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All investments in mutual funds and pension funds are subject to market risks. Past performance is not necessarily indicative of the future returns. Please read the offering documents to understand the policies & the risks involved. Use of the name and logo of (bank / sponsor) as given above does not mean that it responsible for the liabilities / obligations of (asset management company) or any investment scheme managed by it.



15,000

NATIONAL INVESTMENT TRUST LIMITED

PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST

NATIONAL INVESTMENT UNIT TRUST FUND

FUND MANAGER REPORT - AUGUST 2022

	FUND MAN	NAGER REPORT -	AUGUST 2022			
Performance	ce %					
Performance	e Period	FY22	FY21	FY20	FY19	FY18
NI(U)T		-11.84%	37.14%	6.38%	-23.94%	-11.81%
KSE 100		-12.28%	37.58%	1.53%	-19.11%	-10.00%
DPU (Rs.)		2.44	1.61	1.29	1.55	2.33
		NI(U)T VS KSE-10	00			
55,000 45,000 35,000						
25,000						

15,000			· · · · · · · · · · · · · · · · · · ·		· · · · · ·	· · · ·	· · ·	
7-Jul-22	13-Jul-22	19-Jul-22	25-Jul-22	31-Jul-22	6-Aug-22 2-Aug-22	8-Aug-22	24-Aug-22	30-Aug-22
۱۲-۲	3-JL	JL-9	5-11	1-1	nP-9	-Au	-Au	nV-(
	-	-	N	n	MAV OF NI(U)T	ω	54	30
Fund's	s Basic Inform	nation			Objective o	f the fund		
Fund Type	Open-End		The core objective of the Fu	nd is to maximize r	eturn for Unit holders,	provide a regular strear	m of current income thro	ugh dividends, while
Launch Date	12 th Novembe	r 1962	long term growth is achieved	by the managemer	nt of diversified portfolio	and investments into gr	rowth and high yielding e	quity securities.
Management Fee	1.30%							
Front End Load*	3.00%				Fund Perform	ance Review		
Back End Load	0.00%							
Benchmark	KSE-100		The KSE100 index posted a 1.1 billion provided much ne					
Par Value	PKR 10.00		of stability of the balance of					
Minimum Investment	PKR 5,000		momentum. Moreover, furth	ner reassurance b	y friendly countries (Qatar and Saudi) with	over USD 4bn pledged	for investments in
Trustee	Central Depos	sitory Company	Pakistan, also aided the in					
Auditors	A. F. Furgusor	n & Company	economic implications. In the trading volumes remained a					
Pricing Mechanism	Forward Pricir	ng	net sellers during the month					cigir investors were
Dealing Days	Daily (Monday	•						
Valuation Days	Daily (Monday		During the month of Augus					
raiaallen zajo	AM1 (PACRA		0.90% thus giving an under whereas the NAV of your Fu					ncreased by 1.95%
AMC Rating	AM1 (VIS)	30-12-2021		and has gone down	1 by 2.0376 thus, show	ang an underpendima	nce 01 4.04 /0.	
Fund Manager	Raza Abbas J		Sector Allocation (As % of			Fund's Asset Allocat	tion	
		3	Sector Anocation (AS 78 Or	Total Assets)		T unu S ASSet Allocat		Equities
Cutt-off timing	Monday to Frida	y till 03:30 p.m	12.61%		OIL AND GAS MARKETING		<u>July 22</u>	96.58%
Category of CIS	Risk Profile	Risk of Principal Erosion	-		COMPANIES	Others		
Equity Fund	High	Principal at high risk	12.35%		COMMERCIAL BANKS	0.31%		
* Varies as per policy.		· · · · · · · · · · · · · · · · · · ·	9.12%		OIL AND GAS EXPLORATION COMPANIES	Ca		
Top Ten Holdings (As	s % of Total A	ssets)	8.06%		PHARMACEUTICALS	3.1		0
(As '	% of Total Asse	ets)	-				August 22 Equitie 97.249	
PAKISTAN STATE OIL COMP.	ANY LIMITED	11.04%	7.50%		LEATHER AND TANNERIES	Others 0.34%_		
MARI PETROLEUM COMPAN		8.09%			47.61% OTHERS	Cash		
BANK ALHABIB LIMITED		5.94%	Ţ			2.42%		
BATA PAKISTAN LIMITED		4.27%			Fund's Return v	//s Benchmark		
FAUJI FERTILIZER COMPAN	LIMITED	3.55%		NI(U)T Fund KSE				
SERVICE INDUSTRIES LIMITE	ED	3.18%	Trailing 12- months		-13.80% -10.69%			
ABBOT LABOATORIES (PAK	ISTAN) LIMITED	2.72%	3yrs		43.	95%	42.73	3%
PACKAGES LIMITED	· · ·	2.71%			-6.6	66%	2.78	%
PAKISTAN TOBACCO COMP	ANY LIMITED	2.69%			230	.43%	175.1	6%
HABIB METROPOLITAN BAN		2.60%	Leverage		0.40% of I	Net Assets		
	uture Outlook		Selling & Marketing Expense	s	0.53% pe	er annum		
			*Total Expense Ratio		2.5	58%		
Economic implications of			*This includes 0.20% represe	nting Govt. Levy &	SECP Fee.			
inflation levels will determ	nine the future d	irection of the market.	**Returns calculated are inclu					
			Returns calculated are men		14 O'merclen # 40 - 60	040 / 11		
	Information 3					010 / Non-compliant I		
Net Assets NI(U)T (Rs. I	n billion)	51.951	NI(U)T, our flagship fund, was policy of making investments					
Nav per Unit NI(U)T		60.87	regulations. However, with the					
DISPUTE RESOLUTION/ COMPLAINT	TS HANDLING:		current regulations.			,,	,	
Investors may lodge their complaint Centre. In case your complaint has complaint with SECP at the link https://www.complaint.com/second	not been properly red	ressed by us, you may lodge your	NI(U)T holds certain non-comp statements.	bliant investments. B	efore making any invest	ment decesion, investor s	should review this docume	nt and latest Financial
			Members o	of the Investment	Committee			
Adnan Afridi, Managing Direc			Manzoor Ahmed, Chief Opera	-		Aamir Amin, Head of Finand		
Raza Abbas Jaffery - Head o	f Equities & Tradin	Ig	Ali Kamal - Head of Research			Attique ur Rehman Sheikh /	Manager Risk Mngmnt	
MUFAP's Recommended Forma	at.		Faisal Aslam -Head of Compl	nance				
Disclaimer: This publication is for inform in Mutual Funds are subject to Market Ris risks involved.	ational purposes only and ks Past performance is n	not necessarily indicative of future result	solicitation, recommendation or an offer to buy or s s. Please read the Offering Document to understand		National Investment Trust Ltd, National Bank Building, (6th Floor P.O Box # 5671. Karachi - 74000, P			
Note: Performance data does not inc	lude the cost incurred	directly by an investor in the form	of sales load etc.		Tel: 111-648-648			



NATIONAL INVESTMENT TRUST LIMITED

PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 **INVEST IN TRUST**

NIT ISLAMIC EQUITY FUND

Invest in Trust						NIT - ISLAMIC EQUITY FUND
		FUND MANA	GER REPORT - Augus	st 2022		
IIT-IEF Objective				Fund's Information		
The objective of the Fund is to provide	investors with long	Fund Type	Open-End			
term capital growth from an actively ma		Launch Date		Trustee	Central Depository Com	pany
Shariah Compliant listed equities.			18th May 2015			
		Management Fee	2.00%	Auditors	A.F. Ferguson & Co. Ch	artered Accountants
Fund Commentary & Performance F	-	Front End Load	0%-3%			
The KMI-30 index posted a return of 7.49 of August, 2022. News regarding release		Back End Load	0.00%	Pricing Mechanism	Forward Pricing	
excess of USD 1.1 billion provided much	needed momentum	Benchmark	KMI-30	Dealing Days*	Daily (Monday to Friday)
to the market. Across the board buying wa the month on expectation of stability		Par Value	PKR 10.00		, ('
bayment front. PKR recovered strongly during the month, adding further to the p However, the positive sentiment was su	positive momentum.	Minimum Investment	PKR 5,000	Valuation Days*	Daily (Monday to Friday)
loods across the country and related eco n the monetary policy announced durin	nomic implications. Ing the month, SBP	Selling and Marketing Expenses	0.63% per annum	AMC Rating	AM1 PACRA (24-05-22)	
kept its policy rate unchanged. The posit accompanied by healthy average volur shares during the month, an improvement	mes of 325 million t of 125% on a MoM	Category	Islamic Equity		AM1 (VIS) (31-12-21)	
basis. Foreign investors remained net month August, with net outflow of USD 5.3		Risk Profile	High	Fund Manager	Wasim Akram	
NIT IEF posted a return of 6.36% during th 2022 as against a benchmark return of	he month of August,	Risk of Principal Erosion	Principal at High Risk	Cut-off timing	Monday to Friday 3:30 PM	
underperformance of 1.13%.		*except public holiday				
			Fund Returns*			
			N	IT-IEF	к	MI-30
Aug-22			6	.36%	7	.49%
Since Inception			-8	3.56%	2	7.07%
YTD			2	.17%	2	30%
Leverage				Nil		
The returns are calculated inclusive of dividend. Future Outlook				Fund's Asset Allocati		
Technical Information 31-08-2022			90.12	76		Equity Investments 90.42%
Net Assets NIT-IEF (PKR Million)	2,555					
Nav per Unit NIT-IEF (PKR)	7.53	Bank Balances				
Total Expense Ratio (Incl. Govt Levy)^	3.25%	9.00%	Other Assets 0.88%	Bi	ank Balances	
This includes 0.30% representing Govt. levy, Sind Worker's We	Ifare Fund and SECP Fee				5.14/8	_Other Assets 0.44%
Top Ten Holdings (As % of Total Assets			Sector	Allocation (As % of To	tal Assets)	
Mari Petroleum Company Ltd.	8.43%	Oil and Gas Explo	pration		21.32%	
Engro Corporation Limited.	7.86%	-				
Lucky Cement Limited.	7.39%		tilizers	12.72%		
Hub Power Company Limited.	7.15%	~	ements	9.92%		
Meezan Bank Limited.	6.06%			3.32 /0		
Systems Limited.	5.86%	Technology & Commun	ication	8.26%		
Dil & Gas Development Company Ltd.	5.04%	Demo Como di Como	hution	7.15%		
Engro Fertilizers Limited.	4.85%	Power Generation and Distri		7.15%		
Pakistan Oilfields Limited.	4.42%		Others			30.75%
Pakistan Petroleum Limited.	3.43%					
Compliance with Circular # 16 of 2010 Non-compliant Investments	/ Performance Period	FY22	FY21	FY20	FY19	FY18
N/A	NIT-IEF	-18.31%	33.33%	2.78%	-25.43%	-16.37%
	Benchmark	-10.25%	39.32%	1.62%	-23.84%	-9.59%
Members of the Investment Commit Adnan Afridi - Managing Director Wasin Arram -H O. Specialized Eurofolium Manager (MT IFE)			39.32% Amir Amin - Head of Finance	1.62%	-23.84%	-9.59%

Vasim Akram -H.O. Specialized Funds/Fund Manager (NIT IEF) Faisal Aslam - Head of Compliance Raza Abbas Jaffery - Head of Equities and Trading Attique-ur-Rehman Shaikh - Manager Risk Ali Kamal - Head of Research

MUFAP's Recommended Format.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All Investments in Mutual Funds are subject to Market Risks. Past performance is not necessarily indicative of future results. Please read the Offening Docume to understand the investment policies and risks involved.

Note: Performance data does not include the cost incurred directly by an investor in the form of sales load.

DISPUTE RESOLUTION COMPLAINTS HANDLING Investors may lodge their complaints by using the link https://nit.com.pk/Investor-Complaint-Centre. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/.



NIT GOVERNMENT BOND FUND

FUND MANAGER REPORT - AUGUST 2022



Performance %								
Performance Perio	od		FY22	FY21	FY20	FY19	FY18	
NIT-GBF			9.32%	4.99%	16.04%	8.01%	5.06%	
Benchmark			10.67%	7.28%	12.07%	10.00%	6.20%	
		NIT GBF Year to D)ate Return v/s Be	nchmark				
40.00%			-	-NIT GBF Return	-Benc	hmark Return		
16.00%								
14.00%	\sim							
13.00%								
12.00%	· · · · ·							
11.00%								
10.00%								
9.00%								
8.00%								
Z.JUI,	Schurz Schurz Hills Hills Hills				ARABINA	NO AUG 12	NO REAL PROPERTY.	
F	und's Basic Information			Objective of	the fund			
Fund Type	Open-End	The objective of NIT Gov			t possible return with	h minimum risk, for i	ts Unit Holders,	
aunch Date	Date 18th November 2009 investing primarily in the Government Securities.							

Funds	s basic intor	mation		Objective of			
Fund Type	Open-End		The objective of NIT Government Bond Fund is		st possible return	with minimum risk, for i	ts Unit Holders, b
Launch Date	18th Novemb	ber 2009	investing primarily in the Government Securitie	es.			
Listing	PSX						
Stability Rating	AA (f) (PACF	RA) 11-Mar-22		Fund Performa	nce Review		
Management Fee	minimum 0.5	s Earnings, subject to 50% p.a. and maximum verage Annual Net Assets	The Fund posted an annualized return of 14. p.a. The YTD return for 2MFY22 stood at 13.9 Consumer Price Index (CPI) for the month of	0% p.a. against	the benchmark re	turn of 15.59% p.a.	
Front End Load*	1.00%		Average CPI for 2MFY22 stood at 26.10% cor				· · · · · · · · · · · · · · · · · · ·
Back End Load	Nil					· · · · · · · · · · · · · · · · · · ·	
Cutt-off timing	Monday-Frid	ay (3:30 p.m)	As at August 31, 2022, the Fund had an exp remaining was in the form of cash at bank and at 173 days.			,	
Par Value	PKR 10.00		at 175 days.				
Min Subscription	Growth Unit Income Unit	PKR 5,000 PKR 100,000					
Trustee	Central Depo	ositary Co. (CDC)	Asset Quality as of 31 August 2022	(% of TA)	A	sset Allocation (% of	TA)
Auditors	A.F. Ferguso	on & Co.	Other A			Jul-22	Aug-22
Registrar	National Inve	estment Trust Ltd.	1.20	8% AA+, 1.11%		Jui-22	
Pricing Mechanism	Forward Day	Pricing		AA-, 2.66%			
Valuation Days	Daily (Monda holiday	ay to Friday) except public			T-Bills	67.72%	68.71%
Redemption Days	Daily (Monda public holida	ay to Friday) except y			PIBs	23.86%	26.23%
Subscription Days	Each valuation	on day	Govt. Sec,	Cash	7.21%	3.78%	
AMC Rating		A Rating) 24-May-22 ating) 30-Dec-21	94.94%	Others	1.20%	1.28%	
Fund Manager	Khurram Afta	ab					
Total Expense Ratio	1 40% (This	includes 0.16%	F	und's Return v/			
(Annualized)		Govt. Levy & SECP Fee.)		-GBF		nmark	
		· ·	August-22		.10%	15.7	
Total Expense Ratio	0.24% (This	includes 0.03%	Year to Date	13	.90%	15.5	59%
Absolute)		Govt. Levy & SECP Fee.)	12 M Trailing	9.	37%	12.0	05%
			3 Years **	11	.17%	10.1	2%
Category of CIS/Plans	Risk Profile	Risk of Principal Erosion	5 Years **	10	.69%	9.5	7%
Income	Medium	Principal at Medium Risk	Since Inception (CAGR)	9.	02%	8.9	6%
* Varies as per policy.			** Simple annualized return. (Returns are calculated inclusive of	f dividends)			
	Benchmark			Technical Inf	ormation		
Ave	erage of 6M P	KRV	Net Assets			PKR 2.	
			NAV per Unit (August 31, 2022)			10.0	
			Weighted Avg. Maturity (Days)			17	
			Leveraging				il
			Standard Deviation of Return			0.0	
Adnan Afridi Managing Director			Members of the Investment Commi Manzoor Ahmed, Chief Operating Officer	ittee	Aamir Amin, Head of	Finance	
Adnan Afridi, Managing Director Shoaib. A. Khan, Head of Fixed Ir Faisal Aslam, Head of Compliand	ce		Manzoor Anmed, Chief Operating Officer Ali Kamal, Head of Research Attique-ur-Rehman Shaikh,Manager Risk Mgt.		Aamir Amin, Head of Khurram Aftab,Fund I		
UFAP's Recommended Forma	at.						

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NIT INCOME FUND

FUND MANAGER REPORT - AUGUST 2022



	TOND MANAGEN NET ON T- AUG	031 2022			
Performance %					
Performance Period	FY22	FY21	FY20	FY19	FY18
NIT-IF	10.64%	6.37%	12.58%	7.25%	5.22%
Benchmark	10.81%	7.43%	12.22%	10.21%	6.35%
	NIT IF Year to Date Return v/s Benc				
17 000/	—N	T IF Return	-Bench	hmark Return	
17.00% 16.00% 15.00%					
14.00%					
13.00%					
11.00%					
9.00%					

10.00%											
9.00%							1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	12, 72, 72, 72, 72, 72, 72, 72, 72, 72, 7	30 RUG 22		
Fund	s Basic Info	rmation				Objective of t	he fund				
Fund Type	Open End		The objectiv	e of NIT Inco	ome Fund is to ge	nerate competitive	stream of return wi	ith moderate level of	f risk for its unit		
Launch Date	19th February	/ 2010	holders, by investing primarily in fixed income securities/instruments								
Listing	PSX		Eund Defermence Deview								
Stability Rating	AA- (f) (PACF	RA) 11-Mar-22	Fund Performance Review								
Management Fee	0.50% p.a. m	Earnings, subject to inimum and 1.25% p.a Average Annual Net	The Fund posted an annualized return of 13.72% p.a for the month of August against its benchmark return of 15.96% p.a. The YTD return for 2MFY22 stood at 13.76% p.a. against the benchmark return of 15.80% p.a. Consumer Price Index (CPI) for the month of August increased to 27.26% versus 24.90% over the previous month. Average CPI for 2MFY22 stood at 26.10% compared to 8.38% during the previous fiscal year.								
Front End Load*	1.00%		Average CPI	for 2IVIFY22	stood at 26.10% co	mpared to 8.38% d	uring the previous fis	scal year.			
Back End Load	Nil		Asset allocation of NIT IF by the end of month reveals that NIT IF had exposure of about 24% in Treasury Bills, around 13% in PIBs, about 37% of its total assets in TFCs, about 7% in COI/LOP, about 6% in MTS and the remaining was in the								
Cutt-off timing	Monday-Frida	ay (3:30 p.m)					COI/LOP, about 6% ted average time to				
Par Value	PKR 10.00		uays.								
Min Subscription	Growth Unit F Income Unit F										
Trustee		sitary Co. (CDC)	-	o Ten TFC /	Sukuk Holdings (Asset Qua	lity of the Portfolio) (% of TA)		
Auditors	A.F. Fergusor		KEL STS			8.14%		Govt Se			
Registrar		stment Trust Ltd.	CPHGC STS			6.56%		37.309	10		
Pricing Mechanism	Forward Day		HUB POWER	HOLDING LT	D.	4.00%	Other				
Valuation Days	Daily (Monda holiday	y to Friday) except public	PEL-SUKUK			2.67%	Assets, 7.67%				
Redemption Days	Daily (Monda holiday	y to Friday) except public	OBS AGP Pvi U MICROFINA	ANCE BANK	IFC	2.50% 2.06%	А,				
Subscription Days	Each valuatio	n day	KEL SUKUK- SONERI BAN	K LTD.		1.89% 1.83%	3.63%		AAA, 8.74%		
AMC Rating		Rating) 24-May-22 ting) 30-Dec-21	2 HUBCO SUKUK 1.39% A+, SAMBA BANK 1.36% 9.43%								
Benchmark	Average 6-month KIBOR 10.5					3%					
Fund Manager	Shoaib Ahma	d Khan						8.14%	AA+, 14.55%		
Tatal Francis Datia	4 740/ (This i					Fund's Return v/s					
Total Expense Ratio (Annualized)		ncludes 0.19% Govt. Levy & SECP Fee.)				Nľ	T-IF	Bench	mark		
(Annuanzeu)	representing	Sovi. Levy & SLOF Tee.)	August-22 13.72%			72%	15.9	6%			
			Year to Date			13.	76%	15.8	0%		
Total Expense Ratio		ncludes 0.03%					12.20%				
(Absolute)	representing	Govt. Levy & SECP Fee.)	.				10.27%				
		1	3 Years **								
Category of CIS/Plans	Risk Profile	Risk of Principal Erosion	5 Years **				35%	9.73			
Income	Medium	Principal at Medium Risk	Since Inception	UII (CAGR)		9.0	09%	9.6	0 70		
* Varies as per policy.			** Simple annualiz	ed return. (Returns	s are calculated inclusive of	f dividends)					
Asset Alloc	ation (<u>% o</u> f]	Total Assets)				Technical Info	ormation				
	Jul-22	Aug-22	Net Assets					Rs. 3.6	2 Bln		
T-Bills	2.62%	23.83%	NAV per Unit	(August 31, 2	022)			10.3	687		
PIBs	8.09%	13.47%	Weighted Avg	• •	•			35	5		
TFCs	37.86%	37.12%	Leveraging					N			
TDRs	0.00%	0.00%	Standard Dev	viation of Retu	Irn			0.0	26		
COI/LOP	0.00%	6.78%			Disclosure of Nor	n Compliant Inves	stment as on Augu	ıst 31, 2022			
MTS	2.39%	5.81%	Name of non-compliant	Type of	Value before	Provision Held	Value after Provision	% of Net Assets	% of Gross Assets		
СР	0.00%	0.00%	investment	Investment	Provision						
Cash	46.80%	11.12%	Summit Bank	TFC	99,701,000	99,701,000	-	0.00%	0.00%		
Others	2.23%	1.86%	Ltd.				nvestment decision, inves				
			Financial Stater								
					Investment Com	nittee					
Adnan Afridi, Managing Director Ali Kamal, Head of Research Attique-ur-Rehman Shaikh,Mana MUFAP's Recommended Form				med, Chief Operat han, Head of Fixe	ing Officer d Income/ Fund Manager		Aamir Amin, Head of Finar Faisal Aslam, Head of Cor				
funds are subject to market risks. Past perfe Note: Performance data does not include the	ormance is not necessari he cost incurred directly b	nothing herein should be construed as a solici y indicative of future results. Please read the O y an investor in the form of sales load etc. ir complaints by using the link https://nit.com.pl ms.secp.gov.pk/.	ffering Document to under	stand the investment pol	icies and risks involved.	National Investment Trust Li National Bank Building, (6th P.O Box # 5671. Karachi - 74 Tel: 111-648-648	Floor), I.I. Chundrigar Road,				



NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962

INVEST IN TRUST

NIT ISLAMIC INCOME FUND



Performance %							
Performance Period			FY22	FY21	FY20	FY19	FY18
NIT-IIF			9.67%	6.32%	10.44%	8.17%	4.41%
Benchmark			3.34%	3.56%	6.33%	3.69%	2.44%
			NIT IIF Year to Date Return v/s Be	nchmark			
40.00%				-NIT IIF Return	-Benchn	nark Return	
16.00%							
12.00%							
10.00%							
6.00%							
4.00%							
0.00%							
7.111 123			A LILL A	NG STAR STAR SO FUELD	ALLE CALLER AND A	NO PLUE 12 PLUE 12 PER PLUE	10-RUG 23 - RUG 23
Fund	s Basic Infor			Objective of t			
Fund Type	Open-End		The objective of the NIT Islamic Income F	und is to generate a	a stable Shariah cor	npliant income strea	am. while see
aunch Date	4th July 2016		maximum possible preservation of capital,	over the medium to			
isting	PSX		Shariah Compliant fixed income and money				
stability Rating	AA- (f) (PACR	A) 11-MAR-22		Fund Performar	nce Review		
		s Earnings, subject to a	The Fund posted an annualized return of 1				turn of 4.65%
Management Fee*		e of 0.25% p.a. and of 1% p.a. of Average	The YTD return for 2MFY22 stood at 13.20	% p.a. against the be	nchmark return of 4.	50% p.a.	
-	Annual Net As		Consumer Price Index (CPI) for the month	th of August increas	ed to 27.26% versu	is 24.90% over the	previous me
Front End Load	Nil		Average CPI for 2MFY22 stood at 26.10% of				-
Back End Load	Nil		As at August 31, 2022, the Fund had an	exposure of about 2	0% of total accests :	n GOP liarah Sulw	k around 40
Cutt-off timing***	Monday-Friday	v (3:30 p m)	Corporate sukuk, about 38% in cash at ba				
-		y (0.00 p.m)	time to maturity of the portfolio stood at 594		-		U
Par Value	PKR 10.00						
In Subscription	Growth Unit P Income Unit P						
rustee	Central Depos	itary Co. (CDC)	۲op Ten Sukuk Holdings (%	6 of TA)	Asset Qua	lity of the Portfoli	o (% of TA)
		,	KEL SUKUK- 5	7.60%	Aboot au		
Auditors	EY Ford Rhod	es	LEPCL STS	6.10%	-	AA+,	
Registrar	National Inves	tment Trust Ltd.	PEL Sukuk	6.02%		15.16%	A+.
			HUBC CP/Suk	6.00%			11.83%
Pricing Mechanism	Forward Day F	Pricing	OBS AGP Pvt. Ltd.	5.69%			
/aluation Days		to Friday) except public	MASOOD TEXTILE MILL - SUKUK	3.43%			AA,
-	holiday				- /		6.10%
Redemption Days	Daily (Monday holiday	to Friday) except public	DUBAI ISLAMIC BANK HUBC SUKUK-2	3.15% 1.56%	-		
	nonday		GHANI CHEMICAL IND. LTD SUKUK	0.80%	AAA,		A,
Subscription Days	Each valuation	n day		40.36%	37.46%		4.23%
		Rating) 24-May-22					
AMC Rating	AM1 (VIS Rati	ng) 30-Dec-21					A
		posit rates of three A				GOP I Suk	uk,
Benchmark		Bank or Islamic windows al Banks as selected by				19.7	5%
	MUFAP.	a Danno do ociculeu Dy					
und Manager	Salman Jawai	d		Fund's Return v/s	Benchmark		
				-	T-IIF	Bencl	hmark
otal Expense Ratio	1.53% (This in		August-22		.31%		5%
Annualized)	representing G	Govt. Levy & SECP Fee.)	Year to Date		.20%		0%
					.12%		0% 7%
			12 M Trailing				
otal Expense Ratio Absolute)	0.26% (This in	Icludes 0.03% Govt. Levy & SECP Fee.)	3 Years **		73%		5%
	representing G	Sovi. Levy & SECF Fee.)	5 Years **		54%		5%
			Since Inception (CAGR)	7.4	43%	3.7	7%
Category of CIS/Plans	Risk Profile	Risk of Principal Erosion	** Simple annualized return. (Returns are calculated inclusive of dividen	ds)			
ncome	Medium	Principal at Medium risk					
			1				
Actual Management Fees charger	for the month is 0.97	% (annualized) based on average	4				
et assets.				_			
Asset Alloc	ation (% of T			Technical Info	ormation	81/2 -	40
ach	Jul-22	Aug-22	Net Assets				16 mln 242
ash	36.48% 41.43%	37.58% 40.36%	NAV per Unit (August 31, 2022)			9.6	343
	41.43% 19.85%	40.36%	Weighted Avg. Maturity (Days)			59	94
		0.00%	Leveraging			N	lil
Sukuk SOP Ijarah Sukuk	0.00%						
OP Ijarah Sukuk DRs	0.00%	0.00%	Standard Deviation of Return			0.0	37
iOP Ijarah Sukuk						0.0)37

 FallSall Assum, need to Compare to



NIT SOCIAL IMPACT FUND

FUND MANAGER REPORT - August 2022

NIT SIF

Performance % Performance Period FY22* FY21 FY20 FY19 FY18 NIT-SIF 14.93% *Launched on 16th May, 2022 Benchmark 15.22% NIT SIF Year to Date Return v/s Benchmark -NIT SIF Return -Benchmark Return 17.50% 17.00% 16.50% 16.00% 15.50% 15.00% 14.50% 14.00% 13.50% 77,341,22 Providence P ~ 21-341 AL Particle 1 ST. JULL S JULIU S SULLA TT. JULP L'S' HILLE' S SJULL TAJULA La Millier T 25-JULIA L'ANG PL NORMOLD . N2 MUS 22 VANNA 1 - vermant TO PUS 12 121, Pully 12 12 PARTS 22 POPPUS IL - SO RUG 22 NJUL N 1,311,22 - arylin 12 W. RUG 22 6 AUG 22 & AUG 22 No ANGIA 18 Mug 22

aximum of Avera ssets lass A Units : NIL lass B Units : upto lass A Units : apto lass A Units : 3% furing r Redemption durin vestment. lass B Units : NIL :30 pm KR 10.00 lass A Unit PKR 50 least B Unit PKR	Im and 1.25% p.a age Annual Net for Redemption vestment & 1.5% ig 2nd Year of 0,000 0 c Co. (CDC) io. nt Trust Ltd.	The objective of NIT Soc empowerment, agricultur through microfinance bar The Fund posted an ann The YTD return for 2MFV Consumer Price Index (Average CPI for 2MFY22 Asset allocation of NIT S of Cash and the remainin the portfolio stood at 148 TFC / Suk U Microfinance Bank (23-0	e value chains, Mic ks/institutions/provi ualized return of 18 (22 stood at 16.92% CPI) for the month stood at 26.10% cd IF by the end of mo og was in the form of days.	ro Small Medium E ders. Fund Performan 53% p.a for the moi p.a. against the bea of August increas ompared to 8.38% d nth reveals that NIT of other assets. At th	nterprises developm the of August agains inchmark return of 15 ed to 27.26% versu uring the previous fis SIF had exposure of the end of the month,	t its benchmark retu 5.80% p.a. Is 24.90% over the scal year. f about 14% in TFCs	wable energy etc rn of 15.96% p.a previous month s, 83% in the form ime to maturity c
6 th May 2022 //A //A 0% of Gross Earr .50% p.a. minimu taximum of Average sets lass A Units : upto lass A Units : upto lass A Units : upto tr Redemption during tr Redemption during treatment. lass B Units : NIL :30 pm KR 10.00 lass A Unit PKR 50 central Depositary .F. Ferguson & C ational Investme orward Day Pricio iaily (Monday to F ublic holiday iaily (Monday to F	Im and 1.25% p.a age Annual Net for Redemption vestment & 1.5% ig 2nd Year of 0,000 0 c Co. (CDC) io. nt Trust Ltd.	empowerment, agricultur through microfinance bar The Fund posted an ann The YTD return for 2MFV Consumer Price Index (Average CPI for 2MFY22 Asset allocation of NIT S of Cash and the remaining the portfolio stood at 148	e value chains, Mic ks/institutions/provi ualized return of 18 (22 stood at 16.92% CPI) for the month stood at 26.10% cd IF by the end of mo og was in the form of days.	ro Small Medium E ders. Fund Performan 53% p.a for the molo p.a. against the bea of August increas ompared to 8.38% d nth reveals that NIT of other assets. At th	nterprises developm the of August agains inchmark return of 15 ed to 27.26% versu uring the previous fis SIF had exposure of the end of the month,	tits benchmark retu 3.80% p.a. as 24.90% over the scal year. f about 14% in TFCs weighted average ti ity of the Portfolic AAA,	wable energy etc rn of 15.96% p.a previous month s, 83% in the form ime to maturity c
//A //A //A //A //A //A //A //A	Im and 1.25% p.a age Annual Net for Redemption vestment & 1.5% ig 2nd Year of 0,000 0 c Co. (CDC) io. nt Trust Ltd.	through microfinance bar The Fund posted an ann The YTD return for 2MFN Consumer Price Index (Average CPI for 2MFY22 Asset allocation of NIT S of Cash and the remaining the portfolio stood at 148	ks/institutions/provi ualized return of 18 (22 stood at 16.92% CPI) for the month stood at 26.10% cd IF by the end of mo ng was in the form of days.	ders. Fund Performan 53% p.a for the mo p.a. against the be of August increas ompared to 8.38% d nth reveals that NIT of other assets. At th f TA)	ICE Review Inth of August agains Inchmark return of 15 ed to 27.26% versu uring the previous fis SIF had exposure of the end of the month,	t its benchmark retu 5.80% p.a. is 24.90% over the scal year. f about 14% in TFCs weighted average ti ity of the Portfolic AAA,	rn of 15.96% p.a previous month s, 83% in the form ime to maturity c
//A //A //A //A //A //A //A //A	Im and 1.25% p.a age Annual Net for Redemption vestment & 1.5% ig 2nd Year of 0,000 0 c Co. (CDC) io. nt Trust Ltd.	The YTD return for 2MFN Consumer Price Index (Average CPI for 2MFY22 Asset allocation of NIT S of Cash and the remaining the portfolio stood at 148	22 stood at 16.92% CPI) for the month stood at 26.10% cd IF by the end of mo g was in the form of days.	53% p.a for the mo o p.a. against the be o of August increas ompared to 8.38% d nth reveals that NIT of other assets. At th	nth of August agains nchmark return of 15 ed to 27.26% versu uring the previous fis SIF had exposure of he end of the month,	i.80% p.a. is 24.90% over the scal year. f about 14% in TFCs weighted average ti lity of the Portfolic AAA,	previous month 8, 83% in the forr ime to maturity c
/A 0% of Gross Earn .50% p.a. minimu. haximum of Avera seets lass A Units : NIL lass B Units : upto lass A Units : 3% uring 1st Year of In r Redemption durir vestment. lass B Units : NIL :30 pm KR 10.00 lass A Unit PKR 50 eantral Depositary .F. Ferguson & C lational Investme orward Day Pricii eaily (Monday to F ublic holiday	Im and 1.25% p.a age Annual Net for Redemption vestment & 1.5% ig 2nd Year of 0,000 0 c Co. (CDC) io. nt Trust Ltd.	The YTD return for 2MFN Consumer Price Index (Average CPI for 2MFY22 Asset allocation of NIT S of Cash and the remaining the portfolio stood at 148	22 stood at 16.92% CPI) for the month stood at 26.10% cd IF by the end of mo g was in the form of days.	53% p.a for the mo o p.a. against the be o of August increas ompared to 8.38% d nth reveals that NIT of other assets. At th	nth of August agains nchmark return of 15 ed to 27.26% versu uring the previous fis SIF had exposure of he end of the month,	i.80% p.a. is 24.90% over the scal year. f about 14% in TFCs weighted average ti lity of the Portfolic AAA,	previous month 8, 83% in the forr ime to maturity of
0% of Gross Earr 50% p.a. minimu taximum of Avera ssets lass A Units : NIL lass B Units : upto lass A Units : upto ing 1st Year of In r Redemption durin vestment. lass B Units : NIL :30 pm KR 10.00 lass A Unit PKR 50 entral Depositary .F. Ferguson & C ational Investme orward Day Pricio iaily (Monday to F ublic holiday iaily (Monday to F	Im and 1.25% p.a age Annual Net for Redemption vestment & 1.5% ig 2nd Year of 0,000 0 c Co. (CDC) io. nt Trust Ltd.	The YTD return for 2MFN Consumer Price Index (Average CPI for 2MFY22 Asset allocation of NIT S of Cash and the remaining the portfolio stood at 148	22 stood at 16.92% CPI) for the month stood at 26.10% cd IF by the end of mo g was in the form of days.	p.a. against the be of August increas ompared to 8.38% d nth reveals that NIT of other assets. At th	nchmark return of 15 ed to 27.26% versu uring the previous fis SIF had exposure of he end of the month,	i.80% p.a. is 24.90% over the scal year. f about 14% in TFCs weighted average ti lity of the Portfolic AAA,	previous mont
50% p.a. minimu naximum of Avera ssets lass A Units : NIL lass B Units : upto lass A Units : upto uring 1st Year of In rr Redemption durin westment. lass B Units : NIL :30 pm KR 10.00 lass A Unit PKR 50 entral Depositary .F. Ferguson & C lational Investme orward Day Prici naily (Monday to F ublic holiday	Im and 1.25% p.a age Annual Net for Redemption vestment & 1.5% ig 2nd Year of 0,000 0 c Co. (CDC) io. nt Trust Ltd.	Consumer Price Index (Average CPI for 2MFY22 Asset allocation of NIT S of Cash and the remainin the portfolio stood at 148	CPI) for the month stood at 26.10% cd IF by the end of mo ng was in the form of days.	o of August increas ompared to 8.38% d nth reveals that NIT of other assets. At th	ed to 27.26% versu uring the previous fis SIF had exposure of he end of the month,	IS 24.90% over the scal year. If about 14% in TFCs weighted average ti	5, 83% in the formine to maturity of
lass B Units : upto lass A Units : upto lass A Units : 3% i uring 1st Year of In r Redemption durin westment. lass B Units : NIL :30 pm KR 10.00 lass B Unit PKR 50 lass B Unit PKR 50 lass B Unit PKR 50 leantral Depositary .F. Ferguson & C lational Investme orward Day Prici aliy (Monday to F ublic holiday	for Redemption vestment & 1.5% ig 2nd Year of 00,000 00 7 Co. (CDC) co. nt Trust Ltd.	of Cash and the remaining the portfolio stood at 148 TFC / Suk	ng was in the form of days. uk Holdings (% o	f TA)	e end of the month,	ity of the Portfolio	ime to maturity
uring 1st Year of In r Redemption durin vestment. lass B Units : NIL :30 pm KR 10.00 lass A Unit PKR 50 lass B Unit PKR 50 lass B Unit PKR 50 tentral Depositary .F. Ferguson & C lational Investme orward Day Pricio laily (Monday to F ublic holiday aily (Monday to F	vestment & 1.5% Ig 2nd Year of 10,000 10 (Co. (CDC) Co. nt Trust Ltd. Ing	the portfolio stood at 148 TFC / Suk	days. uk Holdings (% o	f TA)		ity of the Portfolic	
:30 pm KR 10.00 lass A Unit PKR 50 lass B Unit PKR 50 central Depositary .F. Ferguson & C lational Investme orward Day Pricii laily (Monday to F ublic holiday aily (Monday to F ublic holiday	no v Co. (CDC) co. nt Trust Ltd. ng		<u> </u>	-	Asset Qual	AAA,	(% of TA)
lass A Unit PKR 50 lass B Unit PKR 50 eentral Depositary .F. Ferguson & C lational Investme orward Day Pricit aily (Monday to F ublic holiday aily (Monday to F ublic holiday	no v Co. (CDC) co. nt Trust Ltd. ng		<u> </u>	-	Asset Qual	AAA,	(% of TA)
lass B Unit PKR 50 central Depositary .F. Ferguson & C lational Investme orward Day Pricii aily (Monday to F ublic holiday aily (Monday to F ublic holiday	no v Co. (CDC) co. nt Trust Ltd. ng		<u> </u>	-	Asset Qual	AAA,	(% of TA)
entral Depositary .F. Ferguson & C lational Investme orward Day Prici aily (Monday to F ublic holiday aily (Monday to F ublic holiday	r Co. (CDC) Co. nt Trust Ltd. ng		<u> </u>	-		AAA,	
.F. Ferguson & C lational Investme orward Day Pricin aily (Monday to F ublic holiday aily (Monday to F ublic holiday	co. nt Trust Ltd. ng	eoronnance bank (234		14.2370			
lational Investme orward Day Pricin raily (Monday to F ublic holiday raily (Monday to F ublic holiday	nt Trust Ltd. ng			1		2.0070	
orward Day Prici aily (Monday to F ublic holiday aily (Monday to F ublic holiday	ng						
aily (Monday to F ublic holiday aily (Monday to F ublic holiday	•						
ublic holiday aily (Monday to F ublic holiday	nuay) except				AA-, 14.25%		
ublic holiday							A+,
					Other Assets, 2.47%	80	0.31%
	•						
•	KIBOR						
		-					
		Year to Date		16.	92%	15.8	0%
ee.)		12 M Trailing			-	-	
.28% (This includ	les 0.03%	3 Years **			-		
		5 Years **			-	-	
	Fund & SECP			17	20%	15.5	5%
ee.)		Since Inception (CAGR)			2078	13.3	J /8
Risk Profile	Risk of Principal Erosion	** Simple annualized return. (Returns are calculate	d inclusive of dividends)				
Medium	Principal at			Technical Info	ormation		
		Net Assets				De 04	6 Min
			2022)				
	,		ays)				
	-						
		Standard Deviation of Ret		n Compliant Inves	tmont op on Aug		10
0.00%		Name of		r compliant inves	ament as on Augu	IST 31, 2022	
-		non-compliant Investment		Provision Held	Value after Provision	% of Net Assets	% of Gross Ass
		investment		NI"			
2.97%	2.41%	Manular	h - 1				
				ommittee	Apprix Amin Used of E	200	
e		Ali Kamal, Head of Research	-				
ational purposes only and	nothing herein should be co	nstrued as a solicitation. recommendation or	an offer to buy or sell any fund.	National Investment Trust Lt	d,		
bject to market risks. Pa isks involved. the cost incurred directly i	st performance is not neces by an investor in the form of	ssarily indicative of future results. Please sales load etc.	read the Offering Document to	National Bank Building, (6th	Floor), I.I. Chundrigar Road,		
	blic holiday blic holiday tch valuation day A1 (PACRA Ratin A1 (VIS Rating)) rerage 6-month Jiman Jawaid 56% (This includoresenting Govtor orkers Welfare F e.) 28% (This includoresenting Govtor orkers Welfare F e.) Risk Profile Medium n (% of Total Jul-22 0.00% 0.00% - 97.03% 2.97% ed Income 	In the set of the set	biic holiday ch valuation day A1 (PACRA Rating) 24-May-22 A1 (VIS Rating) 30-Dec-21 erage 6-month KIBOR liman Jawaid 36% (This includes 0.19% oresenting Govt. Levy, Sindh orkers Welfare Fund & SECP e.) 28% (This includes 0.03% oresenting Govt. Levy, Sindh orkers Welfare Fund & SECP e.) Risk Profile Risk of Principal Erosion Medium Principal at Medium Risk Net Assets NAV per Unit (August 31, 2 Weighted Avg. Maturity (D Jul-22 Aug-22 Ueveraging 0.00% - 144.25% 97.03% 83.28% 2.97% 2.47% Marme of non-compliant Type of Investment Marizoor Ahmed, Chiel Opera Ali Kamal, Head of Research Attique-ur-Rehman Shaikh,Marian Marizoor Ahmed, Chiel Opera Attique-ur-Rehman Shaikh,Marian Kanal participation of ali Sase of the opera Attique-ur-Rehman Shaikh,Marian Marizoor Ahmed, Chiel Opera Attique-ur-Rehman Shaikh,Marian Marian Jane of non-compliant Investment Marizoor Ahmed, Chiel Opera Attique-ur-Rehman Shaikh,Marian Marian Jane of non-compliant Investment Marizoor Ahmed, Chiel Opera Attique-ur-Rehman Shaikh,Marian Marian Jane of non-compliant Investment Marizoor Ahmed, Chiel Opera Attique-ur-Rehman Shaikh,Marian Marian Jane of Inture results. Please of Kainovid.	blic holiday blic holiday tch valuation day 11 (PACRA Rating) 24-May-22 11 (VIS Rating) 30-Dec-21 terage 6-month KIBOR liman Jawaid 36% (This includes 0.19% bresenting Govt. Levy, Sindh orkers Welfare Fund & SECP e.) 28% (This includes 0.03% bresenting Govt. Levy, Sindh orkers Welfare Fund & SECP e.) Risk Profile Risk of Principal Risk Profile Principal at Medium Principal at Medium Risk Net Assets NAV per Unit (August 31, 2022) Weighted Avg. Maturity (Days) Jul-22 Aug-22 Leveraging 0.00% 0.00% 0.00% - 14.25% 97.03% 83.28% 2.97% 2.47% Members of the Investment Investment Provision 2.97% 2.47% Members of the Investment Co Marzoor Ahmed, Chief Operating Officer Ali Kamal, Head of Research Ati Kamal Athead of Research Ati Kamal Athead of Research	blic holiday An (PACRA Rating) 24-May-22 A1 (VIS Rating) 30-Dec-21 errage 6-month KIBOR Iman Jawaid 36% (This includes 0.19% bresenting Govt. Levy, Sindh orkers Welfare Fund & SECP e.) 28% (This includes 0.03% oresenting Govt. Levy, Sindh orkers Welfare Fund & SECP e.) 28% (This includes 0.03% oresenting Govt. Levy, Sindh orkers Welfare Fund & SECP e.) Risk Profile Risk of Principal Erosion Medium Principal at Medium Risk Net Assets NAV per Unit (August 31, 2022) Weighted Avg. Maturity (Days) Leveraging 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 14.25% 97.03% 83.28% 2.97% 2.47% Marco or Atmed, Chief Operating Officer At Kamal, Head of Research Att Kamal, Hea	applice holiday 2.47% 2.47% 2.47% applice holiday 11 All (PACRA Rating) 24-May-22 14.25% applice holiday 14.25% erage 6-month KIBOR Fund's Return v/s Benchmark Imma Jawaid NIT-SIF applice holiday 16.92% applice holiday 16.92% applice holiday 16.92% applice holiday 16.92% applice holiday 3 Years ** 5 Years ** - Since Inception (CAGR) 17.20% Risk Profile Risk of Principal at Medium Risk Technical Information Medium Principal at Medium Risk Value store of Non Compliant Investment as on Augu 0.00% 0.00% Disclosure of Non Compliant Investment as on Augu 0.00% 0.00% Standard Deviation of Return 0.00% 0.00% Name of Investment Investment Investment as on Augu 0.00% 0.00% Disclosure of Non Compliant Investment as on Augu 0.00% Name of Investment Investment Investment Trust Ltd, Name of Investment Investment Committee Aamir Amin, Head of Prais 0	Market of Total Assets) Very of Total A



NIT MONEY MARKET FUND

NIT MMF

FUND MANAGER REPORT- AUGUST 2022

NIT - MONEY MARKET F

			FUND MANAGER	REPORT- AUGL	JST 2022			
Performance %								
Performance Period				FY22	FY21	FY20	FY19	FY18
NIT-MMF				10.79%	6.80%	12.51%	8.87%	5.18%
Benchmark				9.28%	6.70%	11.64%	8.73%	5.36%
			NIT MMF Year to D	ate Return v/s Ben	chmark			
19.00%				—N	IT MMF Return	-Benchmar	k Return	
17.00%								
13.00%								
11.00%								
9.00%								
5.00%								
3.00 % 1 1 1 7.11/1 12					GRUG 12 RUG 12 RUG 12	A TA TANK A TA TA	ALIG 22 TEAM TO THE TOT TOT TOT TOT TOT THE TOT TOT TOT TOT TOT TOT TOT TOT T	No. MIG 12
	s Basic Info				Objective of t		~ ~ ~ ~ ~	
Fund Type	Open-End		NIT Money Market Fund wo	ould focus to generate	-		for its unitholders I	by investing in lo
Launch Date	22nd Januar	y 2016	risk, liquid, short tenor fixed i		· ·			
Listing	PSX				Fund Performan			
Stability Rating	AAA (f) (PAG	CRA) 11-MAR-22	The Fund posted an annuali YTD return for 2MFY22 stoor				benchmark return	of 14.75% p.a.Th
Management Fee*	to a floor of	of Gross Earnings, subject 0.25% and cap of 0.75% age Annual Net Assets.	Consumer Price Index (CPI) CPI for 2MFY22 stood at 26.	for the month of Au	gust increased to	27.26% versus 24.90	% over the previou	is month. Averag
Front End Load	Nil		As at August 31, 2022, the		•	•	ial Danar 150/ in f	Short Torm Sul-
Back End Load	Nil		As at August 31, 2022, the 37% in LOPs, around 22% i					
Cutt-off timing	Monday-Frid	lay (03:30 p.m)	maturity of the portfolio stood	l at 28 days.	0		0	Ū
Par Value	PKR 10.00							
Min Subscription	Growth Unit Income Unit	PKR 1,000 PKR 100,000	Asset Quality as	of 31 August 2022	(% of TA)	Asse	et Allocation (% o	f TA)
Trustee	Central Dep	ositary Co. (CDC)					Jul-22	Aug-22
Auditors	EY Ford Rho	odes	AA	A+, 31.95%		T-Bills	0.00%	21.23%
Registrar		estment Trust Ltd.			~			
Pricing Mechanism	Backward D					СР	3.52%	3.96%
Valuation Days	holiday	ay to Friday) except public ay to Friday) except			t. Sec,	01	J.J2 /6	3.30 %
Redemption Days	public holida		AA,	21	.23%	Short Term Sukuk	11.84%	15.02%
Subscription Days	Each valuati		14.61%			COI/LOP	0.00%	36.71%
AMC Rating		A Rating) 24-May-22 ating) 30-Dec-21	Others, 1.43%	AAA,	Cash	83.04%	21.65%	
Fund Manager	Shoaib Ahm	ad Khan		30.78%		Others	1.60%	1.43%
Total Expense Ratio	0.41% (This	includes 0.06%		Fu	nd's Return v/s			
Annualized)		Govt. Levy & SECP Fee.)				IT-MMF		hmark
			August-22			14.42%		75%
Total Expense Ratio	0 07% (Thie	includes 0.01%	Year to Date			14.45%		47%
(Absolute)		Govt. Levy & SECP Fee.)	12 M Trailing			11.91%		58%
			3 Years **			11.21%		33%
Category of CIS/Plans	Risk Profile	Risk of Principal Erosion	5 Years **			10.97%	8.6	6%
Money Market	Low	Principal at low risk	Since Inception (CAGR)			8.12%	7.8	85%
	Bonobreen	k	** Simple annualized return. (Returns are calcula	ated inclusive of dividends)	Tochnical lufe	rmation		
Weighted Average of 3M	Benchmar I PKRV	r 70%	Net Assets		Technical Info	mation	PKR 1	4.67 Bln
		1070	NAV per Unit (September 01,	2022)				641
3-Mth Avg. Deposit rate or rated schedule Banks as MUFAP		30%	Weighted Avg. Maturity (Days	•			2	28 111
Actual Management Fees charge	ed for the month is	0.25% (annualized) based on	Leveraging Standard Doviation of Poturn					111 D05
average net assets.			Standard Deviation of Return	Investment Comm	ittee		0.0	GUL
Adnan Afridi, Managing Director Ali Kamal, Head of Research Attique-ur-Rehman Shaikh,Mana MUFAP's Recommended Forr	ager Risk Mgt.		Members of the Investment Committee Manzoor Ahmed, Chief Operating Officer Aamir Amin, Head of Finance Shoaib. A. Khan, Head of Fixed Income/ Fund Manager Faisal Aslam, Head of Compliance					
Disclaimer: This publication is for informa are subject to market risks. Past performan Note: Performance data does not include	tional purposes only a nce is not necessarily i the cost incurred direct	ndicative of future results. Please read the Offe. ly by an investor in the form of sales load etc.	citation, recommendation or an offer to buy or sell any ing Document to understand the investment policies a <u>n.pk/Investor-Complaint-Centre</u> . In case your complair	nd risks involved.	National Investment Tru National Bank Building, P.O Box # 5671. Karachi Tel: 111-648-648	(6th Floor), I.I. Chundrigar Road,		



NIT ISLAMIC MONEY MARKET FUND



Performance %											
Performance Period				FY22*	FY21	FY20	FY19	FY18			
NIT-IMMF					FIZI	F120	FTIS	FTIO			
Benchmark				10.23%		*Launched on 23	rd September, 2021				
Senchmark			NIT IMME Voor to	3.78% Date Return v/s Bend	hmark						
					IIIIark						
16.00%				-NIT IMMF Return		-Benchmark Return					
14.00%											
12.00%											
8.00%											
6.00%											
4.00%											
2.00%											
	SUITE COULT				1, ALIG 12,	And the second s		19 37, AUG 23			
Fund's	Basic Info	ormation			Objective of th	e fund					
und Type	Open-End		NIT Islamic Money Market		ompetitive return	by primarily investin	g in low risk and hig	hly liquid Sha			
aunch Date	23rd Septem		Compliant Money Market &		und Deufer	- Deview					
tability Rating	AAA (f) (VIS)				und Performan						
Management Fee*		ross earnings (minimum naximum 0.75% of net	The Fund posted an annualized return of 14.10% p.a for the month of August against its benchmark return of 5.51% p.a. T YTD return for 2MFY22 stood at 14.20% p.a. against the benchmark return of 5.37% p.a. Consumer Price Index (CPI) for the month of August increased to 27.26% versus 24.90% over the previous month. Avera								
Front End Load	Upto 1.0% of	f NAV**					0% over the previou	s month. Aver			
Back End Load	Nil		CPI for 2MFY22 stood at 26	5. 10 % compared to 8.38	70 uunny me pre	nous nscal year.					
Cutt-off timing		ay (3:30 p.m)	As at August 31, 2022, the				he remaining 79% in	cash at bank			
Par Value	PKR 100.00	ay (5.50 p.m)	other assets. The weighted	average time to maturity	of the portfolio s	tood at 22 days.					
Min Subscription	Growth Unit Income Unit	PKR 1,000 PKR 100,000	Asset Quality as	s of 31 August 2022 (%	% of TA)	Ass	set Allocation (% o	f TA)			
Trustee	Central Depo	ositary Co. (CDC)	Other Assets,	AA+, AA,			Jul-22	Aug-22			
uditors	EY Ford Rho	odes		5.63% 14.29%				-			
legistrar	National Inve	estment Trust Ltd.				ICP	0.00%	0.00%			
ricing Mechanism	Backward Da	ay Pricing				TDR	0.00%	0.00%			
aluation Days	Daily (Monda holiday	ay to Friday) except public				STS	16.29%	19.92%			
Redemption Days	Daily (Monda public holida	ay to Friday) except y		V		COI/LOP	0.00%	0.00%			
Subscription Days	Each valuation	on day				Cash	81.99%	78.45%			
MC Pating	AM1 (PACR	A Rating) 24-May-22				Others	1.72%	1.63%			
MC Rating		ating) 30-Dec-21		AAA, 78.45%							
und Manager	Khurram Afta	ab									
and manager	- and Alle	~~									
otal Expanse Batia	0 150/ /TL:-	includes 0.06%		Fur	id's Return v/s						
otal Expense Ratio Annualized)		Govt. Levy & SECP Fee.)				r-IMMF		hmark			
			August-22			4.10%		1%			
otal Expense Ratio	0 08% (This	includes 0.01%	Year to Date		1	4.20%	5.3	7%			
Absolute)		Govt. Levy & SECP Fee.)	12 M Trailing			-		•			
-			3 Years **			-	· · ·				
Category of CIS/Plans	Risk Profile	Risk of Principal Erosion	5 Years **			-		•			
Ioney Market	Low	Principal at low risk	Since Inception (CAGR)		1	1.18%	4.0	7%			
*Front End Load is waived.			*** Simple annualized return. (Returns are cal	culated inclusive of dividends)							
	Benchmar	k			Technical Info	mation		07 DI			
3-Mth Average Deposit	rate of three	AA rated Islamic Banks or	Net Assets	2022)			PKR 2				
		ks as selected by MUFAP	NAV per Unit (September 01					4417			
			Weighted Avg. Maturity (Day	(5)				2			
ctual Management Fees charged et assets.	for the month is 0.	30% (annualized) based on average	Leveraging Standard Deviation of Detur	-			N				
			Standard Deviation of Retur		too		0.0				
dnan Afridi, Managing Director hoaib. A. Khan, Head of Fixed aisal Aslam, Head of Complian IUFAP's Recommended Form	ce		Members of th Manzoor Ahmed, Chief Operati Ali Kamal, Head of Research Attique-ur-Rehman Shaikh,Man	-	liee	Aamir Amin, Head of Fin Khurram Aftab,Fund Mar					
isclaimer: This publication is for informat	onal purposes only an	d nothing herein should be construed as a sol	icitation, recommendation or an offer to buy or sell a ring Document to understand the investment policie:	ny fund. All investments in mutual funds	National Investment Trus	Ltd, th Floor), I.I. Chundrigar Road,					



NIT ASSET ALLOCATION FUND

FUND MANAGER REPORT - AUGUST 2022

NIT AAF

				AGER REPORT -	AUGUST 2022				
Performance %									
Performance Period (La	unch Date: 09-Ap	oril 2020)		FY21-22	FY20-21	FY19-20	Since Inception		
NIT-AAF				-5.69%	20.78%	2.12%	20.02%		
BenchMark				1.01%	24.36%	3.09%	33.47%		
							33.4776		
DPU (Rs.)				Nil	1.8358	0.2005			
Fund	's Basic Informa	ation	N	IIT-AAF VS BENCHM	Objective o	of the fund			
	Open-End		The chiective of NITA		-		n hu investige in mult	into consta algor	
Fund Type Launch Date	9-Apr-20		based on market outlo		aujusteu competitive		ors by investing in multi	pie assets classe	
Management Fee	1.50%								
Front End Load*	0% to 2.50%				Fund Perform	nance Review			
Back End Load	0.00%								
Benchmark	and six (6) month KII months PKRV rates average deposit rate scheduled banks as	selected by MUFAP, based on cation in equity, income and	provided much needed mo of payment front. PKR r reassurance by friendly or positive sentiment was su the month, SBP kept its	prentum to the market. recovered strongly agai ountries (Qatar and Sau bdued by massive flood policy rate unchanged	Across the board buying inst the USD during the udi) with over USD 4bn p is across the country and d. The average daily th	was witnessed during the e month, adding further pledged for investments d related economic implic rading volumes remained	ase of IMF funding in exce e month on expectation of s r to the positive momentu in Pakistan, also aided the cations. In the monetary pol d at 325 million shares c ist, with net outflow of USD	stability of the balan um. Moreover, furth e index. However, t licy announced duri during the month,	
Par Value	PKR 10.00		On the money market fror	nt, both long term and sl	hort term market yields ir	ncreased during the mor	th following no change in p	oolicy rate by the SE	
Minimum Investment	PKR 5,000		amidst expectations of hig			3 *	C	, .,	
Trustee	Central Deposito	ory Company	During the month of August 2022, the benchmark of the Fund has increased by 3.29% whereas your Fund's NAV appreciated by 3.62% thus gi an outperformance of 0.33%. On a YTD basis (July 22 to August 22), the benchmark has increased by 3.07% whereas the NAV of your Fund						
Auditors	Grant Thornton /	Anjum Rahman		3%. %. On a YTD basis ((July 22 to August 22), th				
Pricing Mechanism	Forward Pricing								
Dealing Days*	Daily (Monday to	• ·	Sector Alle	ocation (As % of Tota	al Assets)	F	Fund's Asset Allocation		
/aluation Days*	Daily (Monday to	1					JULY 22		
MC Rating	AM1 (PACRA) AM1 (VIS)	24-05-2022 30-12-2021			POWER GENERATION AND DISTRIBUTION	Equities		Cash 48.82%	
und Manager	Farrukh Yaseen				15.03%	36.40%			
utt-off timing	*Monday to Fr	riday till 03:30 p.m		9.75%	COMMERCIAL BANKS	TFC's 1.70%			
Category of CIS	Risk Profile	Risk of Principal Erosion		6.51%	TECHNOLOGY AND COMMUNICATION	Others 1.52%	Corp Sukuk	Comm. Paper 8.17%	
Asset Allocation Varies as per policy.	High	Principal at high risk							
			6	.07%	FERTILIZER	Equities 40.10%	AUGUST 22	Cash _42.65%	
Fop Ten Equity Holdin	ngs (As % of To	otal Assets)	4.16%		OIL AND GAS EXPLORATION COMPANIES				
(As	s % of Total Asset	ts)							
UCKY ELECT POWER COMM PAPER ISS		8.40%		12.15	% OTHERS			Comm. Pa	
E SHORT TERM SUKUK ISSI						Others	Corp Sukuk	_TFC's 8.40%	
UB POWER COMPANY LI		3.18%				3.68%	3.45%	1.72%	
NGRO CORPORATION LI	MITED	2.26%			Fund's Return	V/S Benchmark	Benchr	mark	
AUJI FERTILIZER COMPA		1.88%	Trailing 12- months			-56%	3.41		
ARI PETROLEUM COMPA		1.85%	3yrs				0		
IEEZAN BANK LIMITED		1.73%	5yrs						
PL CORP LTD. (TFC)		1.72%	10 yrs			_	_		
NGRO FERTILIZER LIMIT	ED	1.67%	Leverage		1	Nil			
	Future Outlook		Selling & Marketing Expe	enses	0.0	00%			
			*Total Expense Ratio		2.5	55%			
conomic implications of flation levels will determ			*This includes 0.24% rep	resenting Govt. Levy &	SECP Fee.				
		and of the market.	**Returns calculated are	inclusive of dividends					
Technical	I Information 31	-08-2022		Compliance v	with Circular # 16 of 2	2010 / Non-compliant	Investments		
let Assets NIT-AAF (Rs	. In million)	574.612							
lav per Unit NIT-AAF		9.9805			Not App	olicable			
ISPUTE RESOLUTION/ COMPLAINT	IS HANDLING:								
vestors may lodge their complain entre. In case your complaint has omplaint with SECP at the link http	s not been properly redre s://sdms.secp.gov.pk/.	assed by us, you may lodge your							
Members of the Inves		20	Monzoor Abread Object	Operating Officer		Annala Anala, 11, 1, 7, 7			
Adnan Afridi, Managing Dire			Manzoor Ahmed, Chief			Aamir Amin, Head of Finan			
Raza Abbas Jaffery - Head o			Shoaib Ahmed Khan, H Faisal Aslam -Head of 0			Farrukh Yaseen, Fund Ma	-		
li Kamal - Head of Researd			i aisai Asiani -neau of (Jomphanoe		Attique ur Rehman Sheikh	i wanayer KISK wingmnt		
IUFAP's Recommended Form					National Investment Trust Ltd,				
	national purposes only and not		plicitation, recommendation or an offer to buy		National Investment Trust Ltd, National Bank Building, (6th Floo	as) II Chundriger Bood			
ISClaimer: This publication is for inform utual Funds are subject to Market Risks volved. ote: Performance data does not ine				na the investment policies and risks	P.O Box # 5671. Karachi - 74000, Tel: 111-648-648				

NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962

NATIONAL INVESTMENT TRUST LIMITED

NIT-PAKISTAN GATEWAY EXCHANGE TRADED FUND



		MANAGER REPORT - Augu Fund Returns*			
		Fund Returns*			
Num 00				NIT PGETF	0.12%
NUG-22				5.87%	
YTD				3.20%	3.57%
				-6.36%	-5.05%
ince Inception The returns are calculated inclusive of dividend.				15.81%	20.12%
everage					Nil
IT - Pakistan Gateway Exchange Traded Fund			Fund's	Information	NII
IT Pakistan Gateway Exchange Traded Fund IIT Pakistan Gateway Exchange Traded Fund (NIT PGETF) is	on onen ended seheme thet is			mormation	
aded on Pakistan Stock Exchange and aims to track the auth			Open-End Exchange Traded Fund	Trustee	Central Depository Compan
Management Company - the NIT Pakistan Gateway index which or securities, in order to provide long-term capital appreciation and div		Launch Date	March 24, 2020	Trustee	Contral Depository Company
ecunies, in order to provide long-term capital appreciation and div	idends yield to the investors.	Management Fee	0.40%		
und Commentary & Performance Review		-		Auditors	EY Ford Rhodes Chartered Accountants
and Commentary & Performance Review		Front End Load	0.00%	.	
The NITPGI index posted a return of 6.12% for the month of			0.00%	Pricing Mechanism	Historical Pricing
assive floods across the country and related economic implications. In the monetary policy announced during the month, SBP kept its policy rate unchanged. The positive momentum was accompanied by healthy average volumes of 325 million shares during the month, an mprovement of 125% on a MoM basis. Foreign investors remained net sellers during the		Benchmark	NIT Pakistan Gateway Index	Dealing Days*	Daily (Monday to Friday)
		Burn Male a	PKR 10.00	Voluction Days*	Daily (Manday to Eriday)
				Valuation Days*	Daily (Monday to Friday)
		Minimum Investment	N/A	AMC Rating	AM1 PACRA (24-05-22)
		Category of Fund	Exchange Traded Equity	ANIC Rating	AM1 JCR (31-12-21)
		Risk Profile		Fund Manager	Wasim Akram
			High	i unu manayer	Washin ANI di li
			Principal at High Risk	Cut-off timing	Monday to Friday 3:30 PM
		*Except public holiday			
0.25% as compared with the benchmark performance.			Future	e Outlook	
		Economic implications of the			termine the future direction of
		market.	massive needing coupled with		
Ind's Asset Allocation (As % of Total Assets)			Sector Allocation ((As % of Total Assets)	
(······, ······························			3		
August 2022		COMMERCIAL BANKS			28.77%
August 2022		FERTILIZER		21.3	196
		OIL & GAS EXPLORATION COMPANIES		16.55%	
		TECHNOLOGY & COMMUNICATION		11.57%	
	Equity Investments	POWER GENERATION & DISTRIBUTION	-		
	95.25%	CEMENT	-		
			-		
Bank Balances		OIL & GAS MARKETING COMPANIES	3.84%		
3.99% Other Assets			Fund Derformence	Versus NITPGI (YTD)	
0.76%			Fund Performance	eversus NITPGI (FTD)	
		3.60%			3.57%
		3.50%			
July 2022					
	Faulty Investments	3.40%			
	Equity Investments 96.07%	3.30%			
	<	3.30%			
	~	3.20%	3.20%		
Bank Balances		3.10%			
3.77% Other Assets		3.00%			
0.15%		I YTD	NIT PGETF 3.20%		NIT PGI 3.57%
Fund Holdings (As % of Total Ass	ets)		Technical Infor	mation 31-08-2022	
NGRO CORPORATION LIMITED	8.06%	Net Assets NIT PGETF (PKR	Million)		39.0
AUJI FERTILIZER COMPANY LIMITED	7.81%	The Addet o HIT FOETF (FAR			39.
ABIB BANK LIMITED	7.15%				
YSTEM LIMITED	7.09%	Nav per Unit NIT PGETF			10.35
UB POWER COMPANY LIMITED	6.90%				10.55
JCKY CEMENT LIMITED	6.31%				
NITED BANK LIMITED	6.14%	Total Expense Ratio (Incl. G	ovt Levy)**		2.4
AKISTAN OILFIELDS LIMITED	5.89%	, (
EEZAN BANK LIMITED	5.81%				
IL AND GAS DEVELOPMENT COMPANY	5.71%	Tracking Error (Absolute)			0.1
NGRO FERTILIZER LIMITED	5.45%	,			
CB BANK LIMITED	5.31%				
AKISTAN PETROLEUM LIMITED	4.95%	**This includes 0.08% representi	ng Govt. Levy & SECP Fee.		
RG PAKISTAN	4.47%				
	4.36%	-			
	3.84%		EVOA	Evict	EV/Act
ompliance with Circular # 16 of 2010 / Non-compliant Investments		Performance Period	FY22	FY21	FY20*
/A		NIT PGETF	-12.56%	19.71%	7.21%
		NIT PGI	-11.00%	24.10%	8.76%
		*Launch date: March 24, 2020			
embers of the Investment Committee					
embers of the Investment Committee Adnan Afridi - Managing Director		hief Operating Officer		Amir Amin - Head of Financ	
embers of the Investment Committee	Faisal Aslam - He		Raza	Amir Amin - Head of Financ Abbas Jaffery - Head of Equitie:	

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NIT PENSION FUND



Invest in Trust	NI PENSIO	NFUND			NIT -	PENSION FUND	
	FUND	MANAGER REPORT	- August 2022				
NIT - Pension Fund				formation			
NIT Pension Fund aims to provide particip	Fund Type	Open-End	Trustee	Central Depos	Central Depository Company		
geared for retirement planning and providing decent returns through investments in its various sub-funds.		Category	Pension Scheme		EY Ford Rhod		
		Launch Date	19-Jun-15	Auditors			
Fund Commentary	Commentary		Equities Sub Fund:	Pricing Mechanism	Eorward Pricind		
The KSE100 index posted a return of 5.48% f	or the month of August, 2022.		0.75%	Dealing			
News regarding release of IMF funding in		Debt, MM and Commodities Sub Funds: 0.50%	Dealing Days*	Daily (Monday to Friday)			
provided much needed momentum to the market. Across the board buying was witnessed during the month on expectation of stability of the balance of payment front. PKR recovered strongly against the USD during the month, adding further to the positive momentum. However, the positive sentiment was subdued by massive floods across the country and related economic implications. In the monetary policy announced during the month, SBP kept its policy rate unchanged. The positive momentum was accompanied by healthy average volumes of 325 million shares during the month, an improvement of 125% on a MoM basis. Foreign investors remained net sellers during the month August, with net outflow of USD 5.38 million. On the money market front, both long term and short term market yields increased during the month following no change in policy rate by the SBP			-				
			Valuation Days*	Daily (Monday to Friday) AM1 PACRA (24-05-22)			
		Front End Load	0% - 3%			Days	
		Back End Load	0.00%	AMC Rating	AM1 VIS (31-12-21)		
					``	· · · · ·	
			N/A	Risk Profile	Moderate / Hig		
		Par Value	PKR 10.00	Fund Manager Wasim Akram			
		Minimum Investment	PKR 1000	Cut-off timing	Monday to Frie	day 3:30 PM	
amidst expectations of high inflation in the cor	ning months.	*except public holiday					
		Even d Distance					
		Fund Returns				0	
			Equities Sub Fund	Debt Sub Fund	MM Sub Fund	Commoditie Sub Fund	
Aug-22			6.00%	44.000/			
(TD			6.09%				
CYTD			2.53%				
-			-6.58%				
Since Inception			-11.75%				
NAV (31-08-22)			8.8253	17.5756	16.6374	17.773	
Net Assets (PKR MIn)			93.72	144.97	181.17	134.3	
		Asset Allocation 31-0	8-2022				
Equities Sub Fund	T-Bills Debt Sub Fund	T-Bill	MM Sub Fund	Com	modities Sub Fu	ind	
Investments 92.71%	54.23%	27.13		Bank		Commodity Securities 72.42%	
32.1178		Bank -		Balances 63.38%			
Bank Balances	Sukuk 2.15%	Balances 42.99%					
4.02% Assets 3.27%	Other	Short Term Sukuk	Others	Cash 17.95%		Other Assets	
3.2776	Assets 0.63%	8.26%	1.23%			9.63%	
Performance Review			Contar Allocation		in all		
	00%		Sector Allocation	(Equilies Sub lu	nu)		
NIT-PF Equity Sub Fund posted return of 6 NIT-PF Debt Sub Fund posted return of 14.		1					
NIT-PF Money Market Sub Fund posted ret NIT-PF Commodities Sub Fund posted retu		20.82%			Commercial Banks		
NIT-FF Commodities Sub Fund posted feld	JIII 0I -1.43%.	-					
Top Ten Holdings (Equiti	ies Sub fund)		15.73%		Techn	ology & Communication	
(As % of Total As		-					
The Hub Power Company Limited	7.32%		11.57%		O&G E	Exploration	
Pakistan State Oil Company Limited	6.97%	-					
Octopus Digital Limited	6.67%		10.56%		Fertiliz	er	
Jnited Bank Limited	6.32%						
Engro Corporation Limited	6.10%		10.17%		Cemer	nts	
Systems Limited	5.91%						
Lucky Cement Limited	5.76%			23.86%	Others	i	
Habib Bank Limited	5.73%						
Oil & Gas Development Company Limi	4.93%						
Engro Fortilizore Limitod	A ACO/	11					

Oil & Gas Development Company Limi Engro Fertilizers Limited 4.46% MM Sub Commodities Total Expense Ratio Equities Sub Fund Debt Sub Fund Fund Sub Fund TER (August 2022) 1.56% 0.85% 0.82% 0.95% Government Levy Compliance with Circular # 16 of 2010 / Non-compliant Investments 0.16% 0.12% 0.12% 0.12% Nil Members of the Investment Committee Adnan Afridi - Managing Director Manzoor Ahmed - Chief Operating Officer Amir Amin - Head of Finance Wasim Akram-H.O. Specialized Funds/Fund Manager (NIT PF) Raza Abbas Jaffery - Head of Equities & Trading Faisal Aslam - Head of Compliance Attique-ur-Rehman Shaikh - Manager Risk Ali Kamal - Head of Research //UFAP's Recommended Format. Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All Investments in Mutual Funds are subject to Market Risks. . Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved.

Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

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NIT ISLAMIC PENSION FUND



IIT Islamic Popoion Fund		ER REPORT - Au		formation	
NT - Islamic Pension Fund			Fund's In	rormation	Central Doncoiton
NIT Islamic Pension Fund aims to provide participants with a savings vehicle geared for retirement planning and providing decent returns			Open-End	Trustee	Central Depository Company
nrough investments in its various sub-funds	i.	Category	Pension Scheme	Auditors	EY Ford Rhodes
		Launch Date	19-Jun-15	Pricing Mechanism	Forward Pricing
und Commentary he KMI-30 index posted a return of 7.49% du lews regarding release of IMF funding in excess	Management Fee	Equities Sub Fund: 0.75%	Dealing Days*	Daily (Monday to Friday)	
eeded momentum to the market. Across the bo ne month on expectation of stability of the accovered strongly against the USD during the mo		Debt and MM Sub Funds: 0.50%	Valuation Days*	Daily (Monday to Friday)	
nomentum. However, the positive sentiment vicross the country and related economic impl	Front End Load	0% - 3%	AMC Rating	AM1 PACRA (24-05- 22)	
nnounced during the month, SBP kept its poli nomentum was accompanied by healthy average	Back End Load	0.00%		AM1 VIS (31-12-21)	
uring the month, an improvement of 125% on	Benchmark	N/A	Risk Profile	Moderate / High	
emained net sellers during the month August, wit On the money market front, both long term and s	Par Value	PKR 10.00	Fund Manager	Wasim Akram	
luring the month following no change in policy rat f high inflation in the coming months.	Minimum Investment	PKR 1000	Cut-off timing	Monday to Friday 3: PM	
		*except public holiday Fund Returns			
		Fund Keturns	Equities Sub Fund	Dabt Cub Fund	MM Sub Fund
			Equities Sub Fund	Debt Sub Fund	
Aug-22			6.80%	11.77%	13.77
TD			3.89%	12.85%	13.33
YTD			-4.76%	10.86%	11.73
Since Inception			-0.94%	7.11%	7.21
IAV (31-08-22)			9.9058	15.1255	15.192
IA (PKR Min)			130.37	123.91	132.5
	Asset /	Allocation 31-08-202	2		
Bank Balances 4.49% Other Assets 2.51%	Others 3.44%	Corp	orate Ijarah Sukuk 21.51%	Others 2.32%	Islamic Commercial Paper 14.28%
Performance Review			Sector Allocation (Equities Sub fund)	
IIT-IPF Equity Sub-Fund posted return of 6.80%. IIT-IPF Debt Sub Fund posted return of 11.77%. IIT-IPF Money Market Sub Fund posted return of	13.77%.	Technology & Communication			18.95%
Top Ten Holdings (Equiti	es Sub Fund)	Oil and Gas Exploration			17.73%
(As % of Total As	,	Fertilizers		14,03%	
Meezan Bank Limited.	11.89%	·		14/03/8	
ngro Corporation Limited.	8.07%				
ngro Fertilizers Limited.	6.82%	Commercial Balliks		11.89%	
lub Power Company Limited.	6.68%				
lari Petroleum Company Ltd.	6.15%	Cements	8.04%		
vanceon Limited.	6.02%	,			
akistan State Oil Co Ltd.	5.95%	Others			22.36%
ucky Cement Limited.					
•	5.71%				1 1
•	5.71% 4.25%	2 2			
Octopus Digital Limited			Equities Sub Fund	Debt Sub Fund	MM Sub Fund
otopus Digital Limited			Equities Sub Fund	Debt Sub Fund 0.88%	MM Sub Fund 0.85%
otal Expense Ratio ER (August 2022)					
ctopus Digital Limited otal Expense Ratio ER (August 2022) covernment Levy compliance with Circular # 16 of 2010 / No	4.25%		1.44%	0.88%	0.85%
Coopus Digital Limited Cotal Expense Ratio ER (August 2022) Covernment Levy Compliance with Circular # 16 of 2010 / No	4.25%		1.44%	0.88%	0.85%
Cotopus Digital Limited Cotal Expense Ratio ER (August 2022) Covernment Levy Compliance with Circular # 16 of 2010 / Not Ill Iembers of the Investment Committee Adnan Afrid - Managing Director	4.25% on-compliant Investments Manzoor Ahmed - Chief Op		0.16%	0.88% 0.12% Amir Amin - Head of Financ	0.85% 0.12%
Octopus Digital Limited Total Expense Ratio TER (August 2022) Sovernment Levy Compliance with Circular # 16 of 2010 / No Vil Members of the Investment Committee Adnan Afridi - Managing Director Wasim Akram -H.O. Specilized Funds/Fund Manager (IPF)	4.25% on-compliant Investments Manzoor Ahmed - Chief Op Faisal Aslam - Head of	Compliance	0.16%	0.88%	0.85% 0.12%
Cotopus Digital Limited Cotal Expense Ratio ER (August 2022) Covernment Levy Compliance with Circular # 16 of 2010 / No Ill Members of the Investment Committee Adnan Afridi - Managing Director	4.25% on-compliant Investments Manzoor Ahmed - Chief Op	Compliance	0.16%	0.88% 0.12% Amir Amin - Head of Financ	0.85% 0.12%