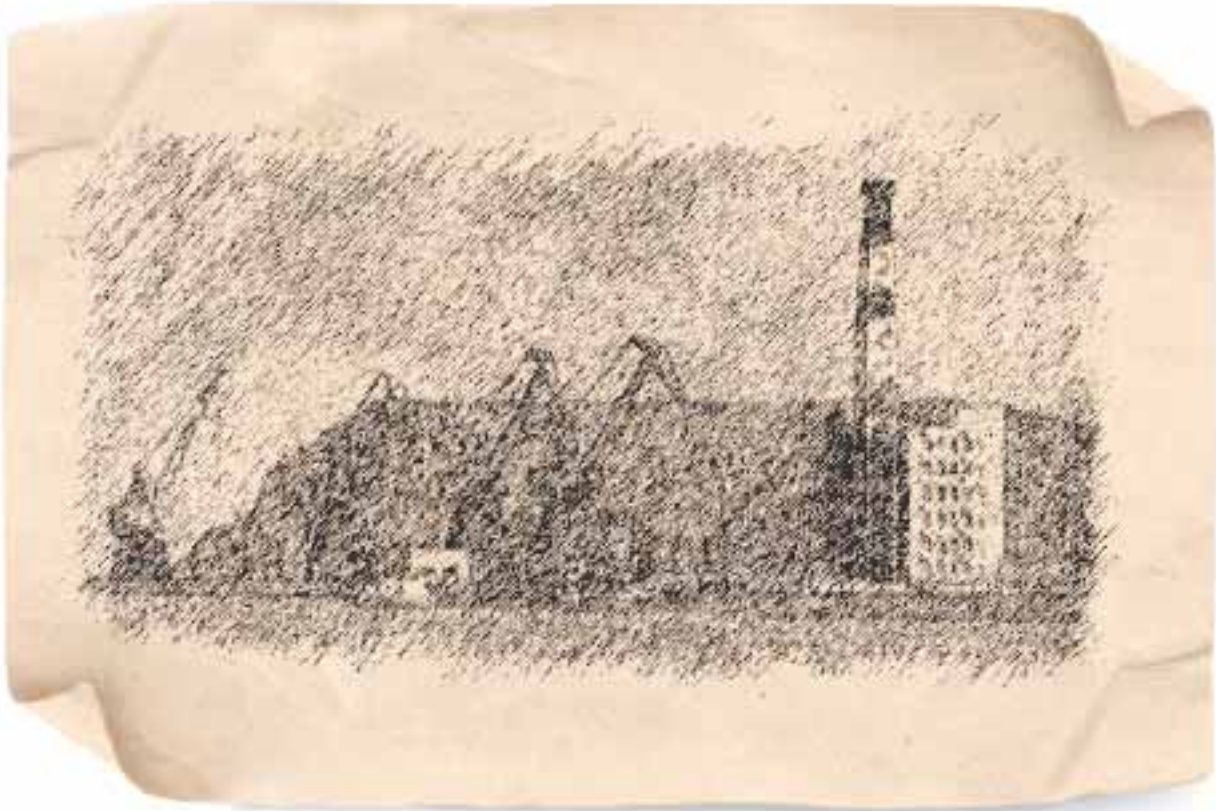


Gwadar Sea Port



Issued on 8 July 2008, the note features Gwadar sea port represented as a place of great strategic value, enhancing Pakistan's importance in the whole region, extending from the Persian Gulf through the Indian Ocean to Southeast Asia and Far East. A joint venture of Pakistan and China, the port is expected to generate billions of dollars in revenue and initiate a new chapter of progress and prosperity for the nation.



Corporate Information

Trustee

Central Depository Company
of Pakistan Limited

Auditor

A.F Ferguson & CO.
Chartered Accountants

Bankers

Bank Al Habib Ltd
Allied Bank Ltd

STATEMENT OF ASSETS AND LIABILITIES

As at September 30, 2009

| | September 30 2009 Unaudited -----Rupees in '000----- |
|---|---|
| Assets | |
| Bank balances | 192,257 |
| Investments | 5,403,927 |
| Dividend and profit receivable | 34,332 |
| Receivable against sale of shares | 497,890 |
| Total assets | 6,128,406 |
| Liabilities | |
| Payable to National Investment Trust Limited - Management Company | 640 |
| Payable to Central Depository Company of Pakistan Limited - Trustee | 334 |
| Payable to Securities and Exchange Commission of Pakistan | 273 |
| Provision for Taxation | 43,101 |
| Accrued expenses and other liabilities | 776 |
| Total liabilities | 45,124 |
| Net assets | <u>6,083,282</u> |
| Unit holders' funds (As per statement attached) | <u>6,083,282</u> |
| | Number of units |
| Number of units in issue | <u>59,526,438</u> |
| | Rupees |
| Net asset value per unit | <u>102.19</u> |

The annexed notes and Annexure form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Sd/-

Managing Director

Sd/-

Director

Sd/-

Director

INCOME STATEMENT

For The Period From September 14, 2009 To September 30, 2009

| | Note | For the period from September 14,2009 to September 30,2009 Unaudited Rupees in '000 |
|---|------|--|
| INCOME | | |
| Dividend income | | 33,508 |
| Capital gains | | 72,295 |
| Profit on bank deposits | | 825 |
| Total income | | 106,628 |
| EXPENSES | | |
| Remuneration of National Investment Trust Limited - Management Company | | 640 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | | 334 |
| Annual fee - Securities and Exchange Commission of Pakistan | | 273 |
| Total expenses | | 1,247 |
| Net income from operating activities | | <u>105,381</u> |
| Element of income and capital gains included in prices of units issued less those in units redeemed | | - |
| Net income for the period before taxation | | <u>105,381</u> |
| Taxation | | - |
| Net income for the period after taxation | | <u><u>105,381</u></u> |
| Earnings per unit (in Rupees) | 6 | <u><u>1.77</u></u> |

The annexed notes and Annexure form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Sd/-

Managing Director

Sd/-

Director

Sd/-

Director

STATEMENT OF COMPREHENSIVE INCOME
For The Period From September 14, 2009 To September 30, 2009

| | For the period from September 14,2009 to September 30,2009 Unaudited Rupees in '000 |
|--|--|
| Net income for the period after taxation | 105,381 |
| Other comprehensive income | |
| Unrealised appreciation in the value of available for sale investments | 25,258 |
| Total comprehensive income for the period | <u><u>130,639</u></u> |

The annexed notes and Annexure form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Sd/-

Managing Director

Sd/-

Director

Sd/-

Director

CONDENSED INTERIM DISTRIBUTION STATEMENT
For The Period From September 14, 2009 To September 30, 2009

| | For the period from September 14,2009 to September 30,2009 |
|--|---|
| | Unaudited Rupees in '000 |
| Undistributed income brought forward | - |
| Net income for the period after taxation | 105,381 |
| Undistributed income carried forward | <u>105,381</u> |
| Undistributed income comprising: | |
| Realised income | 72,296 |
| Unrealised income | 33,085 |
| | <u>105,381</u> |

The annexed notes and Annexure form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Sd/-

Managing Director

Sd/-

Director

Sd/-

Director

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND

As At September 30, 2009

| | September 30 2009 Unaudited Rupees in '000 |
|--|---|
| Initial investment | 5,100,000 |
| unrealized gain in fair value of securities classifed as 'a vailable for sale' | 565,542 |
| Net income after taxation at the time of initial issuance of units | 287,101 |
| Initial issuance of 59,526,438 units at Rs. 100/- | 5,952,643 |
| Net unrealized gain in fair value of securities classifed as 'a vailable for sale' | 25,258 |
| Capital gains | 72,295 |
| Other net income for the period | 33,086 |
| Net Income from operating activities | 105,381 |
| Net Assets at the end of the period | 6,083,282 |
| The annexed notes and Annexure form an integral part of these šnancial statements. | - |

For National Investment Trust Limited
(Management Company)

Sd/-

Managing Director

Sd/-

Director

Sd/-

Director

CONDENSED INTERIM CASH FLOW STATEMENT
For The Period From September 14, 2009 To September 30, 2009

| | For the period from September 14,2009 to September 30,2009 Unaudited Rupees in '000 |
|--|--|
| CASH FLOW FROM OPERATING ACTIVITIES | |
| Income from operations | 106,628 |
| Increase in assets | |
| Investments | (5,378,669) |
| Dividend & other receivable | (34,332) |
| Other receivables | (497,890) |
| | (5,910,891) |
| Increase in liabilities | |
| Payable to National Investment Trust Limited - Management Company | 640 |
| Creditors accrued and other liabilities | 43,237 |
| | 43,877 |
| Net cash outflow on operating activities | <u>(5,760,386)</u> |
| CASH FLOW FROM FINANCING ACTIVITIES | |
| Net receipts from issue of units | 5,952,643 |
| Net cash inflow from financing activities | 5,952,643 |
| Net increase in cash and cash equivalents during the period | <u>192,257</u> |
| Cash and cash equivalents at the beginning of the period | - |
| Cash and cash equivalents at the end of the period | <u><u>192,257</u></u> |

The annexed notes and Annexure form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Sd/-

Managing Director

Sd/-

Director

Sd/-

Director

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

For the period from September 14, 2009 to September 30, 2009

1 LEGAL STATUS AND NATURE OF BUSINESS

- 1.1 The NIT - Equity Market Opportunity Fund (the Fund) was established under a Trust Deed executed between National Investment Trust Limited (NIT) as Management Company and Central Depository Company of Pakistan Limited (CDC) as Trustee. The Fund was approved by the Securities and Exchange Commission of Pakistan (SECP) on March 18, 2009 in accordance with the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (NBFC Rules) and the trust deed was executed on April 01, 2009. The units of the Fund have been initially issued at Rs 100 per unit.

The Fund is an open-ended mutual fund. Units are offered for subscription on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund.

- 1.2 National Investment Trust Limited (NITL) proposed to establish NIT-Equity Market Opportunity Fund (NIT-EMOF) in July 2008 with a view to seizing the opportunity for investments in the stock market on behalf of participants of the Fund amid substantial decline in the stock market. The objective was to provide stability and liquidity in the market in times of stress.
- 1.3 As an interim arrangement till the necessary legal formalities regarding the establishment of NIT-EMOF were not concluded it was decided that NITL would be used for collection of money from the participants and making investments in the market as a discretionary portfolio. Once the regulatory approvals for establishment of NIT-EMOF have been completed NITL would be required to transfer all assets and liabilities of the participants held under trust to NIT-EMOF and subsequently NITL would manage NIT-EMOF as a separate and distinct Fund.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board as are notified under the Companies Ordinance, 1984, the requirements of the Trust Deed, the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules), the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and directives issued by the Securities and Exchange Commission of Pakistan (SECP). Wherever the requirements of the Trust Deed, the NBFC Rules, the NBFC Regulations or directives issued by the SECP differ with the requirements of IFRS, the requirements of the Trust Deed, the NBFC Rules, the NBFC Regulations or the directives issued by the SECP prevail.

2.2 Critical accounting estimates and judgments

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Fund's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience, including expectations of future events that are believed to be reasonable under the circumstances. The areas where various assumptions and estimates are significant to the Fund's financial statements or where judgment was exercised in application of accounting policies principally relate to classification and valuation of investments (note 3.1 and note 5).

2.3 Accounting convention

These financial statements have been prepared under the historical cost convention except that investments have been carried at fair value.

2.4 Functional and presentation currency

These financial statements are presented in Pak Rupees, which is the Fund's functional and presentation currency.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below:

3.1 Financial assets

3.1.1 Classification

The Fund classifies its financial assets in the following categories: loans and receivables and

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

For the period from September 14, 2009 to September 30, 2009

available for sale. The classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at initial recognition.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

Available for sale

Available for sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as (a) loans and receivables, (b) held to maturity investments or (c) financial assets at fair value through profit or loss.

3.1.2 Regular way contracts

Regular purchases and sales of financial assets are recognised on the trade-date – the date on which the Fund commits to purchase or sell the asset.

3.1.3 Initial recognition and measurement

Financial assets are initially recognised at fair value plus transaction costs that are directly attributable to the acquisition of the financial assets.

3.1.4 Subsequent measurement

Subsequent to initial recognition, financial assets designated by the management as 'available for sale' that comprises of equity securities are valued on the basis of the last traded market price available at the Stock Exchange. Gains or losses arising from changes in the fair value of 'available for sale' financial assets are taken to the statement of comprehensive income. Loans and receivables are carried at amortised cost using the effective interest method.

3.1.5 Derecognition

Financial assets are derecognised when the rights to receive cash flows from the investments have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

3.1.6 Offsetting of financial assets and liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the Statement of Assets and Liabilities when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liabilities simultaneously.

3.2 Financial liabilities

All financial liabilities are recognised at the time when the Fund becomes a party to the contractual provisions of the instrument.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expired.

3.3 Cash and cash equivalents

Cash and cash equivalents include demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

3.4 Taxation

The income of the Fund is exempt from income tax under clause 99 of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than ninety percent of its accounting income for the period, as reduced by capital gains, whether realised or unrealised, is distributed amongst the unit holders. Accordingly, no tax liability has been recorded for the current period.

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

For the period from September 14, 2009 to September 30, 2009

The Fund provides for deferred taxation using the balance sheet liability method on all major temporary differences between the amounts used for financial reporting purposes and amounts used for taxation purposes. In addition, the Fund also records deferred tax asset on unutilised tax losses to the extent that it is no longer probable that the related tax benefit will be realised. However, the Fund has not recognised any amount in respect of deferred tax in these financial statements as the Fund intends to continue availing the tax exemption in future years by distributing at least ninety percent of its accounting income for the year as reduced by capital gains, whether realised or unrealised, to its unit holders every year.

3.5 Proposed distributions

Distributions declared subsequent to the balance sheet date are considered as non-adjusting events and are recognised in the financial statements in the period in which such distributions are declared.

3.6 Issue and redemption of units

Units issued are recorded at the offer price, determined by the Management Company for the applications received by the distributors during business hours on that date. The offer price represents the Net Asset Value per unit as of the close of the business day plus the allowable sales load (if applicable), provision for transaction costs and any provision for duties and charges, if applicable.

Units redeemed are recorded at the redemption price, applicable to units for which the distributors receive redemption applications during business hours of that day. The redemption price represents the Net Asset Value per unit as of the close of the business day less any back-end load (if applicable), any duties, taxes, charges on redemption and any provision for transaction costs, if applicable.

3.10 Net asset value per unit

The Net Asset Value per unit as disclosed on the Statement of Assets and Liabilities is calculated by dividing the net assets of the Fund by the number of units in circulation at the period end.

3.11 Revenue recognition

- Capital gains / (losses) arising on sale of investments are included in the income statement on the date at which the transaction takes place.
- Dividend income is recognised when the right to receive the payment is established.
- Profit on bank deposits is recognised on an accrual basis.

| 4 INVESTMENTS | September 30 2009 Unaudited Rupees in '000 |
|--------------------------|---|
| Available for sale | |
| Equity securities-listed | 5,403,927 |

4.1 The investment portfolio of the Fund specifying the movement in portfolio during the year since preceding accounting period, the carrying value and market value of the investments held and the value of each holding as a percentage of the net asset value and total investments of the Fund has been set out in Annexure 1 to these financial statements.

5 Taxation

Provision for current taxation is based on the taxable income at the current rates of taxation after taking into account tax credits, rebates and exemptions, if any, and is made in accordance with the provisions of the Income Tax Ordinance, 2001. The provision for taxation recognised in the financial information is based on advice received from the tax advisors of NITL.

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

For the period from September 14, 2009 to September 30, 2009

| | For the period from September 14,2009 to September 30,2009 |
|--|---|
| | Unaudited Rupees in '000 |
| 6 EARNINGS PER UNIT | |
| Net income for the period after taxation | 105,381 |
| | <u>Number of units, in 000</u> |
| Weighted average number of units outstanding | 59,526 |
| | <u>Rupees</u> |
| Earnings per unit (basic and diluted) | 1.77 |

7 TRANSACTIONS WITH CONNECTED PERSONS

- 7.1 Connected persons include National Investment Trust Limited, other collective investment schemes managed by the Management Company and directors and officers of the Management Company and the Trustee.
- 7.2 The transactions with connected persons are in the normal course of business, at contracted terms determined in accordance with market rates.
- 7.3 Remuneration to the Management Company is determined in accordance with the provisions of the NBFC Regulations and the Trust Deed respectively.
- 7.4 Remuneration payable to the Trustee is determined in accordance with the provisions of the Trust Deed.
- 7.5 The significant transactions carried out by the Fund with related/connected parties during the period are given below:.

| | For the period from September 14,2009 to September 30,2009 |
|---|---|
| | Unaudited Rupees in '000 |
| National Investment Trust Limited - Management Company | |
| Management fee expense for the period | 640 |
| Central Depository Company of Pakistan Limited - Trustee | |
| Remuneration | 334 |
| Others | |
| Sale of shares of National Bank of Pakistan (950,000 shares) | 79,335 |

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM
FINANCIAL STATEMENTS

For the period from September 14, 2009 to September 30, 2009

| | As at June 30, 2009 Unaudited Rupees in '000 |
|---|---|
| Amounts outstanding as at period end | |
| National Investment Trust Limited - Management Company | |
| Management fee payable | 640 |
| Central Depository Company of Pakistan Limited - Trustee | |
| Remuneration payable | 334 |
| Others | |
| Shares of National Bank of Pakistan held (9,829,325 shares) | 820,454 |

8 DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorised for issue by the Board of Directors of the Management Company on October 12, 2009.

9 GENERAL

Figures have been rounded off to the nearest thousand Rupees.

For National Investment Trust Limited
(Management Company)

Sd/-

Managing Director

Sd/-

Director

Sd/-

Director

INVESTMENT IN MARKETABLE SECURITIES - AVAILABLE FOR SALE

For the quarter ended September 30, 2009

| Name of the Investee Company | Number of shares / certificate | | | | | | | Balances as at September 30, 2009 | | Percentage in relation to | | |
|---------------------------------------|--------------------------------|-----------|----------------|-------------------|---|------------------|--------------------------|-----------------------------------|----------------------|--|--|---|
| | As at July 1, 2009 | Purchases | Bonus | Right / New Issue | Merger / Demerger effects / Adjustments | Sale | As at September 30, 2009 | Carrying value | Market value | Market value as a percentage of net assets | Market value as a percentage of total investment | Paid-up capital of the investee Company |
| ALLIED BANK LIMITED | 42,903 | | | | | | 42,903 | - | - | - | - | - |
| ASKARI BANK LIMITED | 366,405 | | | | | | 366,405 | 4,762,899 | 8,152,511 | 0.13 | 0.15 | 0.07 |
| BANK ALFAH LIMITED | 4,620,970 | | | | | | 4,620,970 | 97,907,501 | 58,085,593 | 0.95 | 1.07 | 0.39 |
| BANK AL HABIB LIMITED | 26,620 | | | | | | 26,620 | 508,236 | 831,875 | 0.01 | 0.02 | 0.00 |
| THE BANK OF PUNJAB | 496,280 | | | | | | 496,280 | 7,469,016 | 7,583,158 | 0.12 | 0.14 | 0.09 |
| FAYSAL BANK LIMITED | 148,980 | | | | | | 148,980 | 3,174,543 | 1,947,169 | 0.03 | 0.04 | 0.02 |
| HABIB BANK LIMITED | 1,210,263 | | | | | | 1,210,263 | 160,500,091 | 148,487,167 | 2.44 | 2.75 | 0.13 |
| MCB BANK LIMITED | 1,342,775 | | | | | 400,000 | 942,775 | 186,477,133 | 208,428,697 | 3.43 | 3.86 | 0.14 |
| MEEZAN BANK LIMITED | 3,553 | | | | | | 3,553 | 77,876 | 49,920 | 0.00 | - | 0.00 |
| NATIONAL BANK OF PAKISTAN | 10,779,325 | | | | | 950,000 | 9,829,325 | 742,182,117 | 820,453,758 | 13.49 | 15.18 | 1.10 |
| NIB BANK LIMITED | 1,696,039 | | | | | | 1,696,039 | 6,737,302 | 9,531,739 | 0.16 | 0.18 | 0.04 |
| SONERI BANK LIMITED | 15,163 | | | | | | 15,163 | - | - | - | - | - |
| SILKBANK LIMITED | 97,704 | | | | | | 97,704 | 506,965 | 541,280 | 0.01 | 0.01 | 0.01 |
| UNITED BANK LIMITED | 2,157,677 | | | | | 400,000 | 1,757,677 | 98,835,971 | 104,968,470 | 1.73 | 1.94 | 0.17 |
| COMMERCIAL BANK | 23,004,657 | - | - | - | - | 1,808,066 | 21,196,591 | 1,309,139,650 | 1,369,061,338 | 22.51 | 25.33 | - |
| ADAMJEE INSURANCE COMPANY LTD. | 543,590 | | | | | | 543,590 | 82,929,910 | 59,990,592 | 0.99 | 1.11 | 0.48 |
| EFU GENERAL INSURANCE LIMITED | 80,564 | | | | | | 80,564 | 9,869,784 | 8,447,941 | 0.14 | 0.16 | 0.07 |
| PAKISTAN REINSURANCE COMPANY LTD. | 15,379 | | | | | | 15,379 | 391,178 | 512,890 | 0.01 | 0.01 | 0.01 |
| INSURANCE | 639,533 | - | - | - | - | - | 639,533 | 93,190,872 | 68,951,423 | 1.13 | 1.28 | - |
| AZGARD NINE LIMITED | 814,067 | | | | | | 814,067 | 22,339,319 | 22,451,968 | 0.37 | 0.42 | 0.26 |
| NISHAT MILLS LIMITED | 2,117,074 | | | | | | 2,117,074 | 92,446,542 | 140,806,592 | 2.31 | 2.61 | 0.88 |
| TEXTILE | 2,931,141 | - | - | - | - | - | 2,931,141 | 114,785,861 | 163,258,560 | 2.68 | 3.02 | - |
| D. G. KHAN CEMENT COMPANY LIMITED | 6,417,423 | | | | | | 6,417,423 | 261,728,491 | 221,272,745 | 3.64 | 4.09 | 2.53 |
| FAUJI CEMENT COMPANY LIMITED | 331,384 | | | | | | 331,384 | 1,159,845 | 2,584,795 | 0.04 | 0.05 | 0.05 |
| LAFARGE PAKISTAN CEMENT LIMITED | 228,669 | | | | | | 228,669 | 454,205 | 637,987 | 0.01 | 0.01 | 0.02 |
| LUCKY CEMENT LIMITED | 7,244,852 | | | | | | 7,244,852 | 491,065,026 | 542,929,209 | 8.92 | 10.05 | 2.24 |
| MAPLE LEAF CEMENT COMPANY LIMITED | 28,307 | | | | | | 28,307 | - | - | - | - | - |
| CEMENT | 14,250,635 | - | - | - | - | 28,307 | 14,222,328 | 754,407,567 | 767,424,736 | 12.62 | 14.20 | - |
| ATTOCK REFINERY LIMITED | 163,210 | | | | | | 163,210 | 10,497,853 | 26,258,857 | 0.43 | 0.49 | 0.19 |
| BOSICOR PAKISTAN LIMITED | 194,806 | | | | | 194,806 | - | - | - | - | - | - |
| NATIONAL REFINERY LIMITED | 8,584 | | | | | | 8,584 | 877,372 | 1,974,578 | 0.03 | 0.04 | 0.01 |
| PAKISTAN REFINERY LIMITED | 48,659 | | | | | | 48,659 | 4,189,496 | 5,692,616 | 0.09 | 0.11 | 0.14 |
| REFINERY | 415,259 | - | - | - | - | 194,806 | 220,453 | 15,564,721 | 33,926,051 | 0.56 | 0.63 | - |
| HUB POWER COMPANY LIMITED | 1,680,201 | | | | | | 1,680,201 | 32,913,138 | 52,741,509 | 0.87 | 0.98 | 0.15 |
| KOT ADDU POWER COMPANY LIMITED | 13,170 | | | | | | 13,170 | 306,866 | 705,122 | 0.01 | 0.01 | 0.00 |
| POWER GENERATION | 1,693,371 | - | - | - | - | - | 1,693,371 | 33,220,004 | 53,446,631 | 0.88 | 0.99 | - |
| ATTOCK PETROLEUM LIMITED | 8,488 | | | | | | 8,488 | 1,316,046 | 3,063,913 | 0.05 | 0.06 | 0.01 |
| PAKISTAN STATE OIL COMPANY LIMITED | 965,487 | | | | | 165,138 | 800,349 | 211,049,852 | 250,597,275 | 4.12 | 4.64 | 0.47 |
| SUI NORTHERN GAS PIPELINES LIMITED | 446,018 | | | | | | 446,018 | 16,533,559 | 12,506,345 | 0.21 | 0.23 | 0.08 |
| SUI SOUTHERN GAS PIPELINES LIMITED | 327,667 | | | | | | 327,667 | 3,903,423 | 4,518,528 | 0.07 | 0.08 | 0.05 |
| OIL & GAS MARKETING | 1,747,660 | - | - | - | - | 165,138 | 1,582,522 | 232,802,880 | 270,686,061 | 4.45 | 5.01 | - |
| OIL & GAS DEV COMPANY LIMITED | 8,624,716 | | | | | 1,430,000 | 7,194,716 | 630,893,286 | 772,568,604 | 12.70 | 14.30 | 0.17 |
| PAKISTAN OILFIELDS LIMITED | 2,415,759 | | | | | 175,000 | 2,240,759 | 425,221,161 | 467,444,735 | 7.68 | 8.65 | 0.95 |
| PAKISTAN PETROLEUM LIMITED | 3,329,189 | | 665,837 | | | 300,000 | 3,695,026 | 561,720,465 | 698,322,964 | 11.48 | 12.92 | 0.45 |
| OIL & GAS EXPLORATION | 14,369,664 | - | 665,837 | - | - | 1,905,000 | 13,130,501 | 1,617,834,912 | 1,938,336,303 | 31.86 | 35.87 | - |
| PAKISTAN TELECOMMUNICATIONS | 4,860,639 | | | | | | 4,860,639 | 142,146,597 | 97,164,174 | 1.60 | 1.80 | 0.13 |
| TELECARD LIMITED | 118,863 | | | | | 118,863 | - | - | - | - | - | - |
| WORDCALL TELECOMM LIMITED | 1,737,408 | | | | | | 1,737,408 | 4,895,147 | 7,505,603 | 0.12 | 0.14 | 0.23 |
| TECHNOLOGY & COMMUNICATION | 6,716,910 | - | - | - | - | 118,863 | 6,598,047 | 147,041,744 | 104,669,776 | 1.72 | 1.94 | - |
| ENGRO CHEMICALS PAKISTAN LIMITED | 1,404,102 | | | | | | 1,404,102 | 206,559,255 | 253,945,888 | 4.17 | 4.70 | 0.66 |
| FAUJI FERTILIZER BIN QASIM LIMITED | 1,535,657 | | | | | | 1,535,657 | 36,670,858 | 35,274,041 | 0.58 | 0.65 | 0.16 |
| FAUJI FERTILIZER COMPANY LIMITED | 2,737,900 | | | | | | 2,737,900 | 223,200,665 | 281,319,225 | 4.62 | 5.21 | 0.44 |
| FERTILIZER | 5,677,659 | - | - | - | - | - | 5,677,659 | 466,430,778 | 570,539,154 | 9.38 | 10.56 | - |
| PAKISTAN PTA LIMITED | 253,926 | | | | | | 253,926 | 291,076 | 1,404,211 | 0.02 | 0.03 | 0.02 |
| ICI PAKISTAN LIMITED | 321,224 | | | | | | 321,224 | 25,333,296 | 57,444,488 | 0.94 | 1.06 | 0.23 |
| CHEMICAL | 575,150 | - | - | - | - | - | 575,150 | 25,624,372 | 58,848,699 | 0.97 | 1.09 | - |
| INDUS MOTOR COMPANY LIMITED | 10,272 | | | | | | 10,272 | - | - | - | - | - |
| AUTO ASSEMBLER | 10,272 | - | - | - | - | - | 10,272 | - | - | - | - | - |
| PAK INT'L CONTAINER TERMINAL LIMITED | 12,735 | | 2,547 | | | 6,841 | 8,441 | 309,408 | 841,483 | 0.01 | 0.02 | - |
| TRANSPORT | 12,735 | - | 2,547 | - | - | 6,841 | 8,441 | 309,408 | 841,483 | 0.01 | 0.02 | - |
| PACKAGES LIMITED | 24,211 | | | | | | 24,211 | 2,773,224 | 3,936,466 | 0.06 | 0.07 | - |
| PAPER & BOARD | 24,211 | - | - | - | - | - | 24,211 | 2,773,224 | 3,936,466 | 0.06 | 0.07 | - |
| GRAND TOTAL | 72,068,857 | - | 668,384 | - | - | 4,237,293 | 68,499,948 | 4,813,125,994 | 5,403,926,681 | 88.83 | 100.00 | - |