



**NIT Government Bond Fund  
Condensed Interim Financial  
Statements (Unaudited)  
for the Quarter ended  
30 September 2023**

**NIT - GOVERNMENT BOND FUND  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES  
AS AT SEPTEMBER 30, 2023**

		September 30, 2023 (Unaudited)	June 30, 2023 (Audited)
	Note	-----Rupees in '000-----	
<b>ASSETS</b>			
Bank balances	4	332,955	367,666
Investments	5	1,436,164	1,546,963
Profit and other receivable		63,423	58,540
Deposit with Central Depository Company of Pakistan		100	100
<b>Total assets</b>		<b>1,832,642</b>	<b>1,973,269</b>
<b>LIABILITIES</b>			
Payable to National Investment Trust Limited - Management Company	6	2,000	2,343
Payable to Central Depository Company of Pakistan Limited - Trustee	7	93	110
Payable to Securities and Exchange Commission of Pakistan	8	111	503
Payable against redemption of units		24,932	-
Accrued expenses and other liabilities	9	33,833	45,679
Dividend Payable		5,891	5,894
<b>Total liabilities</b>		<b>66,860</b>	<b>54,529</b>
<b>NET ASSETS</b>		<b>1,765,782</b>	<b>1,918,740</b>
<b>Unit holders' fund (as per statement attached)</b>		<b>1,765,782</b>	<b>1,918,740</b>
Contingencies	10		
		<b>Number of units</b>	
<b>Number of units in issue</b>		<b>169,415,803</b>	<b>193,490,462</b>
		-----Rupees-----	
<b>Net asset value per unit</b>		<b>10.4228</b>	<b>9.9165</b>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited  
(Management Company)

  
Managing Director

  
Director

  
Director

  
Chief Financial Officer

**NIT - GOVERNMENT BOND FUND  
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	September 30,	
		2023	2022
<b>INCOME</b>			
Income from government securities		73,941	86,341
Profit on bank deposits		27,932	21,322
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	(2,239)	607
(Loss) on sale of investments -net		(14)	(222)
<b>Total income</b>		<b>99,620</b>	<b>108,048</b>
<b>EXPENSES</b>			
Remuneration of National Investment Trust Limited - Management Company	6.1	4,510	7,020
Sindh Sales Tax on remuneration to Management Company	6.2	586	913
Remuneration of Central Depository Company of Pakistan Limited - Trustee		257	388
Sindh Sales Tax on remuneration of Trustee	7.2	33	50
Annual fee - Securities and Exchange Commission of Pakistan		351	141
Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3	1,060	1,054
Securities transaction costs		6	16
Auditors' remuneration		173	288
Legal & Professional Charges		22	19
Settlement and bank charges		27	8
Listing fee		31	28
<b>Total expenses</b>		<b>7,056</b>	<b>9,925</b>
<b>Net income from operating activities</b>		<b>92,564</b>	<b>98,123</b>
Taxation	10	-	-
<b>Net income for the period</b>		<b>92,564</b>	<b>98,123</b>
<b>Allocation of net income for the period after taxation</b>			
Net income for the period		92,564	98,123
Income already paid on units redeemed		(6,957)	(4,838)
		<b>85,607</b>	<b>93,285</b>
Accounting income available for distribution:			
-Relating to capital gains		-	-
-Excluding capital gains		85,607	93,285
		<b>85,607</b>	<b>93,285</b>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited  
(Management Company)**

  
Managing Director

  
Director

  
Director

  
Chief Financial Officer

**NIT - GOVERNMENT BOND FUND  
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	<u>September 30,</u>	
	<u>2023</u>	<u>2022</u>
Note	-----Rupees in '000-----	
Net income for the period	92,564	98,123
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b><u>92,564</u></b>	<b><u>98,123</u></b>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited  
 (Management Company)**

  
 Managing Director

  
 Director

  
 Director

  
 Chief Financial Officer