



NATIONAL INVESTMENT TRUST LIMITED

CO-BRANDED ATM CARD APPLICATION FORM

NIT-ATM

* Mandatory fields

PARTICULARS OF THE APPLICANT

DATE (DD/MM/YY):

UNIT HOLDER'S INFORMATION :	
*Account Number: <input type="text"/>	*No. of Electronic Units: <input type="text"/>
*Fund Name: <input type="text"/>	*Branch: <input type="text"/>
*Title of Account: (To be printed on Card) <input type="text"/>	
*Date of Birth: (DD-MM-YYYY) <input type="text"/>	
*Mobile Number: (For card verification) <input type="text"/>	Landline Number: <input type="text"/>
*Mailing Address: (For delivery of card) <input type="text"/>	
*Mother's Maiden Name: <input type="text"/>	*Father's/Husband's Name: <input type="text"/>
E-mail Address: (Optional) <input type="text"/>	

AUTHORIZATION, UNDERTAKING AND ACCEPTANCE

- I/We have read understood and agree to abide by the terms and conditions of usage of the Co-Branded Card mentioned overleaf and understand that this Card is not a Credit Card/Debit Card and is only valid for use in Pakistan and transactions shall be in Pak Rupees.
- I/We further understand that ATM Card facility is being provided to me by Summit Bank Ltd. under arrangement with National Investment Trust Limited (NITL). The ATM Card is being issued to me under Summit Bank Ltd's standard terms and conditions and rules and regulations applicable thereto.
- The ATM Card will be issued primarily for the purpose of redemption of the Units of the Funds managed by NITL so that the redemption proceeds can be drawn by me in cash at any ATM terminal of the Bank and ILink system.
- I/We understand that each transaction/ activity of withdrawal of cash through ATM via Co-Branded Card will be redemption of my NIT Units of the relevant Fund managed by NITL and held by me.
- I/We unconditionally and irrevocably, authorize the NIT and Trustee to redeem such number of units or fraction thereof, that are equal to the redemption amount on the basis of daily redemption value of the units of respective fund, announced as of the close of the Dealing Day before Cut-off time which shall be inclusive of transaction charges, charged by the Bank and ILink system in respect of each transaction and redemption processing charges and applicable Government duties and taxes.
- I/We undertake to refund to NIT the amount of excess cash withdrawn by me for any reason over and above the limit prescribed by NIT for redemption, or authorize NIT to redeem the overdrawn amount against the balance Units lying with NIT in my Fund.
- I/We undertake, not to pass the Card or PIN number to any other person and shall take every possible care to prevent the Card from being lost, mislaid, stolen or misused and I/we shall be liable for all losses and consequences resulting there from.
- I/We understand and acknowledge that the ATM facility is provided to me entirely at the discretion of Summit Bank Ltd. and/or NITL and shall not be available to principal unit holder as a matter of right. Furthermore, I/we am/are aware of all the risk, exposure, liability and responsibility in using the ATM facility and undertake to indemnify and hold Summit Bank Ltd., NITL, respective Funds, Trustee and their Directors and Officers harmless from and against all losses, damages, claims and expenses which they or any of them may suffer or sustain as a result of using of the ATM facility.

Details of Unit Holder(s)	Signature(s) As per NIT's record	Verification (For Official Use Only)
*Name of Principal Unit Holder: _____ *CNIC No. <input type="text"/>		
Name of 1 st Joint Unit Holder: _____ (If any) *CNIC No. <input type="text"/>		
Name of 2 nd Joint Unit Holder: _____ (If any) *CNIC No. <input type="text"/>		
Name of 3 rd Joint Unit Holder: _____ (If any) *CNIC No. <input type="text"/>		

FOR OFFICIAL USE ONLY

DATE (DD / MM / YY): TIME: _____ : _____ AM / PM

Form reviewed and checked by: _____

Branch Stamp & Signature of the Branch Manager / Authorized Official: _____

1st Copy: Marketing Department

2nd Copy: UHRS

3rd Copy: Summit Bank

4th Copy: Branch Record

TERMS AND CONDITIONS

1. Under an arrangement between the Summit Bank (the "Bank") and NIT, the oldest and largest Asset Management Company in Pakistan, established in 1962, a Co-Branded Card is specially designed and developed with the mutual consent of Bank and NIT containing logos of Bank and NIT for the purpose of redemption / encashment of electronic units of the Funds (The facility covers NI(U)T fund only. Subsequently it may be extended to cover other funds as well for which specific product cards will be needed) of NIT's individual Unit Holders. Co-Branded Card Facility to be provided to the Unit Holders by the Bank from time to time unto the drawing limits stipulated by NIT.
2. The Unit Holder being the customer of NIT has accepted the above arrangement of encashment of electronic units of the Fund(s) through Co-Branded Card Facility provided by the Bank based on the redemption price(s) of such Unit(s) of the pertinent Fund(s), prevailing on the date of withdrawal by the Unit Holder.
3. The Card, shall be activated by the Bank once it receives a call on its call center from the Unit Holder from his/her registered mobile/phone number and confirms his/her details based on the Bank's applicable procedures.
4. The Unit Holder understands and agrees that he/she shall utilize the Co-Branded Card Facility to be provided by the Bank solely for the purpose of encashment of his/her electronic units of NIT Fund(s) and for no other purpose. The Bank shall also provide balance inquiry service and SMS alert service to the Unit Holder.
5. The Unit Holder hereby grants an irrevocable and unconditional authorization to Bank and NIT to debit the Unit Holder's Account of respective Fund lying with NIT against each drawing of cash by him/her via Co-Branded Card Facility and further hereby grants an irrevocable and unconditional authorization to NIT and the Trustee to redeem the Units of the Fund(s) lying to his/her credit in his/her account with NIT, against drawing of cash without the need to file a separate redemption form.
6. The Unit Holder agrees that the Bank will charge transaction fee of PKR 5 as ATM charges for each transaction to be deducted at the time of completion of transaction at Bank's ATM. The Bank rates are subject to revision as per mutual consent by/between the Bank and NIT.
7. The Unit Holder also agrees to pay PKR 15/- per transaction carried out through ILink network (other than Summit Bank) to be deducted at the time of completion of transaction. These rates are subject to revision by I Link at any time. However any revision by Bank and ILink network shall not be challenged by the Unit Holder and shall be paid as soon as NIT informs the Unit Holder to do so. The transaction charges so deducted shall be passed on by NIT to the Bank.
8. The Unit Holder agrees that each drawing of cash via his/her Co-Branded Card shall be subject to an aggregate drawing limit of an amount equivalent to 50% of the total redemption value of the Units of the Fund(s) lying to his/her credit in the account which NIT holds on its behalf or PKR 25,000/- (Pak Rupees Twenty Five Thousand only), whichever is less (inclusive of Transaction Fee) during 24 hours of a single day, subject to there being sufficient number of Units to his/her credit.
9. In case there are no sufficient number of Units or the drawing limit is exhausted, no cash withdrawal will be allowed. The Unit Holder therefore undertakes that he/ she shall not make any activity via Co-Branded Card Facility for drawing over and above the prescribed limit and such request shall not be honored by the Bank and NIT.
10. Notwithstanding this condition, in case for any reasons, if the Unit Holder somehow overdraws cash over and above his/her prescribed limit, then the Unit Holder agrees to authorize NIT to redeem such number of units equal to the withdrawn amount from the balance of units lying with NIT.
11. In case the transaction is completed and the units are redeemed and cash is either not disbursed or disbursed short or in excess by the ATM, the Unit Holder is required to lodge a complaint with the Bank/NIT for respective transaction amount immediately. The matter shall be immediately resolved by NIT/Bank after calling satisfactory evidence and proper verification.
12. The Bank shall have no concern with the actual encashment of Units of the Fund(s) or any dispute between the Unit Holder and NIT or the Trustee of the Funds and the Unit Holder undertakes not to involve the Bank in any such disputes.
13. The Unit Holder undertakes to indemnify and hold the Bank, NIT and the Trustee harmless from and against all losses, costs and damages that may be suffered or sustained in the performance of ATM transaction.
14. The Unit Holder agrees for the safe custody of the card. In case of loss, theft or handing over the card to an unauthorized person and misuse of the card in any manner shall be the responsibility of the Unit Holder and shall be responsible to pay for all charges incurring due to the aforementioned circumstances.
15. NIT shall have the right to disable any or all funds for ATM transaction with prior notice to NIT's Co-Branded card holders. This shall however have no impact on the Unit Holders/Card Holders usual right to redeem their units as per the prevailing redemption procedures.
16. The cutoff timings of the transaction will be the same as mentioned in the offering documents/procedure of NIT Fund(s), if any transaction executed after the cut off time, the redemption rates shall be of the next business day.
17. The above Terms and Conditions shall be subject to change from time to time under information to NIT Co-Branded Card Holders and also posted on the website of NIT.
18. These terms and conditions are supplemental to the Bank's standard Terms and Conditions applicable to Bank's ATM cardholders.
19. These Terms and conditions shall remain valid and binding on the Unit Holders unless cancelled/terminated by the Bank and NIT. Unit Holder agrees not to challenge any such cancellation/termination and will not contest in anyway.
20. In the event, ATM transaction cannot be performed or the obligations fulfilled for any reason beyond the reasonable control of NIT and the Bank including communication malfunctions, war, strike, act of any civil or military or governmental authority or industrial action, terrorism, suicide bombing, floods or Acts of God, then such non-performance of failure or non fulfillment of obligations shall be deemed not to be breach of these terms.
21. All ATM transaction charges and any government taxes, Zakat (if applicable), duties and levies etc shall apply and shall be deducted/recovered by NIT out of the redemption proceeds at the time of transaction by the Unit Holder for onward deposit with the Bank and/or relevant authorities.
22. The facility of redemption of units via Co-Branded card is applicable to NIT electronic units of the individual Unit Holders only.

NOTE: - In case of joint account this form must be signed by all the unit holders, however the ATM card will be issued in the name of principal account holder.
- Co-branded card may be blocked by Summit Bank if not activated by the card holder within 90 days from date of issue and the re-issuance will be subject to completion of all required formalities including cost of ATM card.

INFORMATION / DOCUMENTS REQUIRED AT THE TIME OF SUBMITTING ATM CARD APPLICATION:

- **Copy of valid CNIC or Passport of principal and joint unit holder(s)**