

“NIT’s Government Bond Fund (NIT-GBF) becomes the largest and best performing in highest rated Sovereign Income Category”

PR-Karachi: NIT’s Government Bond Fund (NIT-GBF) has earned the distinction of becoming both the largest and best performing fund in highest rated Sovereign Income category with AUMs exceeding Rs 4.8 billion and YTD annualized return of 18.05% as on 30th April 2020.

Mr. Adnan Afridi, Managing Director NITL commended the fund management team for outperforming the benchmark index. “In Income Funds (Sovereign) category, it is difficult to outperform the benchmark by a significant margin; however, NIT’s GBF has exceeded benchmark returns by 5.11% p.a. which reflects the caliber of our fund management team.” In addition to robust returns of our Money Market and Government Bond Funds, in a declining interest rate environment, I expect investor appetite to grow for our flagship equity fund NIUT as well as our recently launched Asset Allocation Fund (NIT-AAF) and Gateway Exchange Traded Fund (NITG-ETF).”
