

## **PRESS RELEASE BY NITL**

### **NIT DECLARES DIVIDEND FOR ALL FUNDS UNDER ITS MANAGEMENT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2019.**

**Karachi (PR):** National Investment Trust Limited (NITL), the first and the largest Asset Management Company of Pakistan, has declared results of all Funds under its management for the year ended on 30<sup>th</sup> June 2019. This was stated by Managing Director – NIT, Mr. Adnan Afridi in a press release issued on July 05, 2019 after its Board of Directors approved the annual results of all Funds under its management. He further stated that as of 30<sup>th</sup> June 2019, NIT is managing ten Funds with net assets under management of around Rs. 75,593 million.

#### **NI(U)T Fund**

Despite challenging macroeconomic conditions, NIT has maintained its 56 years history of consistently paying dividend and declared a cash dividend of Rs. 1.55 per unit for unit holders of NI(U)T Fund for the year ended on 30<sup>th</sup> June 2019. The payment of dividend @ Rs. 1.55 per unit would involve a huge payout of Rs. 1,479 million among its unitholders.

During FY19, NI(U)T Fund has earned a net income of Rs. 1,527 million translating into an earning per unit of Rs. 1.60.

As of 30<sup>th</sup> June 2019, net assets of NI(U)T Fund stood at Rs. 51,915 million.

#### **NIT-State Enterprise Fund (NIT-SEF)**

NIT has declared a cash dividend of Rs. 0.46 per unit for unit holders of NIT-State Enterprise Fund for the year ended on June 30, 2019.

During FY19, the Fund has earned a net income of Rs. 69 million translating into an Earning Per Unit of Rs. 0.46.

As of 30<sup>th</sup> June 2019, Net Assets of NIT State Enterprise Fund stood at Rs. 1,936 million.

#### **NIT – Equity Market Opportunity Fund (NIT-EMOF)**

NIT has declared a per unit cash dividend of Rs. 4.96 for unit holders of NIT Equity Market Opportunity Fund for the year ended on 30<sup>th</sup> June 2019.

During the year under review, the Fund has earned a net income of Rs. 194 million which translates into per unit earning of Rs. 4.96.

As of 30<sup>th</sup> June 2019, Net assets of NIT Equity Market Opportunity Fund stood at Rs. 6,176 million.

#### **NIT – Islamic Equity Fund (NIT-IEF)**

NIT has declared a per unit cash dividend of Rs. 0.19 for unit holders of NIT Islamic Equity Fund for the year ended on 30<sup>th</sup> June 2019.

During the year under review, the Fund has earned a net income of Rs.78 million which translates into per unit earning of Rs. 0.19.

As of 30<sup>th</sup> June 2019, Net assets of NIT Islamic Equity Fund stood at Rs. 3,046 million.

**NIT Government Bond Fund (NIT-GBF):**

NIT has declared a per unit cash dividend of Rs. 0.8845 for unit holders of NIT Government Bond Fund for the year ended on 30<sup>th</sup> June 2019.

For the year ended on 30<sup>th</sup> June 2019, the Fund has earned a net income of Rs. 289 million.

As of 30<sup>th</sup> June 2019, the net assets of NIT Government Bond Fund stood at Rs. 3,540 million.

**NIT Income Fund (NIT-IF):**

NIT has declared a cash dividend of Rs. 0.9025 per unit for unit holders of NIT Income Fund for the year ended on 30<sup>th</sup> June 2019.

For the year ended on 30<sup>th</sup> June 2019, the Fund has earned a net income of Rs. 321 million.

As of 30<sup>th</sup> June 2019, the net asset of NIT Income Fund stood at Rs.4,130 million.

**NIT Money Market Fund (Formerly NIT Government Treasury Fund):**

NIT has declared a per unit cash dividend of Rs. 0.9974 for unit holders of NIT Money Market Fund (formerly NIT Government Treasury Fund)for the year ended on 30<sup>th</sup> June 2019.

For the year ended on 30<sup>th</sup> June 2019, the Fund has earned a net income of Rs. 168 million.

As of 30<sup>th</sup> June 2019, Net Assets of NIT Money Market Fund (formerly NIT Government Treasury Fund) stood at Rs. 3,484 million.

**NIT Islamic Income Fund (NIT- IIF):**

NIT has declared a per unit cash dividend of Rs. 0.9122 for the unit holders of NIT Islamic Income Fund for the year ended on 30<sup>th</sup> June 2019.

During FY19, the Fund has earned a net income of Rs. 42 million.

As of 30<sup>th</sup> June 2019, Net assets of NIT Islamic Income Fund stood at Rs. 651 million.

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