIT – Islamic Equity Fund (NIT-IEF)**

Impairment losses dragged down the profitability of NIT Islamic Equity Fund and translated it into a net loss of Rs. 86 million (Loss per unit of Re. 0.21), hence, no dividend was declared.

As of 30<sup>th</sup> June 2018, net assets of NIT Islamic Equity Fund stood at Rs. 4,134 million.

**NIT Government Bond Fund (NIT-GBF):**

NIT has declared a per unit cash dividend Rs. 0.5348 (for full year) for unit holders of NIT Government Bond Fund for the year ended on 30<sup>th</sup> June 2018.

For the year ended on 30<sup>th</sup> June 2018, the Fund has earned a net income of Rs. 206 million.

As of 30<sup>th</sup> June 2018, the net assets of NIT Government Bond Fund stood at Rs. 4,041 million.

**NIT Income Fund (NIT-IF):**

NIT has declared a cash dividend of Rs. 0.5746 per unit (for full year) for unit holders of NIT Income Fund for the year ended on 30<sup>th</sup> June 2018.

For the year ended on 30<sup>th</sup> June 2018, the Fund has earned a net income of Rs. 263 million.

As of 30<sup>th</sup> June 2018, the net asset of NIT Income Fund stood at Rs. 5,574 million.

**NIT Money Market Fund (Formerly NIT Government Treasury Fund):**

NIT has declared a per unit cash dividend of Rs. 0.6693 (for full year) for unit holders of NIT Money Market Fund (formerly NIT Government Treasury Fund) for the year ended on 30<sup>th</sup> June 2018.

For the year ended on 30<sup>th</sup> June 2018, the Fund has earned a net income of Rs. 73 million.

As of 30<sup>th</sup> June 2018, Net Assets of NIT Money Market Fund (formerly NIT Government Treasury Fund) stood at Rs. 1,322 million.

**NIT Islamic Income Fund (NIT- IIF):**

NIT has declared a per unit cash dividend of Rs. 0.5810 (for full year) for the unit holders of NIT Islamic Income Fund for the year ended on 30<sup>th</sup> June 2018.

During FY18, the Fund has earned a net income of Rs. 26 million.

As of 30<sup>th</sup> June 2018, Net assets of NIT Islamic Income Fund stood at Rs. 549 million.

---