

PLEDGE FORM

Equity & Income Funds Managed by: **National Investment Trust Limited**

FOR INDIVIDUALS AND INSTITUTION

NIT-PL

I/We the undersigned being the registered holder(s) / pledgor of under-mentioned Units of under-mentioned Fund, request you to mark pledge/lien over the following Units(s) according to the provisions of the Trust Deed of the respective Fund.

DATE (DD / MM / YY):

--	--	--	--	--	--

PLEDGOR :								
Account Number:	<table border="1" style="width: 100%; height: 20px;"><tr><td style="width: 20px;"></td><td style="width: 20px;"></td><td style="width: 20px;"></td><td style="width: 20px;"></td><td style="width: 20px;"></td><td style="width: 20px;"></td></tr></table>							Certificates Issued: <input type="checkbox"/> NO <input type="checkbox"/> YES (Please attach certificates)
Certificate No(s). <div style="text-align: right;">(and / or as per list attached)</div>								
No. of Units: _____ No. of Units in Words: _____								
Title of Account:								
Fund Details: <input type="checkbox"/> NIT(UT Fund (Equity Fund) <input type="checkbox"/> NIT GBF (Income Fund) <input type="checkbox"/> NIT IF (Income Fund)								
<input type="checkbox"/> CLASS "A" - GROWTH UNITS								

DECLARATION :	
In making this request I/We, the undersigned recognize and understand that:	
<ul style="list-style-type: none"> The marking of this Pledge/ Lien places no responsibility on the Management Company or the Trustee with respect to the legality, validity, enforceability and/or effectiveness of the Pledge/ Lien. The Pledge/ Lien once marked shall be removed by the written instructions of the Pledgee(s)/ Lien Holder(s) under his/ her/ their respective signatures or through an order of the competent court. The unit(s) marked Pledge/Lien will only be redeemed or transferred on submission of properly filled in and signed Transfer or Redemption Forms. Save any legal bar or Court order requiring otherwise, payment of Dividend declared on the Pledged Unit(s) shall be made or posted to the registered address of the Unit Holder(s) or paid to the order of the Unit Holder(s) / Pledgor(s). In case of Class " A" Units kept under Lien/ Pledge, any payment of cash dividend or the issue of Bonus Units and Redemption proceeds of the Units or any benefits arising from the said Units shall be paid to the order of the Pledgee/ Lien Holder's bank account. This form is deemed to be an instruction from Pledgor to Management Company/ Trustee. Any charges, duties, levies etc, applicable on such Pledge will be borne by the Pledgor. No Pledge/Lien would be marked over income units of NITGBF & NIT IF. 	
I am/ we are authorized to request for the Pledge of Units which are in my/ our/ institution's name.	

NAME(S) AND SIGNATURE(S) OF UNIT HOLDER(S)		
(All joint holders shall sign unless as instructed in account opening form)		
Name(s)	Signature(s) As per CNIC	Verification (For Office Use Only)
1.		
CNIC No.		
2.		
CNIC No.		
3.		
CNIC No.		
4.		
CNIC No.		

DETAILS OF PLEDGE / LIEN HOLDERS	
Name of Pledge / Lien Holder:	
Address:	
Phone No. (Res.):	Phone No. (Office):
Mobile:	UAN: Fax Number:
Website:	E-mail:
Name(s)	CNIC / NTN No.
Signature & Stamp of the Institution	

FOR OFFICIAL USE ONLY							
DATE (DD / MM / YY): <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>							TIME: _____ : _____ AM / PM
Branch / Distributor Name:							
Form reviewed and checked by:							
Branch Stamp & Signature of the Branch Manager / Authorized Official:							

*** For mandatory documents. Please see instructions overleaf**

GUIDELINES FOR COMPLETING PLEDGE FORM (NIT-PL)

This Form is required from both Individuals and Institutions when they enter into any borrowing arrangement(s) with lending Institution thereby pledging his/her/their Units.

INFORMATION ABOUT THE PLEDGOR

1. The Unit Holder / Pledgor would need to state his/her/Institutions Name and NIT A/c.No.
2. The Title of Account of the Principal Unit Holder is required.

DOCUMENTS REQUIRED FOR PLEDGE

Pledgor / Unit Holder(s) is/are required to attach the following attested documents relating to the Pledgor:

1. Duly completed prescribed Application Form for conversion of electronic Units to physical Units.
2. Physical Unit Certificates.
3. Board Resolution authorizing Pledge (in case of Institution).
4. Copy of Lending/ Financing Agreement between Bank and Unit Holder(s).
5. Bank original letter for Pledge/ lien marking addressed to concerned NIT Branch/Dealing Bank.
6. Copy of NIT-D Form (Redemption Form) containing Unit Holder(s) signature(s), duly verified, signed and stamped by NIT Branch/Dealing Bank and/ or Copy of NIT Transfer Form containing Unit Holder(s) signature(s) duly verified, signed and stamped by NIT Branch/Dealing Bank.
7. Security documents evidencing pledge.

OTHER INSTRUCTIONS

As per the instruction given in respect of operation of account all the required Authorized Signatories (including Joint Holder(s) in case of Individual Account Holders) will have to sign the Form before submitting at any selected branch(es)of NIT/ Distributors.

1. In case the investor cannot sign the Form, then he/she/ is required to submit:
 - i Clear copy of CNIC with his/ her thumb impression,
 - ii One recent passport size photograph duly authenticated by his / her banker and signed by two witnesses, and
 - iii Appropriate Indemnity,
2. It shall be the responsibility of the applicant to pay all stamp and other duties, taxes and processing charges in relation to the units pledged by him/her/them.
3. In case of enforcement/ or release of Pledge in accordance with the terms of the Pledge as evidenced by documents submitted above, NIT shall process request to un-mark pledge within a reasonable period of time after receiving all pertinent information & documents in this regard.
4. In case of enforcement, Pledgor would be required to submit CTC of appropriate evidence of service of notice of enforcement of pledge as required under law.
5. In case Pledgor/ Pledgee fail to complete the formalities against lodged encashment of units within 15 days from date of booking of redemption, NIT may cancel said redemption under intimation to Pledgor / Pledgee and Pledgor / Pledgee (as the case may be) will have to re-lodge the units for redemption in subsequent current date after completion of all formalities.
6. Transfer of units subject to verification under Customer Due Diligence (CDD) and Know Your Customer (KYC) policies mandated by SECP and adopted by NIT.